



Daily Market Information Report – Friday August 12, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts,

A Grade Steers No new trade reported. One federal packer not bidding today.

A Grade Heifers No new trade reported. One federal packer not bidding today.

The Ontario railgrade market was very quiet this week with just a couple of scattered deals reported at \$306.00 dressed for steers, but not enough sold this week to establish a market. One federal packer has not had a bid since Monday and was still quiet at time of reporting. The \$306.00 price is fully steady to the previous week with delivery noted for the week of September 5th.

Today at **Brussels Livestock – 750** stockers

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+ | 187.00-205.50 | 195.49 | 206.00 | 900+ | 162.00-190.50 | 173.45 | 190.50 |
| 900-999 | 214.50-230.25 | 224.39 | 230.25 | 800-899 | 165.50-197.75 | 186.93 | 197.75 |
| 800-899 | 200.00-218.00 | 206.23 | 221.00 | 700-799 | 140.00-192.50 | 165.75 | 215.00 |
| 700-799 | 170.00-255.00 | 213.60 | 255.00 | 600-699 | 210.00-220.00 | 214.83 | 220.00 |
| 600-699 | 182.00-248.00 | 213.84 | 270.00 | 500-599 | 160.00-225.00 | 193.75 | 225.00 |
| 500-599 | 222.50-265.00 | 247.53 | 287.00 | 400-499 | 167.50-215.00 | 187.14 | 230.00 |
| 400-499 | 238.00-277.50 | 257.44 | 280.00 | 300-399 | 132.50-302.00 | 233.91 | 302.00 |
| 399- | 270.00-317.50 | 303.44 | 317.50 | | | | |

Calves and yearlings traded actively at steady prices with grass type cattle bringing a premium.

Ontario auction sales on **Thursday** saw weighted prices for:

| | Volume | Price Range | Average | Top |
|---|--------|---------------|---------|--------|
| Large & Medium Frame Fed Steers 1250 lbs + | 58 | 168.02-187.03 | 179.63 | 188.50 |
| Large & Medium Frame Fed Heifers 1000 lbs + | 27 | 165.50-185.00 | 174.30 | 185.00 |
| Fed Steers, Dairy & Dairy Cross 1250 lbs + | 40 | 141.00-161.00 | 150.11 | 164.00 |
| Cows | 404 | 81.96-115.28 | 96.74 | 145.00 |
| Bulls – under 1600 lbs | 12 | 91.37-121.33 | 105.32 | 142.00 |
| Bulls – Over 1600 lbs | 18 | 133.83-155.00 | 141.48 | 166.00 |
| Veal over 600 lbs | 167 | 130.99-182.55 | 158.35 | 224.00 |

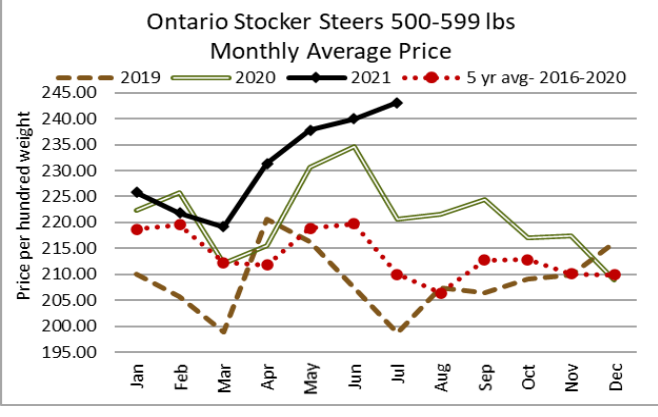
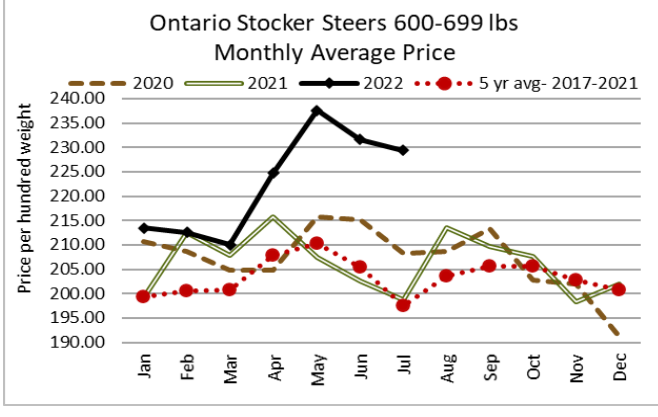
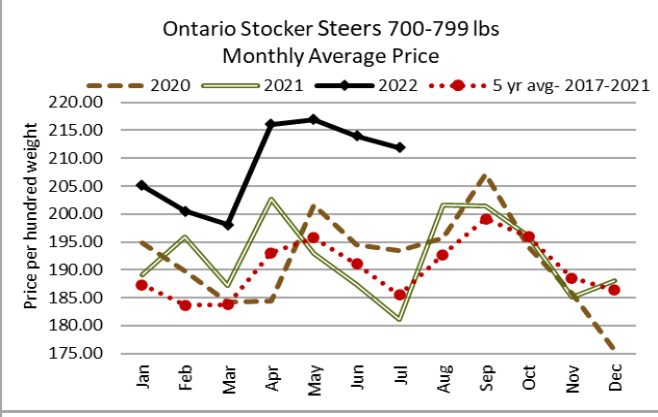
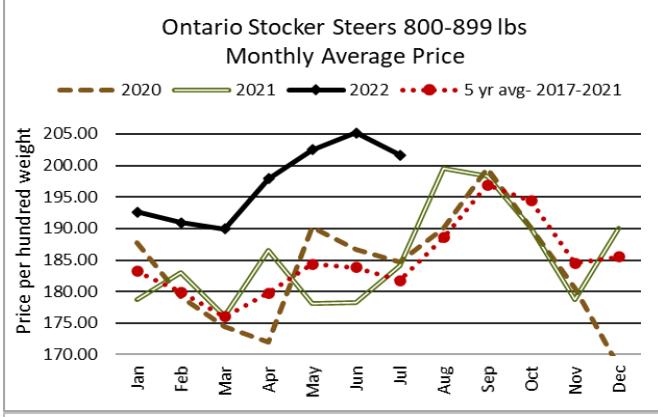
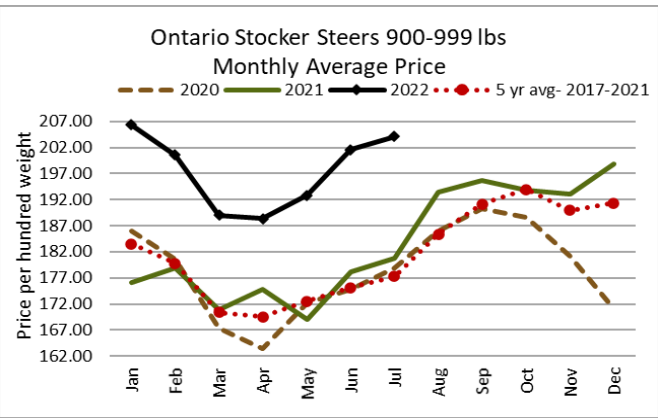
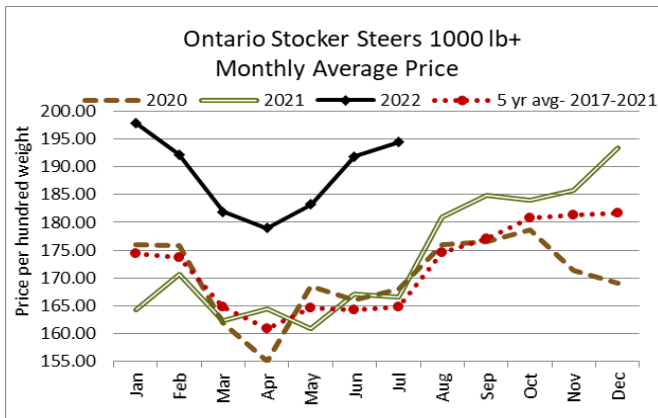
To check out individual auction market results on the Ontario Beef website go to <https://www.ontariobeef.com/markets/market-reports.aspx>

ONTARIO STOCKER AND FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange: August 11, 2022 – 180** Stockers

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 800-899 | 120.00-199.00 | 166.81 | 200.00 | 900+ | 140.00-186.50 | 162.69 | 186.50 |
| 700-799 | 110.00-227.50 | 175.19 | 227.50 | 800-899 | 137.50-171.00 | 156.19 | 186.00 |
| 600-699 | 200.00-245.00 | 222.50 | 245.00 | 700-799 | 115.00-177.50 | 152.30 | 193.00 |
| | | | | 600-699 | 135.00-200.00 | 170.00 | 200.00 |
| | | | | 500-599 | 170.00-195.00 | 185.83 | 195.00 |
| | | | | 400-499 | 100.00-150.00 | 120.00 | 220.00 |

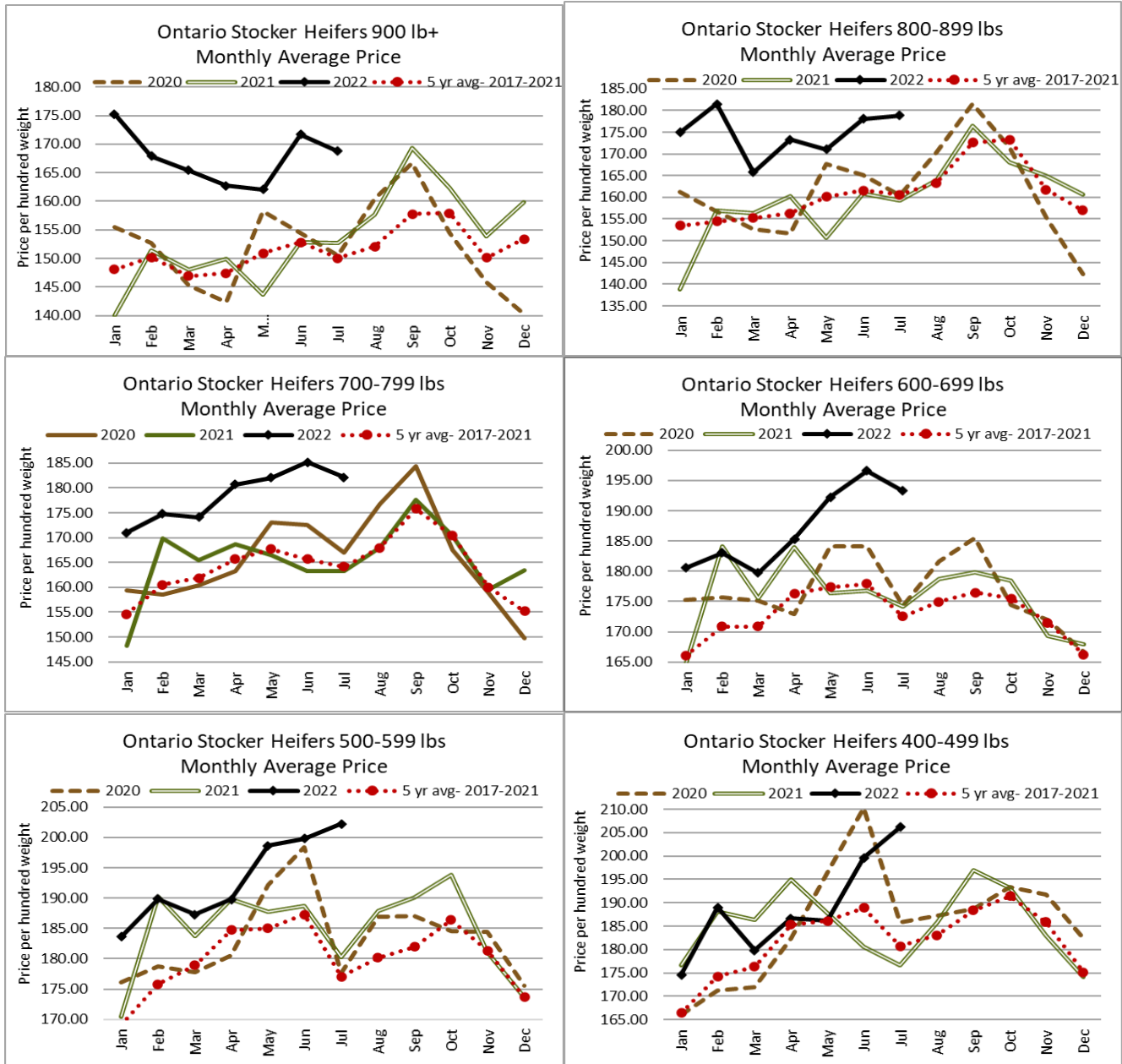
Stockers sold on a steady market. *Every Wed. at 1:00 pm-Vaccinated Stocker Sales.*



Stocker sale at: Ontario Stockyards Inc: August 11, 2022 – 620 Stockers

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|---------------|---------|--------|----------------|---------------|---------|--------|
| 1000+ | 140.00-198.50 | 183.76 | 200.00 | 900+ | 155.00-193.00 | 166.26 | 193.00 |
| 900-999 | 175.00-227.00 | 195.53 | 227.00 | 800-899 | 152.50-195.00 | 169.39 | 195.00 |
| 800-899 | 185.00-229.00 | 216.20 | 247.00 | 700-799 | 160.00-204.00 | 190.36 | 204.00 |
| 700-799 | 209.00-251.00 | 235.28 | 263.00 | 600-699 | 181.00-225.00 | 207.91 | 250.00 |
| 600-699 | 218.00-286.00 | 256.19 | 286.00 | 500-599 | 195.00-224.00 | 208.37 | 240.00 |
| 500-599 | 220.00-300.00 | 258.91 | 310.00 | 400-499 | 210.00-245.00 | 227.63 | 245.00 |
| 400-499 | 225.00-285.00 | 259.31 | 285.00 | 300-399 | 185.00-240.00 | 205.00 | 240.00 |
| 399- | 230.00-300.00 | 272.86 | 300.00 | | | | |

Calves sold at sharply stronger prices. Yearlings sold steady to stronger. *Every Thursday at 11:00 am- Vaccinated & Non-Vaccinated Stocker Sales.*



U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

| | | |
|---|----------------|----------------|
| | Choice | Select |
| | 600-900 | 600-900 |
| Cutout Values (noon estimate): | 263.32 | 239.8/0 |
| Change (from yesterday's close): | +0.22 | +2.34 |
| Current Five Day Average: | 264.39 | 237.96 |

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

| | | |
|------------------------------------|--------------|------------------------------|
| | Price | Change from Last Week |
| For the week ending August 4, 2022 | N/A | |

ALBERTA DIRECT TRADE

Alberta's direct trade was light this week with prices up around \$1.00 cwt from \$296.00-\$298.00 delivered on a dressed basis. Canfax reports: "Cattle that traded this week were being scheduled for early September delivery. Tentatively fed cattle prices did set new annual highs this week. Basis levels did weaken but stronger prices did encourage producers to market cattle."

| | | | | |
|----------------------|------|--------|-------------------|---------------|
| Steers - FOB | Live | 175.75 | Rail - FOB | 296.50 |
| Heifers - FOB | Live | 175.85 | Rail - FOB | 294.50-296.50 |

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was moderate to active this week with sales in the south mainly \$140.00 live up \$3.00-\$4.00 cwt. Business in the north ranged from \$142.00-\$149.00 live, mostly \$146.00 with dressed deals from \$228.00-\$235.00, mostly \$230.00 up \$2.00-\$5.00 cwt. Today the market was quiet and it appears that business for this week has been completed.

Choice and Select Steers and Heifers: Live 138.00-150.00
 Rail 228.00-236.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

| Live Cattle | | | Feeder Cattle | | | Corn | | |
|--------------------|--------|-------|------------------------------|--------|-------|--------------------|-------|-------|
| Aug | 140.22 | -0.37 | Aug | 179.62 | -0.32 | Sep | 6.396 | +10.4 |
| Oct | 144.50 | -0.60 | Sep | 183.37 | -1.22 | Dec | 6.422 | +14.4 |
| Dec | 150.62 | -0.45 | Oct | 186.00 | -0.85 | Mar | 6.490 | +14.4 |
| Feb | 155.20 | -0.32 | Nov | 187.57 | -0.80 | May | 6.514 | +14.0 |
| Apr | 158.17 | -0.12 | Jan | 188.07 | -0.95 | Jul | 6.490 | +12.6 |
| Jun | 153.17 | +0.00 | Mar | 189.12 | -1.17 | Sep | 6.110 | +8.2 |
| Soybeans | | | Soft Red Winter Wheat | | | Canadian \$ | | |
| Aug | 16.692 | -40.2 | Sep | 8.060 | -4.6 | Spot | 78.27 | -0.09 |
| Sep | 15.350 | +14.6 | Dec | 8.224 | -3.6 | Sep | 78.26 | -0.09 |
| Nov | 14.542 | +5.6 | Mar | 8.354 | -5.6 | Dec | 78.26 | -0.10 |
| Jan | 14.602 | +5.2 | May | 8.444 | -6.2 | Mar | 78.31 | -0.10 |
| Mar | 14.590 | +4.2 | Jul | 8.426 | -6.2 | Jun | 78.35 | -0.09 |
| May | 14.580 | +3.2 | Sep | 8.454 | -5.6 | Sep | 78.38 | -0.10 |

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ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

| | | |
|-----------------|---|------------------------------------|
| Aug 27 8:00 am | Stratton-Rainy River Cattlemens Association | Fall Stocker Sale, Cows, Bulls Etc |
| Aug 31 12:00 pm | Aylmer Stockyards Inc | Special Stocker Sale |
| Aug 31 1:00 pm | Vankleek Hill Livestock Exchange | Special Stocker Sale |
| Sep 2 7:00 pm | Cargill Auction Market | Char & Exotic Cross Yearling Sale |
| Sep 3 1:00 pm | Maple Hill Auctions Ltd | Ontario Autumn Angus Classic |