



Daily Market Information Report - Wednesday, August 10, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts

A Grade Steers No new trade reported. One federal packer not bidding.
A Grade Heifers No new trade reported. One federal packer not bidding.

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 610** stockers

Steers	Price Range	Heifers	Price Range
1000+	183.50-220.50	800+	176.00-206.00
800-1000	216.00-227.50		

Feeder cattle sold on a steady market. *Vaccinated Stocker Sales every Wednesday at 1:00 pm.*

Today at **Ontario Stockyards Inc.: 41** fed steers & heifers, **311** cows & bulls

	Price Range	Top
Fancy Fed Steers & Heifers	177.00-185.00	188.00
Good to Choice Fed Steers & Heifers	165.00-173.00	
Good Beef Cows	110.00-130.00	133.00
Good Dairy Cows	95.00-125.00	130.00
Export Cows	83.00-94.00	
Bulls	135.00-160.00	163.00

Cows and bulls sold steady. Fat cattle also sold steady with quality considered. *500 stockers expected for Thursday's sale. Every Thursday at 11:00 am- Vaccinated & NonVaccinated Stocker Sales.*

Denfield Livestock Exchange Inc., Aug 9, 2022: 160 Fed Cattle, **21** Veal, **76** Cows, **3** Bulls

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	182.50-193.00	187.61	203.00
Large & Medium Frame Fed Heifers +1000 lbs	170.00-187.00	180.19	194.50
Cows	81.00-129.00	106.29	143.00
Veal calves 600 lbs +	153.00-163.50	158.41	174.00

Fed cattle traded slightly lower. Cull cows sold very strong at higher prices with a good demand. Veal traded fully steady and drop calves sold under pressure at lower prices.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	129	177.64-190.05	184.46	203.00
Large & Medium Frame Fed Heifers +1000 lbs	102	163.92-183.85	176.99	194.50
Fed Heifers, Dairy & Dairy Cross	18	105.03-135.31	121.24	143.00
Cows	522	82.50-121.13	102.46	143.00
Bulls under 1600 lbs	8	118.87-146.68	130.85	177.49
Bulls over 1600 lbs	21	136.00-153.10	143.53	166.00
Veal 600 lbs and over	445	139.46-177.53	160.47	221.00
Veal 125 lbs and under	99	39.20-131.82	76.90	366.67

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at: **Community Livestock Exchange: Aug 9, 2022 – 101** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	160.00-231.99	200.89	231.99	500-599	126.00-229.99	184.49	229.99
600-699	172.50-249.00	223.70	249.00				
500-599	182.49-284.00	229.40	275.00				
400-499	169.99-292.49	238.89	292.49				

Stocker sale at: **Renfrew Pontiac Livestock: Aug 9, 2022, 2022 – 69** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	161.00-214.00	192.10	214.00	600-699	136.00-214.99	184.89	214.99

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	263.44	236.82
Change (from yesterday's close):	-1.29	-0.88
Current Five Day Average:	265.96	239.38

ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill however Canfax notes that packer interest is expected to improve this afternoon.

Steers	Live FOB	N/T	Rail - FOB	N/T
Heifers	Live FOB	N/T	Rail - FOB	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade on Tuesday was limited with just a few sales noted at \$136.00 live in the south and \$144.00-\$146.00 in the north, with a few dressed deals at \$228.00-\$230.00 but not nearly enough sold to establish any kind of market trend. Today, a light test in parts of the north has started to surface at \$228.00-\$229.00 dressed up \$1.00-\$2.00 from last week's average prices, with a few live deals from \$145.00-\$146.00, steady to slightly stronger. The south is quiet with no bids on the table. Asking prices are reported as firm at \$138.00-\$140.00 live in the south and \$230.00-\$232.00 dressed in the north. Active trade could be delayed until Thursday or Friday.

At the Central Stockyards online auction today, there were 1,035 head on offer, in 6 lots with delivery in 4-17 days. All cattle were left unsold as reserve bids from \$136.00-\$138.00 live were not met.

Choice and Select Steers and Heifers:	Live	145.00-146.00
	Rail	230.00-232.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	139.20	+1.22	Aug	180.67	+1.87	Sep	6.212	+5.6
Oct	144.47	+1.30	Sep	185.00	+2.50	Dec	6.184	+4.4
Dec	150.70	+1.05	Oct	187.17	+1.60	Mar	6.256	+4.2
Feb	155.25	+0.72	Nov	188.75	+1.27	May	6.292	+4.0
Apr	158.17	+0.57	Jan	189.40	+1.22	Jul	6.292	+3.2
Jun	153.10	+0.77	Mar	190.62	+1.27	Sep	5.970	+3.0

Soybeans			Soft Red Winter Wheat			Canadian \$		
Aug	16.886	-4.4	Sep	7.996	+18.2	Spot	78.23	+0.67
Sep	15.090	-3.2	Dec	8.162	+17.0	Sep	78.22	+0.67
Nov	14.276	-1.0	Mar	8.326	+16.2	Dec	78.22	+0.67
Jan	14.336	-0.6	May	8.432	+15.6	Mar	78.27	+0.68
Mar	14.344	+0.6	Jul	8.426	+14.6	Jun	78.31	+0.69
May	14.352	+1.2	Sep	8.456	+14.2	Sep	78.33	+0.70