



Daily Market Information Report – Tuesday August 16, 2022

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for **Monday August 15, 2022**

A Grade Steers No new trade reported. One federal packer not bidding at this time.
A Grade Heifers No new trade reported. One federal packer not bidding at this time.

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 40 fed cattle, 180 cows

	Price Range	Top
Choice fed steers & heifers	176.00-183.00	
Second cut cattle	169.00-175.00	
Aged & medium fed cattle	148.00-158.00	
Holstein steers & heifers	95.00-154.00	
Good Beef Cows	105.00-129.00	131.50
Good Holsteins Cows	100.00-118.00	
Medium Holsteins Cows	80.00-89.00	
Bulls	132.00-163.00	

Fed steers and heifers sold steady. Cows also sold on a steady market.

Today at **Ontario Livestock Exchange**: 358 veal & 99 Cows

	Price Range	Top
Cows	98.00-124.00	148.00
Good Beef Veal	190.00-220.00	
Good Holstein Veal	170.00-180.00	
Medium Holstein Veal	157.00-168.00	
Plain Holstein Veal	110.00-146.00	
Heavy Holstein Veal	135.00-158.00	

Veal sold actively at slightly higher pricing. Fed cows sold on a steady trade.

Today at **Keady Livestock Market**: 526 stockers, 73 cows, 76 dollar calves

	Price Range
Cows	106.00-125.00

Heavy stockers sold \$5.00-\$8.00 cwt higher with lighter cattle trading \$5.00-\$10.00 cwt higher. Dollar calves sold steady, with Holstein calves from \$65.00-\$210.00 per head and X-bred calves from \$350.00-\$680.00 per head. *The next beef ring sale will take place @ 9:00 am on Aug 30th. Dollar calves, sheep & goats will sell every Tuesday.*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	233	79.20-120.89	94.55	133.00
Bulls under 1600 lbs	3	125.50	125.50	139.00
Bulls over 1600 lbs	5	110.00-138.40	124.57	147.00
Veal calves 600 lbs plus	7	128.57-142.14	135.29	149.00
Veal calves under 125 lbs	482	68.821-316.56	126.50	400.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	266.34	240.81
Change (from yesterday's close):	+1.88	+1.09
Current Five Day Average:	263.78	238.31

ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill with little business expected to develop today. Canfax notes that this week's offering is smaller than last week in volume.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a handful of cattle trade Monday in Iowa at \$146.00 live, steady to last week but not enough to establish a market. Today a few bids surfaced in the north at \$236.00 dressed but sellers passed the bids holding out for higher prices. Asking prices are reported at \$142.00-\$145.00 live in the south while the north is still undefined. Active trade is not expected to develop before Wednesday at the earliest.

Agcenter.com reports: "Monday saw a general commodity sell off, caused by ideas inflation has peaked, sending cattle futures lower while box prices turned higher. Cooler temperatures and rain will cover much of the plains this week. Moderation in temperatures, drought relief, signs of easing prices on the inflation front, and slightly smaller fed supplies, will set the stage for the possibility of more favorable cattle prices."

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	141.30	+1.55	Aug	181.52	+1.60	Sep	6.110	-15.6
Oct	145.67	+1.87	Sep	185.47	+2.47	Dec	6.102	-18.0
Dec	151.20	+1.47	Oct	188.02	+2.42	Mar	6.180	-17.6
Feb	155.35	+1.22	Nov	189.40	+2.30	May	6.214	-17.2
Apr	158.35	+1.05	Jan	189.60	+2.10	Jul	6.202	-16.6
Jun	153.27	+0.90	Mar	190.32	+1.87	Sep	5.912	-14.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
Sep	14.542	-39.6	Sep	7.860	-14.6	Spot	77.83	+0.37
Nov	13.810	-31.2	Dec	8.026	-15.0	Sep	77.82	+0.38
Jan	13.880	-31.0	Mar	8.166	-14.6	Dec	77.80	+0.36
Mar	13.906	-29.2	May	8.256	-15.0	Mar	77.84	+0.34
May	13.940	-27.4	Jul	8.250	-14.6	Jun	77.85	+0.32
Jul	13.936	-26.4	Sep	8.280	-14.6	Sep	77.85	+0.29

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9101 or email: markets@ontariobeef.com