

# Daily Market Information Report – Thursday August 4, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

# ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Wednesday August 3, 2022

A Grade Steers 306.00 with delivery the last week of August 305.00 with delivery the last week of August

#### **ONTARIO LIVE CATTLE TRADE**

Today at Ontario Livestock Exchange: 100 fed cattle, 350 Cows, 175 Stockers

	Price Range	Тор
Good fed steers	184.00-187.00	190.00
Good fed heifers	183.00-188.00	196.00
Holstein steers	142.00-157.00	162.00
Good Cows	104.00-127.00	144.00
Stocker steers 700+	168.00-220.00	
Lightweight Steers	190.00-248.00	280.00
Stocker heifers 700+	155.00-185.00	
Lightweight Heifers	187.00-237.50	

Fed cows sold actively at higher prices. Fed steers and heifers sold at steady prices with Holstein steers continuing steady. Stockers continued to trade on a good firm market. Every Wed. at 1:00 pm-Vaccinated Stocker Sales.

### Today at Ontario Stockyards – 345 stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
900-999	185.00-213.00	197.13	213.00	900+	143.00-162.50	158.50	162.50
800-899	190.00-232.00	209.73	241.00	800-899	202.00-203.00	202.30	203.00
700-799	212.50-260.00	242.40	260.00	700-799	170.00-197.00	185.03	201.00
600-699	225.00-268.00	245.16	276.00	600-699	185.00-219.00	203.96	227.00
500-599	265.00-300.00	281.88	300.00	500-599	207.50-256.00	228.82	256.00
400-499	250.00-315.00	287.12	330.00	400-499	215.00-247.50	237.78	247.50
399-	330.00-400.00	364.69	400.00	300-399	220.00-300.00	284.00	300.00

Calves sold at sharply stronger prices. Yearlings sold steady to stronger. *Every Thursday at 11:00 am- Vaccinated & Non-Vaccinated Stocker Sales.* 

# Today at Brussels Livestock - 145 Veal

	Price Range	Тор
Good Beef veal	154.00-191.00	
Good Holsteins	175.00-195.00	
Slightly Heavy Holsteins	160.00-178.00	
Heavy Holsteins 800 lbs +	150.00-160.00	
Medium Holsteins	155.00-170.00	
Plain Holsteins	124.00-148.00	

Veal sold on a strong active trade with prices \$3.00-\$5.00 cwt higher. Beef veal sold steady with quality considered.

### At Aylmer Stockyards Inc.: August 3, 2022 - 32 veal, 102 Cows, 52 fed cattle, 2 bulls, 14 stockers

	Price Range	Average	Тор
Fed Heifers, Dairy & Dairy Cross 1000 lbs +	108.00-145.99	136.69	145.99
Cows	79.00-141.99	102.40	160.00
Veal 600+ lbs	104.00-179.00	153.20	179.00

182 replacement calves sold between \$5.00 - \$550.00 for an average of \$119.01 per head.

Ontario auction sales on Wednesday saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers 1250+ lbs	1	N/T		
Large & Medium Frame Fed Heifers 1000+ lbs	19	169.79-177.58	172.45	188.50
Fed Heifers, dairy & dairy cross 1000+ lbs	44	100.77-143.95	133.70	145.99
Cows	386	79.74-121.88	97.07	160.00
Bulls under 1600 lbs	3	139.00-159.00	149.00	160.00
Bulls over 1600 lbs	22	149.05-166.36	158.63	170.00
Veal 600+ lbs	43	90.19-170.81	141.37	179.00
Veal -125 lbs	200	60.00-310.00	113.93	360.00

To check out individual auction market results on the Ontario Beef website go to <a href="http://www.ontariobeef.com/markets/marketreports.aspx">http://www.ontariobeef.com/markets/marketreports.aspx</a>

#### **ONTARIO STOCKER & FEEDER TRADE**

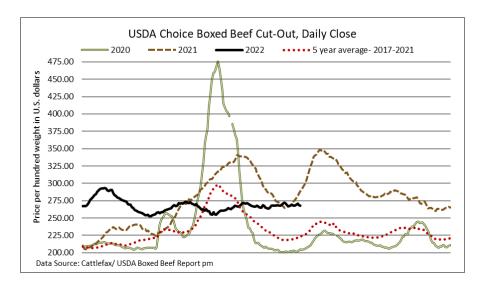
Stocker sale at Ontario Livestock Exchange, August 3, 2022 – 527 stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
1000+	187.00-215.00	199.51	215.00	900+	N/T		
900-999	202.00-221.00	212.12	221.00				

Heavier cattle sold easier with grass type cattle trading steady.

## U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	268.21	241.43
Change (from yesterday's close):	+0.27	+0.13
<b>Current Five Day Average:</b>	268.80	241.76



#### ALBERTA DIRECT TRADE

Alberta direct trade was reported as light by Canfax with prices up \$1.00-\$3.00 cwt from last week at \$295.00-\$297.00 delivered on a dressed basis. Canfax notes that business is expected to continue today. Canfax reported: "Competition on the western Canadian cash market remains decent. Western Canadian fed slaughter has been below last year in 5 out of the past 6 weeks. There have been rumblings that labor has been an issue. With light non-fed numbers this should mean more hooks are available for fed cattle."

Steers	Live <b>FOB</b>	N/T	Rail - delivered	295.00-297.00
Heifers	Live <b>FOB</b>	N/T	Rail - delivered	297.00

### U.S. TRADE (U.S. funds)

The US cash cattle trade was light to moderate on Wednesday with trade in the south from \$135.00-\$136.00 live, with the \$136.00 in Kansas, which is steady to last week. In the north trade ranged from \$140.00-\$144.00 live up \$1.00-\$2.00 from last week with dressed trade starting at \$225.00, but improving to \$228.00-\$232.00 as the day progressed, up \$2.00-\$3.00 cwt. Today a light trade in the south developed from \$135.50-136.00 live up \$0.50 to \$1.00 while in the north a few deals were noted at \$145.00 live and \$227.00 dressed, up \$2.00 from last week. Asking prices reported as firm at \$137.00-\$138.00 live in the south and \$232.00 plus dressed in the north with a few more deals anticipated.

Choice and Select Steers and Heifers: Live 135.00-144.00

Rail 225.00-232.00

### **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures *today* were as follows:

Live Catt	le	_	Feeder (	Cattle		Corn		
Aug	137.70	-0.20	Aug	179.07	-0.27	Sep	6.022	+10.6
Oct	143.65	-0.30	Sep	182.57	-0.32	Dec	6.062	+10.0
Dec	149.90	-0.05	Oct	185.47	-0.22	Mar	6.142	+10.0
Feb	154.42	+0.37	Nov	187.47	-0.12	May	6.186	+10.0
Apr	157.42	+0.45	Jan	188.07	-0.07	Jul	6.194	+9.6
Jun	152.07	+0.47	Mar	189.52	-0.07	Sep	5.874	+7.0
Soybean	S		Soft Red	l Winter Whea	t	Canadia	n \$	
Aug	16.150	+57.0	Sep	7.824	+18.6	Spot	77.82	-0.03
Sep	14.612	+57.4	Dec	8.020	+18.4	Sep	77.81	-0.03
Nov	14.176	+18.0	Mar	8.204	+17.6	Dec	77.80	-0.02
Jan	14.254	+48.0	May	8.306	+17.2	Mar	77.82	-0.03
Mar	14.254	+46.6	Jul	8.282	+16.4	Jun	77.84	-0.02
May	14.262	+47.0	Sep	8.294	+15.4	Sep	77.83	-0.02

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9101 or email: markets@ontariobeef.com