



Daily Market Information Report – Friday August 5, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts,

A Grade Steers 306.00 delivery the first week in September. One packer not bidding this afternoon.

A Grade Heifers 305.00 delivery the first week in September. One packer not bidding this afternoon.

Dressed trade was very light this week with prices fully steady to last week at \$306.00 dressed for steers and \$305.00 for heifers with a few at \$306.00. The cattle sold early in this reporting period were scheduled for the weeks of August 22nd and 29th delivery, but as the week progressed sales were noted for the last week in August delivery and the week of September 5th.

Today at **Brussels Livestock – 800** stockers (sale in progress, final results will be posted on Monday's report)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	187.00-216.50	200.55	216.50	900+	170.00-195.00	178.25	199.00
900-999	193.50-219.00	210.23	219.00	800-899	187.00-200.00	195.69	200.00
800-899	195.00-228.50	216.87	228.50	700-799	162.00-215.00	201.62	215.00
700-799	203.00-250.00	232.72	268.00	600-699	150.00-195.00	171.40	210.00
600-699	227.50-265.00	248.19	265.00	500-599	162.50-197.00	180.55	197.00
500-599	210.00-285.00	245.59	285.00	400-499	132.50-206.00	166.42	267.00
400-499	227.50-297.00	256.22	297.00	300-399	145.00-217.50	193.33	217.50
399-	303.00-34.00	303.80	310.00				

Calves and yearlings both traded higher.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers 1250 lbs +	17	135.29-179.47	164.07	187.00
Large & Medium Frame Fed Heifers 1000 lbs +	30	150.93-190.47	175.61	196.00
Fed Steers, Dairy & Dairy Cross 1250 lbs +	36	135.81-156.22	144.94	162.00
Fed Heifers, Dairy & Dairy Cross 1000 lbs +	13	115.46-136.62	124.80	176.50
Cows	377	90.97-125.15	107.33	147.50
Bulls – all weights	30	116.82-154.63	139.53	167.00
Veal over 600 lbs	120	134.13-184.57	164.33	195.00

To check out individual auction market results on the Ontario Beef website go to <https://www.ontariobeef.com/markets/market-reports.aspx>

ONTARIO STOCKER AND FEEDER TRADE

Stocker sale at: **Ontario Stockyards Inc: August 4, 2022 – 345** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	185.00-213.00	197.13	213.00	800-899	202.00-203.00	202.30	203.00
800-899	190.00-232.00	209.73	241.00	700-799	170.00-197.00	185.03	201.00
700-799	212.50-260.00	242.40	260.00	600-699	185.00-219.00	203.96	227.00
600-699	225.00-268.00	245.16	276.00	500-599	207.50-256.00	228.82	256.00
500-599	265.00-300.00	281.88	300.00	400-499	215.00-247.50	237.78	247.50
400-499	250.00-315.00	287.12	330.00	300-399	220.00-300.00	284.00	300.00
399-	330.00-400.00	364.69	400.00				

Calves sold at sharply stronger prices. Yearlings sold steady to stronger. *Every Thursday at 11:00 am- Vaccinated & Non-Vaccinated Stocker Sales.*

Stocker sale at **Ontario Livestock Exchange: August 4, 2022 – 175 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	157.50-220.00	188.03	220.00	800-899	147.50-171.00	167.08	171.00
				700-799	152.50-182.00	161.50	185.00
				600-699	157.50-217.50	188.61	217.50

Stockers continued to trade on a good firm market. *Every Wed. at 1:00 pm-Vaccinated Stocker Sales.*

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	265.10	239.27
Change (from yesterday's close):	-1.18	-1.08
Current Five Day Average:		

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending August 4, 2022	300.00-301.00	-1.33

ALBERTA DIRECT TRADE

Alberta's direct trade on Wednesday was reported as light by Canfax with prices up \$1.00-\$3.00 cwt from last week at \$295.00-\$297.00 delivered on a dressed basis on a smaller offering this week. Thursday, trade continued at \$296.00-\$297.00 delivered on a dressed basis. Canfax reports: "Lift dates are starting to tighten up, cattle that were bought this week were being scheduled for late August/early September delivery. Tentatively fed cattle prices did set new annual highs this week, it is very rare that annual highs are established during the third quarter."

Steers - FOB	Live	N/T	Rail - FOB	293.50-295.50
Heifers - FOB	Live	N/T	Rail - FOB	294.50-295.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade on Thursday was light in the south with prices up \$1.00 from early week trade at \$136.00 live in Texas and \$136.00-\$138.00 live in Kansas. In the north stronger prices on Thursday saw live sales range from \$142.00-\$147.00 with dressed deals from \$226.00-\$232.00, mainly \$227.00-\$228.00 up \$2.00-\$3.00 cwt. A few clean up deals are possible today but at this point it appears the bulk of trade has been completed.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	137.85	0.17	Aug	179.52	+0.45	Sep	6.102	+8.0
Oct	143.87	+0.22	Sep	183.42	+0.85	Dec	6.100	+3.6
Dec	149.97	+0.07	Oct	185.95	+0.47	Mar	6.180	+3.6
Feb	154.60	+0.17	Nov	187.67	+0.20	May	6.224	+3.6
Apr	157.80	+0.37	Jan	188.15	+0.07	Jul	6.232	+3.6
Jun	152.40	+0.32	Mar	189.40	-0.12	Sep	5.922	+4.6
Soybeans			Soft Red Winter Wheat			Canadian \$		
Aug	16.146	-0.2	Sep	7.756	-6.6	Spot	77.29	-0.53
Sep	14.632	+2.0	Dec	7.952	-6.6	Sep	77.27	-0.54
Nov	14.086	-9.0	Mar	8.140	-6.4	Dec	77.28	-0.52
Jan	14.170	-8.4	May	8.262	-4.4	Mar	77.32	-0.50
Mar	14.170	-8.4	Jul	8.274	-0.6	Jun	77.33	-0.50
May	14.180	-8.2	Sep	8.320	+2.4	Sep	77.34	-0.49