



Daily Market Information Report – Monday, August 15, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts.

A Grade Steers	No new trade reported. One packer not bidding at this time.
A Grade Heifers	No new trade reported. One packer not bidding at this time.

Today at **Ontario Stockyards Inc:**

	Price Range	Top
Veal 600 lbs +	N/A	
Not enough veal was sold to establish a market.		

At **Kawartha Lakes Community Sale Barn: August 13, 2022 – 148 cows, 8 bulls, 46 veal, 11 stockers**

	Price Range	Avg.	Top
Cows	78.00-124.00	97.31	131.50
Bulls – over 1600 lbs	133.00-154.00	147.70	154.00
Veal 600 lbs and over	115.00-150.00	132.34	150.00
Veal -125 lbs	23.08-125.00	55.13	150.00

Good quality cows sold barely steady while plain cows sold easier.

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: August 12, 2022 – 718 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	187.00-205.50	195.49	206.00	900+	162.00-190.50	173.45	190.50
900-999	214.50-230.25	224.39	230.25	800-899	165.50-197.75	186.93	197.75
800-899	200.00-218.00	206.23	221.00	700-799	140.00-192.50	165.75	215.00
700-799	170.00-255.00	213.60	255.00	600-699	210.00-220.00	214.83	220.00
600-699	182.00-248.00	213.84	270.00	500-599	160.00-225.00	193.75	225.00
500-599	222.50-265.00	247.53	287.00	400-499	167.50-215.00	187.14	230.00
400-499	238.00-277.50	257.44	280.00	300-399	132.50-302.00	233.91	302.00
399-	270.00-317.50	303.44	317.50				

Calves and yearlings traded actively at steady prices, with grass type cattle bringing a premium.

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending July 30, 2022	Week ending July 23, 2022	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	1,385	1,779	54,243
Steers & Heifers & Cows	1,269	1,613	50,788
Bulls	116	166	3,455

CANADIAN- FEDERALLY INSPECTED PROCESSING-Civic Holiday included.

	Week Ending Aug 6, 2022	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	62,959	-2,732	1,894,501	-6%	+2%
Western Processing	49,743	-273	1,500,190	-8%	+2%
Eastern Processing	13,216	-2,459	394,311	-0%	+0%

ONTARIO- FEDERALLY INSPECTED PROCESSING-Civic Holiday included.

	Week Ending Aug 6, 2022	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	9,425	-2,585	362,146	-21.5%	+0.1%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Aug 6, 2022	910	822
July 30, 2022	904	816
Aug 7, 2021	900	809

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Aug 13, 2022	Previous Week	Year Ago
Grand Total	647,000	651,000	636,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	263.51	239.81
Change (from yesterday's close):	+0.14	+0.22
Current Five Day Average:	264.14	238.14

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week was moderate to active at higher prices. Sales in the south ranged from \$138.00-\$140.00 live, mainly \$140.00 up \$3.00-\$4.00 cwt. Business in the north ranged from \$142.00-\$149.00 live, mostly \$146.00 with dressed deals from \$228.00-\$235.00, mostly \$229.00-\$230.00 up \$2.00-\$3.00 cwt. Overall average prices for the week released by the USDA Mandatory Price Report saw live steers averaged \$144.39 up \$3.55 and live heifers \$143.70 up \$5.51 cwt. On the rail dressed trade averaged \$229.93 for steers up \$2.10 and heifers \$229.86 up \$2.06 from last week on average.

Today the market was quiet as both sides took inventory. New show lists are lower in volume in Texas but larger in all other feeding states. No bids have surfaced and asking prices are unestablished, however they are expected to be higher than last week. Active trade is not expected to develop before the second half of the week.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle		Feeder Cattle		Corn	
Aug	139.75	-0.47	Aug	179.92	+0.30
Oct	143.80	-0.70	Sep	183.00	-0.37
Dec	149.72	-0.90	Oct	185.60	-0.40
Feb	154.12	-1.07	Nov	187.10	-0.47
Apr	157.30	-0.87	Jan	187.50	-0.57
Jun	152.37	-0.80	Mar	188.45	-0.67
				Sep	6.056
				Dec	6.282
				Mar	6.356
				May	6.386
				Jul	6.370
				Sep	6.266
					-13.0
					-14.0
					-13.2
					-12.6
					-12.0
					-5.2
Soybeans		Soft Red Winter Wheat		Canadian \$	
Sep	14.940	-41.0	Sep	8.006	-5.2
Nov	14.122	-42.0	Dec	8.176	-4.6
Jan	14.190	-41.2	Mar	8.314	-4.0
Mar	14.200	-39.0	May	8.406	-3.6
May	14.214	-36.4	Jul	8.396	-3.0
Jul	14.202	-34.6	Sep	8.426	-2.6
				Spot	77.46
				Sep	77.44
				Dec	77.44
				Mar	77.49
				Jun	77.53
				Sep	77.56
					-0.81
					-0.82
					-0.82
					-0.81
					-0.82
					-0.82