

Daily Market Information Report – Thursday August 11, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Wednesday August 10, 2022

A Grade SteersNo new trade reported. (limited scattered trade this week at 306.00)A Grade HeifersNo new trade reported.

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 137 fed cattle, 350 Cows, 180 Stockers

	Price Range	Тор
Good fed steers	183.00-188.50	
Good fed heifers	181.00-185.00	
Holstein steers	146.00-161.00	164.00
Good Cows	97.00-126.00	145.00
Stocker steers 700+	176.00-215.00	
Lightweight Steers	188.00-245.00	
Stocker heifers 700+	166.00-193.00	
Lightweight Heifers	174.00-220.00	

Fed cows sold slightly easier than Tuesday's stronger market. Fed cattle continued at steady prices and Holstein steers sold firm. Stockers sold on a steady market. *Every Wed. at 1:00 pm-Vaccinated Stocker Sales.*

Today at Ontario Stockyards – 600 stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	193.00-198.50	194.92	200.00	900+	155.00-186.00	163.82	193.00
900-999	190.00-227.00	213.00	227.00	800-899	162.50-195.00	177.25	195.00
800-899	219.00-247.00	230.36	247.00	700-799	187.50-204.00	195.99	204.00
700-799	235.00-263.00	247.71	263.00	600-699	182.50-225.00	212.75	250.00
600-699	220.00-286.00	258.38	286.00	500-599	195.00-224.00	208.29	240.00
500-599	299.00-310.00	273.69	310.00	400-499	225.00-245.00	234.00	245.00
400-499	227.50-285.00	262.17	285.00	300-399			
399-	190.00-300.00	266.00	300.00				

Stockers sold steady to last week's stronger market. *Every Thurs. at 11:00 am- Vaccinated & Non-Vaccinated Stocker Sales.*

Today at Brussels Livestock - 190 Veal

	Price Range	Тор
Good Beef veal	185.00-224.00	
Good Holsteins	163.00-186.00	
Slightly Heavy Holsteins	130.00-169.00	
Heavy Holsteins 800 lbs +	105.00-134.00	
Medium Holsteins	140.00-162.00	
Plain Holsteins	120.00-139.00	
Veal sold actively on a steady market.		

At Aylmer Stockyards Inc.: August 10, 2022 - 10 veal, 116 Cows, 21 fed cattle, 2 bulls, 31 stockers

	Price Range	Average	Тор
Fed Heifers, Dairy & Dairy Cross 1000 lbs +	115.99-1444.50	131.20	144.50
Cows	68.79-135.00	104.20	135.00
Veal 600+ lbs	141.99-182.49	162.90	182.49
185 replacement calves sold between \$5.00-\$440.00) for an average of \$98.56 per	head.	

Ontario auction sales on Wednesday saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers 1250+ lbs	24	155.00-188.00	170.15	188.00
Fed Heifers, dairy & dairy cross 1000+ lbs	34	109.64-142.85	124.97	144.50
Cows	548	78.69-122.54	99.04	135.00
Bulls under 1600 lbs	10	112.10-131.10	120.07	153.00
Bulls over 1600 lbs	21	133.00-152.00	144.03	163.00
Veal -125 lbs	254	80.00-330.00	129.81	350.00

To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/marketreports.aspx

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange, August 10, 2022 – 610 stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	183.50-220.50	199.02	220.50	900+	176.00-190.50	183.83	190.50
900-999	216.50-227.50	222.09	227.50	800-899	189.50-206.00	198.65	206.00
800-899	216.00-223.00	220.57	223.00				

Feeder cattle sold on a steady market.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	263.72	238.69
Change (from yesterday's close):	+0.49	+1.61
Current Five Day Average:	265.02	238.53

ALBERTA DIRECT TRADE

Alberta direct trade was light to moderate on Wednesday with prices steady to \$2.00 cwt higher. Business is expected to continue today with asking prices at \$300.00 cwt delivered on a dressed basis. Canfax notes: "Competition on this week's cash market remains decent with all three western Canadian packers showing interest."

Steers	Live FOB	N/T	Rail - delivered	298.00
Heifers	Live FOB	N/T	Rail - delivered	296.00-298.00

U.S. TRADE (U.S. funds)

The US cash cattle trade was light to moderate in the north on Wednesday at prices ranging from \$227.00-\$232.00 dressed, mostly \$229.00 cwt up \$2.00 from last week's average price. A few live deals in the north were mainly \$144.00-\$146.00 live with just a light test in Kansas at \$139.00 live up \$2.00-\$3.00 cwt. Today, business in the south is strong at \$140.00 live up \$4.00-\$5.00 cwt from last week while the north is quiet. Asking prices are holding firm at \$ \$142.00 live in the south and \$232.00 dressed in the north.

Choice and Select Steers and Heifers:	Live	139.00-146.00
	Rail	227.00-232.00

CHICAGO MERCANTILE EXCHANGE

Closing	quotes on futi	ures today wer	e as follows	:				
Live Cattl	e		Feeder (Cattle		Corn		
Aug	140.60	+1.40	Aug	179.95	-0.72	Sep	6.292	+8.0
Oct	145.10	+0.62	Sep	184.60	-0.40	Dec	6.276	+9.2
Dec	151.07	+0.37	Oct	186.85	-0.32	Mar	6.344	+8.6
Feb	155.52	+0.27	Nov	188.37	-0.37	May	6.374	+8.2
Apr	158.30	+0.12	Jan	189.02	-0.37	Jul	6.362	+7.0
Jun	153.17	+0.07	Mar	190.30	-0.32	Sep	6.026	+5.6
Soybeans	5		Soft Red	Winter Wheat	t	Canadia	n \$	
Aug	17.094	+20.6	Sep	8.106	+11.0	Spot	78.36	+0.12
Sep	15.202	+11.2	Dec	8.262	+10.0	Sep	78.35	+0.13
Nov	14.484	+20.6	Mar	8.412	+8.4	Dec	78.36	+0.14
Jan	14.550	+21.2	May	8.506	+7.4	Mar	78.41	+0.14
Mar	14.546	+20.2	Jul	8.490	+6.2	Jun	78.45	+0.14
May	14.546	+19.4	Sep	8.512	+5.4	Sep	78.48	+0.15

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