

# Daily Market Information Report – Thursday August 18, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Wednesday August 17, 2022

A Grade Steers No new trade reported. One packer with no bid.

A Grade Heifers No new trade reported. One packer with no bid.

#### **ONTARIO LIVE CATTLE TRADE**

Today at Ontario Livestock Exchange: 125 fed cattle, 385 Cows, 185 Stockers

	Price Range	Тор
Good fed steers	184.00-193.50	197.00
Good fed heifers	181.00-190.00	
Holstein steers	143.00-160.00	163.00
Good Cows	98.00-130.00	159.00
Stocker steers 700+	187.00-227.50	
Lightweight Steers	195.00-240.00	280.00
Stocker heifers 700+	178.00-196.00	
Lightweight Heifers	190.00-225.00	235.00
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Fed cows sold on a steady market. Fed steers and heifers sold at steady prices with Holstein steers trading at firm prices. Stockers sold at higher prices. Every Wed. at 1:00 pm-Vaccinated Stocker Sales.

Today at Ontario Stockyards - 700 stockers-Sale in progress, final results will be posted on Friday's report.

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	192.00-209.00	204.90	209.00	900+	163.00-207.00	181.18	207.00
900-999	207.00-240.00	231.69	240.00	800-899	169.00-214.00	196.18	214.00
800-899	176.00-264.00	223.82	264.00	700-799	167.50-209.00	187.65	209.00
700-799	180.00-267.00	234.24	267.00	600-699	196.00-242.00	222.13	2472.00
600-699	205.00-266.00	236.23	285.00	500-599	215.00-242.00	226.00	265.00
500-599	222.50-312.50	266.58	312.50	400-499	250.00-277.00	263.04	277.00
400-499	200.00-260.00	229.25	315.00	300-399	180.00-260.00	241.88	260.00
399-	242.50-312.50	278.64	312.50				

Yearling steers and heifers sold very actively on a stronger market. Light heifer calves sold stronger while steer calves and heavy heifer calves sold fully steady to last week's strong market. Sept 29<sup>th</sup> @ 11:00 am- Special Fall Yearling Sale! Every Thurs. at 11:00 am- Vaccinated & Non-Vaccinated Stocker Sales.

## Today at Brussels Livestock - 135 Veal

,	Price Range	Тор
Good Beef veal	175.00-206.00	
Good Holsteins	170.00-186.00	
Slightly Heavy Holsteins	155.00-175.00	
Heavy Holsteins 800 lbs +	130.00-160.00	
Medium Holsteins	155.00-170.00	
Plain Holsteins	100.00-145.00	
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Veal sold actively at steady to stronger prices. Stocker sales every Friday at 10:00 am!

At Aylmer Stockyards Inc.: August 17, 2022 – 18 veal, 129 Cows, 32 fed cattle, 3 bulls, 14 stockers

	Price Range	Average	Тор
Fed Steers, Dairy & Dairy Cross 1250 lbs +	126.00-162.50	150.80	162.50
Fed Heifers, Dairy & Dairy Cross 1000 lbs +	120.99-144.50	133.49	144.50
Cows	59.99-137.99	99.59	137.99
Veal 600+ lbs	93.99-175.00	153.60	175.00

210 replacement calves sold between \$2.00-\$440.00 for an average of \$71.43 per head. *Special Stocker Sales the last Wednesday of each Month.* 

#### Ontario auction sales on Wednesday saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers 1250+ lbs	5	157.00-185.00	174.20	185.00
Large & Medium Frame Fed Heifers 1000+ lbs	23	143.04-174.76	162.08	190.00
Fed Steers, dairy & dairy cross 1250+ lbs	16	126.00-162.50	150.80	162.50
Fed Heifers, dairy & dairy cross 1000+ lbs	21	120.52-141.40	131.79	144.50
Cows	484	75.88-126.88	99.84	144.00
Bulls under 1600 lbs	14	110.21-135.28	123.56	148.00
Bulls over 1600 lbs	19	134.34-164.66	152.28	167.00
Veal -125 lbs	204	70.00-220.00	105.73	240.00

To check out individual auction market results on the Ontario Beef website go to <a href="http://www.ontariobeef.com/markets/marketreports.aspx">http://www.ontariobeef.com/markets/marketreports.aspx</a>

#### **ONTARIO STOCKER & FEEDER TRADE**

Stocker sale at Ontario Livestock Exchange, August 17, 2022 – 554 stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
1000+	199.00-225.00	211.49	225.00	900+	N/T		
900-999	211.00-234.00	220.71	234.00	800-899	N/T		
800-899	209.00-231.50	221.69	231.50				

Feeder cattle sold on a strong demand at higher prices.

# **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	264.61	239.25
Change (from yesterday's close):	+0.27	+1.36
<b>Current Five Day Average:</b>	264.14	238.75

#### ALBERTA DIRECT TRADE

**Alberta direct trade** on Wednesday was light with deals at \$300.00 cwt delivered on a dressed basis, up \$2.00-\$4.00 cwt from last week's sales. Canfax reports: "Competition on this week's cash market remains decent. Western Canadian steer and heifer carcass weights are larger than last year suggesting feedlot inventories are not overly current. For the beginning of August steer carcass weights are the second largest on record."

Steers	Live <b>FOB</b>	N/T	Rail - delivered	300.00
Heifers	Live <b>FOB</b>	N/T	Rail - delivered	300.00

## U.S. TRADE (U.S. funds)

The US cash cattle trade surfaced late on Wednesday at stronger prices. In the south most deals were at \$141.00 live up \$1.00 cwt from last week's southern trade. In the north business ranged from \$148.00-\$151.00 live, mainly \$148.00 up \$2.00, with dressed deals from \$230.00-\$238.00, mainly \$233.00-\$234.00 up around \$4.00 cwt from last week on average. Today a light trade has surfaced in the south at \$142.00 live up \$2.00 from last week, while business in the north is mainly \$234.00-\$235.00 dressed up \$4.00-\$5.00 cwt. Asking prices are holding firm at \$143.00-\$145.00 live in the south and \$240.00 plus dressed in the north.

Choice and Select Steers and Heifers: Live 141.00-151.00

Rail 230.00-238.00

# **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures *today* were as follows:

Live Cattle		•	Feeder (	Cattle		Corn		
Aug	141.27	-0.47	Aug	181.52	-1.72	Sep	6.096	+4.6
Oct	144.75	-1.10	Sep	185.27	-1.85	Dec	6.156	+3.6
Dec	150.55	-0.95	Oct	187.67	-1.87	Mar	6.226	+3.4
Feb	154.85	-0.90	Nov	189.50	-1.52	May	6.252	+3.0
Apr	158.10	-0.60	Jan	190.30	-0.97	Jul	6.230	+2.2
Jun	153.37	-0.37	Mar	191.57	-0.60	Sep	5.922	+3.6
Soybeans			Soft Rec	l Winter Whea	t	Canadia	n \$	
Aug	14.954	+20.2	Sep	7.314	-31.6	Spot	77.27	-0.24
Sep	14.052	+15.2	Dec	7.490	-31.4	Sep	77.24	-0.26
Nov	14.114	+15.0	Mar	7.660	-30.0	Dec	77.22	-0.26
Jan	14.130	+13.2	May	7.766	-29.0	Mar	77.24	-0.27
Mar	14.146	+12.4	Jul	7.786	-26.6	Jun	77.25	-0.28
May	14.136	+12.4	Sep	7.832	-25.6	Sep	77.24	-0.28

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