



Daily Market Information Report – Tuesday August 9, 2022

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for **Monday August 8, 2022**

A Grade Steers	No new trade reported. One federal packer not bidding.
A Grade Heifers	No new trade reported. One federal packer not bidding.

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 145 fed cattle, 200 cows

	Price Range	Top
Choice fed steers & heifers	175.00-184.00	
Second cut cattle	168.00-174.00	
Aged & medium fed cattle	148.00-154.00	
Holstein steers & heifers	115.00-154.00	
Good Beef Cows	100.00-126.00	139.00
Good Holsteins Cows	97.00-119.00	
Medium Holsteins Cows	78.00-97.00	
Bulls	N/T	

Fed steers and heifers sold actively on a steady market. Cows sold actively at higher prices.

Today at **Ontario Livestock Exchange**: 416 veal & 154 Cows

	Price Range	Top
Cows	103.00-123.00	142.00
Good Beef Veal	180.00-201.00	
Good Holstein Veal	172.00-184.00	221.00
Medium Holstein Veal	155.00-170.00	
Plain Holstein Veal	140.00-150.00	
Heavy Holstein Veal	145.00-168.00	

Veal sold on a barely steady trade. Fed cows sold on a good demand at steady prices.

Today at **Keady Livestock Market**: 49 dollar calves

Dollar calves sold under pressure with Holstein calves from \$30.00-\$260.00 per head and X-bred calves sold steady from \$200.00-\$700.00 per head. *The next beef ring sale will take place @ 9:00 am on Aug 16th & 30th. Dollar calves, sheep & goats will sell every Tuesday.*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	189	80.59-117.26	93.93	132.00
Bulls under 1600 lbs	12	107.00-132.67	117.31	138.00
Bulls over 1600 lbs	9	101.67-126.00	115.03	158.00
Veal calves 600 lbs plus	65	105.43-155.78	138.50	206.00
Veal calves under 125 lbs	556	74.01-312.95	122.86	395.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	265.64	239.74
Change (from yesterday's close):	-0.60	+0.88
Current Five Day Average:	266.71	240.15

ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill. Canfax notes that this week's offering is steady to last week in volume with asking prices sitting around \$300.00 cwt delivered on a dressed basis.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a couple of deals in Iowa yesterday afternoon at \$146.00 live, steady to the top of last weeks northern live sales but not nearly enough sold to establish a market trend for the week. Today the market was quiet with no bids on the table. Asking prices are generally unestablished with just a few lots in the south priced from \$138.00-\$140.00 live. Active trade is not expected to develop before Wednesday at the earliest.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	137.97	-0.37	Aug	178.80	-2.47	Sep	6.154	+7.0
Oct	143.17	-1.05	Sep	182.50	-3.15	Dec	6.140	+6.6
Dec	149.65	-0.80	Oct	185.57	-2.12	Mar	6.214	+6.2
Feb	154.52	+0.50	Nov	187.47	-1.60	May	6.252	+5.4
Apr	157.60	-0.35	Jan	188.17	-1.27	Jul	6.260	+5.2
Jun	152.32	-0.25	Mar	189.35	-1.22	Sep	5.940	+3.2
Soybeans			Soft Red Winter Wheat			Canadian \$		
Aug	16.932	+73.2	Sep	7.814	+1.6	Spot	77.56	-0.15
Sep	15.122	+48.2	Dec	7.992	+0.0	Sep	77.54	-0.17
Nov	14.286	+28.6	Mar	8.164	-0.6	Dec	77.54	-0.17
Jan	14.344	+26.6	May	8.274	-1.4	Mar	77.58	-0.17
Mar	14.336	+25.2	Jul	8.280	-2.0	Jun	77.61	-0.16
May	14.340	+24.0	Sep	8.314	-3.0	Sep	77.63	-0.16

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9101 or email: markets@ontariobeef.com