



Daily Market Information Report - Wednesday, August 3, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts

A Grade Steers	306.00 with delivery the last week in August
A Grade Heifers	305.00 with delivery the last week in August

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 527**stockers

Steers	Price Range	Heifers	Price Range
1000+	187.00-215.00	900+	N/T
900-1000	202.00-221.00		

Heavier cattle sold easier with grass type cattle selling steady. *Vaccinated Stocker Sales every Wednesday at 1:00 pm.*

Today at **Ontario Stockyards Inc.: 20** fed steers & heifers, **173** cows & bulls

	Price Range	Top
Fancy Fed Steers & Heifers	184.00-186.00	188.00
Good to Choice Fed Steers & Heifers	N/T	
Good Beef Cows	110.00-134.00	145.00
Good Dairy Cows	97.00-108.00	124.00
Export Cows	80.00-92.00	
Bulls	153.00-167.00	170.00

Beef cows sold fully steady to \$3.00 cwt stronger while dairy cows sold steady. Bulls sold at prices \$5.00-\$7.00 cwt higher. Fats sold on a steady market. *250 stockers expected for Thursday's sale.*

Denfield Livestock Exchange Inc., Aug 2, 2022: 79 Fed Cattle, **24** Veal, **60** Cows, **1** Bull

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	182.00-198.00	191.25	199.00
Large & Medium Frame Fed Heifers +1000 lbs	169.00-189.50	182.44	218.00
Fed Heifers, Dairy & Dairy Cross 1000+ lbs	111.00-134.50	125.75	134.50
Cows	82.00-129.00	102.26	142.00
Veal calves 600 lbs +	139.00-165.00	157.23	168.00

Fed steers sold \$4.00-\$5.00 cwt higher this week while a light offering of fed heifers sold fully steady. Cull cows traded steady and veal sold \$5.00-\$8.00 cwt higher. Drop calves sold slightly stronger to last week.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	42	178.33-193.02	186.70	199.00
Large & Medium Frame Fed Heifers +1000 lbs	29	169.00-189.50	182.44	218.00
Fed Heifers, Dairy & Dairy Cross	25	112.28-134.34	125.47	139.00
Cows	459	87.45-123.33	103.93	174.39
Bulls under 1600 lbs	9	111.05-142.07	130.23	143.50
Bulls over 1600 lbs	15	134.73-146.20	138.54	166.00
Veal 600 lbs and over	313	151.28-184.94	168.33	210.00
Veal 125 lbs and under	137	63.94-239.09	143.21	446.81

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at: **Community Livestock Exchange: Aug 2, 2022 – 62 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
500-599	155.00-275.00	246.60	275.00				

Stocker sale at: **Keady Livestock Market: Aug 2, 2022 – 342 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	210.00-218.25	216.14	218.25	800-899	190.00-193.00	190.00	193.00
900-999	220.00-223.50	222.10	227.25	700-799	207.00-208.00	207.48	208.00
800-899	224.50-227.50	224.50	227.50	600-699	214.00-227.50	225.81	227.50
600-699	217.00-235.00	221.50	235.00				

Good quality feeder cattle sold \$5.00-\$8.00 cwt higher. *The next beef ring sale will take place @ 9:00 am on Aug 16th & 30th. Dollar calves, sheep & goats will sell every Tuesday.*

Stocker sale at: **Renfrew Pontiac Livestock: Aug 2, 2022, 2022 – 42 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	208.00-235.99	214.40	235.99				

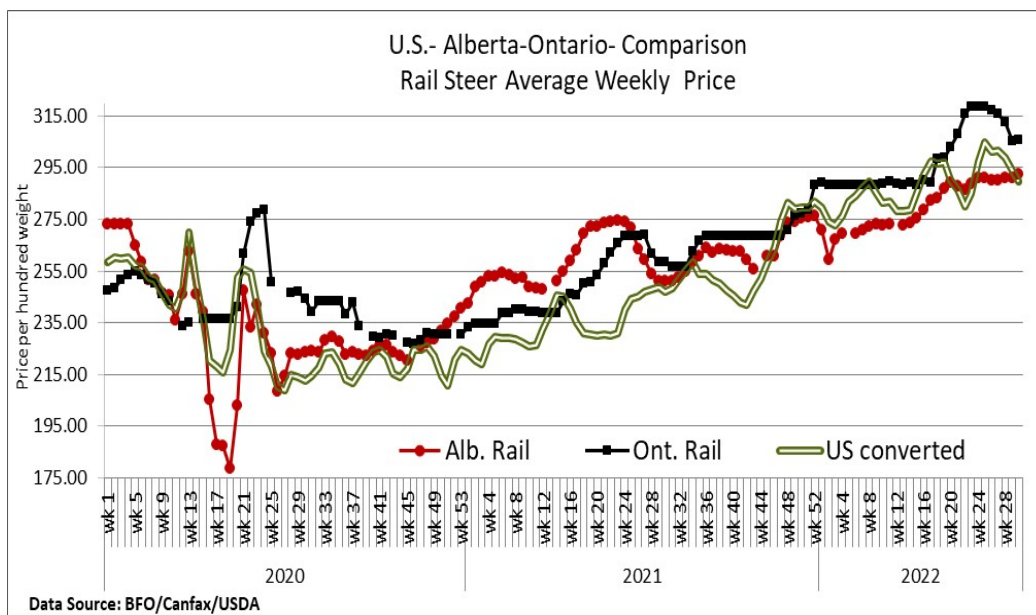
U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	268.75	241.50
Change (from yesterday's close):	+0.29	-0.05
Current Five Day Average:	268.81	241.86

ALBERTA DIRECT TRADE

Alberta direct trade remains untested however Canfax notes some trade could start to surface this afternoon. This week's offering is smaller than last week in volume with asking prices around \$298.00 plus cwt delivered on a dressed basis.

Steers	Live FOB	N/T	Rail - FOB	N/T
Heifers	Live FOB	N/T	Rail - FOB	N/T



U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a light test in all feeding states Tuesday at steady to strong prices. Business in the south was mainly \$135.00 live which is fully steady, while northern deals ranged from \$141.00-\$143.00 on a live basis which is steady to slightly stronger and \$225.00 dressed which is steady. Today, a light test in the north is surfacing at \$140.00-\$142.00 live while dressed bids of \$225.00 have not gotten any cattle bought at this time. Asking prices are noted as firm at \$136.00-\$138.00 live in the south and \$227.00-\$230.00 dressed in the north.

At the Central Stockyards online auction today, there were 1,065 head on offer, in 8 lots with delivery anywhere from tomorrow to August 20th. All lots were left unsold as reserve prices of 136.00-139.00 live for beef breeds and 129.00-133.00 for dairy breeds were not met.

Choice and Select Steers and Heifers:

Live	135.00-143.00
Rail	225.00-230.00 (most 225.00-226.00)

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle

Aug	137.90	+1.32
Oct	143.95	+1.82
Dec	149.95	+1.67
Feb	154.05	+1.27
Apr	156.97	+1.10
Jun	151.60	+0.87

Feeder Cattle

Aug	179.35	+1.22
Sep	182.90	+1.45
Oct	185.70	+1.50
Nov	187.60	+1.52
Jan	188.15	+1.70
Mar	189.60	+1.67

Corn

Sep	5.914	+0.2
Dec	5.962	+2.0
Mar	6.042	+2.4
May	6.086	+2.4
Jul	6.096	+2.0
Sep	5.804	+0.2

Soybeans

Aug	15.58	-11.2
Sep	14.036	-12.0
Nov	13.696	-16.6
Jan	13.774	-16.2
Mar	13.786	-15.2
May	13.792	-14.2

Soft Red Winter Wheat

Sep	7.636	-11.0
Dec	7.834	-10.4
Mar	8.026	-10.0
May	8.134	-9.6
Jul	8.116	-9.4
Sep	8.140	-10.0

Canadian \$

Spot	77.86	+0.07
Sep	77.84	+0.08
Dec	77.83	+0.07
Mar	77.85	+0.08
Jun	77.86	+0.06
Sep	77.86	+0.05

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9101 or email: markets@ontariobeef.com