



Daily Market Information Report - Wednesday, August 17, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts

A Grade Steers No sales or prices were reported. One federal packer continues without a bid at this time.
A Grade Heifers No sales or prices were reported. One federal packer continues without a bid at this time.

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 554** stockers

Steers	Price Range	Heifers	Price Range
1000+	199.00-225.00	800+	N/T
800-1000	209.00-234.00		

Feeder cattle sold on a strong demand at higher prices. *Vaccinated Stocker Sales every Wednesday at 1:00 pm.*

Today at **Ontario Stockyards Inc.: 31** fed steers & heifers, **260** cows & bulls, **12** veal

	Price Range	Top
Fancy Fed Steers & Heifers	177.00-188.00	190.00
Good to Choice Fed Steers & Heifers	165.00-175.00	
Good Beef Cows	105.00-142.00	144.00
Good Dairy Cows	98.00-111.00	130.00
Export Cows	82.00-95.00	
Bulls	135.00-163.00	167.00

Beef cows sold on a stronger market. Bulls and dairy cows traded fully steady. Fats sold steady. *750 stockers expected for Thursday's sale. Every Thursday at 11:00 am- Vaccinated & NonVaccinated Stocker Sales. Sept 29th @ 11:00 am- Special Fall Yearling Sale!*

Denfield Livestock Exchange Inc., Aug 9, 2022: 133 Fed Cattle, **16** Veal, **71** Cows, **3** Bulls

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	177.25-193.00	186.61	199.00
Large & Medium Frame Fed Heifers +1000 lbs	182.00-199.50	187.51	199.50
Cows	77.50-127.50	106.23	145.00
Veal calves 600 lbs +	153.00-170.00	161.67	170.00

Fed steers sold fully steady while heifers traded higher. Cull cows traded slightly lower. Veal sold strong at slightly higher prices. With a large offering, drop calves traded under pressure. *Sept24th @ 11:00 am- Vaccinated Calf & Yearling Sale, Off Grass!*

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	69	177.25-193.00	186.51	199.00
Large & Medium Frame Fed Heifers +1000 lbs	59	180.98-196.70	186.13	199.50
Cows	523	79.79-122.63	102.02	177.15
Bulls under 1600 lbs	10	124.50-132.29	128.89	146.99
Bulls over 1600 lbs	33	120.03-154.42	142.34	163.00
Veal 600 lbs and over	373	140.84-176.75	162.09	220.00
Veal 125 lbs and under	100	66.39-161.54	96.44	358.97

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at: **Community Livestock Exchange: Aug 16, 2022 – 81** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	214.99-242.49	224.00	242.49	500-599	130.00-218.99	180.69	218.99
500-599	155.00-285.00	226.20	285.00	400-499	139.99-247.50	196.19	247.50
400-499	152.49-312.00	246.89	312.00				

September 16th @ 11:00 am- Quinte Cattlemen's Special Stocker Sale! Vaccinations preferred, catalogued and farm fresh!

Stocker sale at: **Keady Livestock Market: Aug 16, 2022 – 557** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	207.00-227.25	222.50	227.25	900+	172.50-195.00	189.06	195.00
900-999	211.00-233.50	225.81	238.00	700-799	115.00-205.00	174.72	205.00
800-899	234.50-240.00	236.65	240.00	600-699	182.50-234.00	225.28	234.00
700-799	235.00-285.00	271.10	285.00	500-599	155.00-249.00	198.17	249.00
600-699	200.00-267.50	247.32	267.50	400-499	220.00-227.50	225.0	227.50
500-599	255.00-342.50	175.48	342.50				
400-499	85.00-310.00	235.00	310.00				

A good offering of heavier cattle sold \$2.00-\$3.00 higher. The next regular stocker sale is on Tuesday August 30th @ 9:00 am. September 30th @ 9:00 am- First Special Grass Yearling Steer & Heifer Sale! (Selling on an overnight stand)

Stocker sale at: **Renfrew Pontiac Livestock: Aug 16, 2022 – 65** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	142.50-225.99	195.39	225.99	700-799	165.99-197.50	188.50	197.50
500-599	252.49-287.99	267.39	287.99	600-699	189.99-220.99	208.00	220.99
400-499	239.99-312.50	273.89	312.50				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	265.50	238.56
Change (from yesterday's close):	0.06	-0.56
Current Five Day Average:	263.92	138.59

ALBERTA DIRECT TRADE

Alberta direct trade remains untested today however some business is expected to surface this afternoon. Canfax reports: "Canfax released its August 1st cattle on feed report last Friday and it is the first time in 13 months that cattle on feed inventories have been below last year. Over the past couple of months feedlot placements are down 100,000 head. The year over year comparison is a little misleading as last year drought conditions brought cattle in well ahead of schedule. Heifer placements have been large all year suggesting fewer heifers are being retained at the cow/calf level."

Steers	Live FOB	N/T	Rail - FOB	N/T
Heifers	Live FOB	N/T	Rail - FOB	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade on Tuesday saw a couple of deals in Nebraska from \$146.00-\$151.00 but not enough sold to establish a market. Today, bids are sitting at \$141.00 live in the south and \$150.00 live and \$237.00-\$238.00 dressed in the north, up considerably from last week's average prices but sellers are not showing any interest. Asking prices are reported at \$143.00-\$145.00 live in the south and \$240.00 plus dressed in the north. Active trade is not likely to develop this afternoon as both sides dig in their heels.

At the Central Stockyards online auction today, there were 1,203 head on offer all from Texas, in 8 lots with delivery in 1-10 days. All cattle were unsold at reserve bids from \$140.00-\$142.00 live were not met.

Choice and Select Steers and Heifers:	Live	146.00-151.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle

Aug	141.75	+0.45
Oct	145.85	+0.17
Dec	151.50	+0.30
Feb	155.75	+0.40
Apr	158.70	+0.35
Jun	153.75	+0.47

Feeder Cattle

Aug	183.25	+1.72
Sep	187.12	+1.65
Oct	189.55	+1.52
Nov	191.02	+1.62
Jan	191.27	+1.67
Mar	192.17	+1.85

Corn

Sep	6.150	+4.0
Dec	6.120	+1.6
Mar	6.192	+1.2
May	6.222	+0.6
Jul	6.206	+0.4
Sep	5.884	-2.6

Soybeans

Sep	14.752	+21.0
Nov	13.900	+9.0
Jan	13.964	+8.4
Mar	13.996	+9.0
May	14.022	+8.2
Jul	14.012	+7.4

Soft Red Winter Wheat

Sep	7.632	-22.6
Dec	7.804	-22.2
Mar	7.960	-20.6
May	8.056	-20.0
Jul	8.054	-19.4
Sep	8.090	-19.0

Canadian \$

Spot	77.52	-0.30
Sep	77.50	-0.31
Dec	77.48	-0.31
Mar	77.51	-0.32
Jun	77.53	-0.32
Sep	77.56	-0.32

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