



Daily Market Information Report – Friday August 19, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts,

- A Grade Steers** No bids or trade reported. The week remains untested.
- A Grade Heifers** No bids or trade reported. The week remains untested.

Today at **Brussels Livestock – 800** stockers-sale in progress. Final results will be posted on Monday's report.

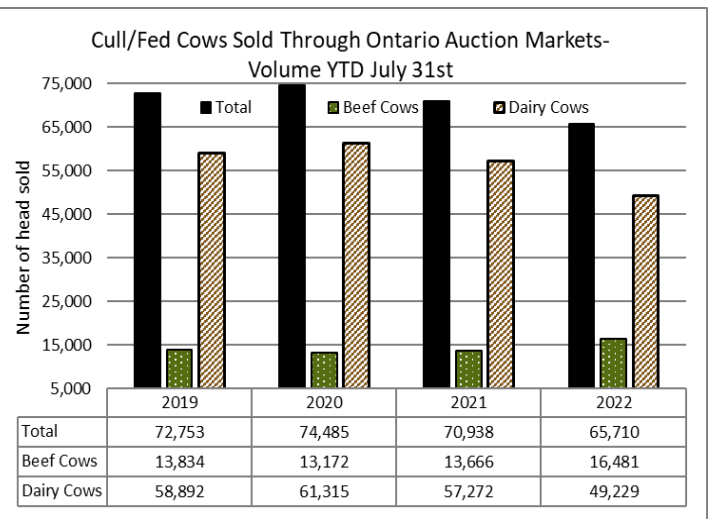
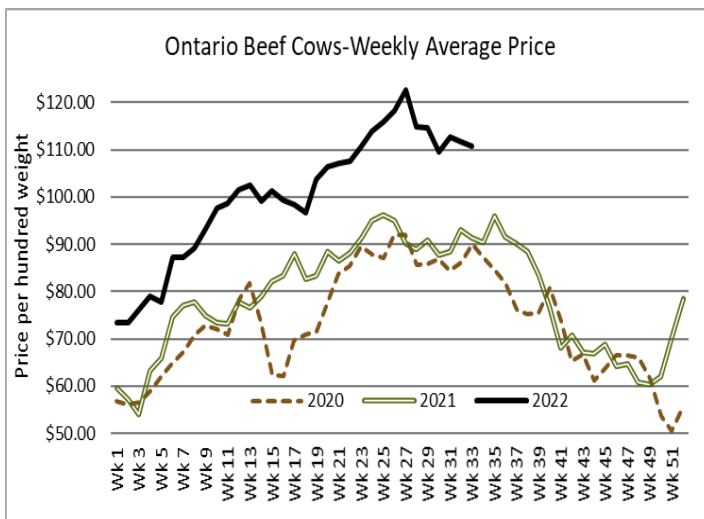
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	181.00-217.00	207.62	217.00	900+	174.00-191.75	181.64	191.75
900-999	203.00-227.00	215.80	227.00	800-899	182.00-210.50	199.63	210.50
800-899	220.00-243.00	232.47	243.00	700-799	187.00-226.00	204.31	226.00
700-799	200.00-246.00	226.75	246.00	600-699	184.00-215.00	206.65	215.00
600-699	160.00-240.00	212.69	294.00	500-599	182.50-200.00	194.17	200.00
500-599	190.00-251.00	232.21	297.50	400-499	160.00-240.00	218.00	240.00
400-499	250.50-280.00	268.43	282.00	300-399	215.00-217.00	216.00	217.00

Calves and yearlings are selling on a strong active trade at higher prices.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers 1250 lbs +	16	162.00-176.00	170.27	197.00
Large & Medium Frame Fed Heifers 1000 lbs +	27	139.48-175.09	162.26	190.00
Fed Steers, Dairy & Dairy Cross 1250 lbs +	57	143.00-160.00	152.54	166.00
Fed Heifers, Dairy & Dairy Cross 1000 lbs +	23	102.43-138.65	123.30	139.00
Cows	446	84.94-125.87	101.90	159.00
Bulls – under 1600 lbs	8	97.00-133.00	113.63	144.00
Bulls – Over 1600 lbs	11	120.68-146.36	136.88	161.00
Veal over 600 lbs	106	145.08-183.72	166.23	206.00

To check out individual auction market results on the Ontario Beef website go to <https://www.ontariobeef.com/markets/market-reports.aspx>



As of July 31, 2022 the volume of cows sold through auction markets totals 65,710 head down 7.4% from July 31, 2021 and 11.8% below 2020 volumes. Beef cow volumes sold total 16,481 head, up 20.6% from 2021 and 25.1% above July 31, 2020. Dairy cow volumes as of July 31, 2022 are at 49,229 head down 14% from 2021 and 19.7% below July 31, 2020.

ONTARIO STOCKER AND FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange: August 18, 2022 – 185** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	167.50-214.00	188.91	214.00	900+	173.00-188.00	182.13	188.00
700-799	140.00-217.50	181.56	227.50	800-899	147.50-197.00	185.28	197.00
600-699	195.00-235.00	216.56	235.00	700-799	127.50-196.00	156.56	196.00
500-599	130.00-230.00	175.56	240.00	600-699	115.00-150.00	135.00	192.50
				500-599	182.50-210.00	197.73	210.00
				400-499	170.00-225.00	199.29	225.00

Stockers sold at higher prices. *Every Wed. at 1:00 pm-Vaccinated Stocker Sales.*

Stocker sale at: **Ontario Stockyards Inc: August 18, 2022 – 687** Stockers, **31** cows

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	159.00-209.00	192.91	209.00	900+	163.00-207.00	181.18	207.00
900-999	163.00-240.00	215.43	240.00	800-899	150.00-214.00	190.43	214.00
800-899	139.00-248.00	189.82	264.00	700-799	140.00-190.00	168.91	209.00
700-799	190.00-267.00	232.14	267.00	600-699	187.50-242.00	216.64	242.00
600-699	195.00-266.00	231.81	285.00	500-599	202.50-242.00	224.23	265.00
500-599	220.00-312.50	259.81	312.50	400-499	240.00-277.00	259.59	277.00
400-499	200.00-285.00	240.70	315.00	300-399	210.00-260.00	240.00	260.00
399-	250.00-312.50	279.06	312.50				

Yearling steers and heifers sold very actively on a stronger market. Light heifer calves sold stronger while steer calves and heavy heifer calves sold fully steady to last week's strong market. *Sept 29th @ 11:00 am- Special Fall Yearling Sale!*
Every Thurs. at 11:00 am- Vaccinated & Non-Vaccinated Stocker Sales.

Stocker sale at **Ottawa Livestock Exchange: August 18, 2022 – 56** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	256.00-278.00	270.67	278.00	400-499	161.00-190.00	175.50	190.00
500-599	278.00-294.00	283.50	294.00				
400-499	216.00-318.00	282.15	318.00				
399-	184.00-332.00	284.80	332.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	264.51	238.19
Change (from yesterday's close):	+0.12	+0.72
Current Five Day Average:	264.40	238.76

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending August 18, 2022	N/A	N/A

ALBERTA DIRECT TRADE

Alberta's direct trade was slightly stronger this week from \$298.00-\$300.00 cwt delivered on a dressed basis, up \$2.00 cwt from last week's sales. Canfax reports: "Cattle that traded were being scheduled for mid-September delivery. Premiums were noted if cattle graded over 70% AAA. Alberta and Ontario fed prices have been moving in opposite directions as of late. Alberta fed prices are trading almost par with the Ontario market. Alberta fed basis levels did weaken this week. Packers did not buy a lot of cattle and sale volumes are shaping up very light.

Steers - FOB	Live	N/T	Rail - FOB	298.50
Heifers - FOB	Live	N/T	Rail - FOB	298.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade on Thursday was light to moderate with prices steady to stronger than Wednesday. Business in the south was mainly \$142.00 live up \$2.00 cwt from last week with a few in Kansas reported at \$143.00. Trade in the north had a wide range of \$146.00-\$153.00 live, mainly \$148.00-\$150.00 up \$2.00-\$4.00 while dressed deals ranged from \$231.00-\$237.00, mostly \$234.00 up \$4.00 cwt. Today the market is quiet with no bids on the table and it appears the bulk of trade is completed. The Cattle on Feed Report was released today at 3:00 pm noting numbers on feed up 1% on August 1st and marketing's for July down 3%, as anticipated.

Choice and Select Steers and Heifers: Live 138.00-152.00
 Rail 226.00-238.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle

Aug	141.60	+0.32
Oct	145.25	+0.50
Dec	150.97	+0.42
Feb	155.07	+0.22
Apr	158.15	+0.05
Jun	153.40	+0.02

Feeder Cattle

Aug	181.50	-0.02
Sep	184.75	-0.52
Oct	186.77	-0.90
Nov	188.70	-0.80
Jan	189.80	-0.50
Mar	191.35	-0.22

Corn

Sep	6.260	+6.2
Dec	6.232	+7.4
Mar	6.304	+7.6
May	6.332	+8.0
Jul	6.306	+7.6
Sep	5.992	+7.0

Soybeans

Sep	14.886	-6.6
Nov	14.040	-1.2
Jan	14.106	-0.6
Mar	14.134	+0.4
May	14.156	+1.0
Jul	14.146	+1.0

Soft Red Winter Wheat

Sep	7.532	+21.6
Dec	7.710	+22.0
Mar	7.874	+21.4
May	7.974	+20.6
Jul	7.976	+19.0
Sep	8.014	+18.2

Canadian \$

Spot	76.95	-0.32
Sep	76.93	-0.31
Dec	76.91	-0.31
Mar	76.93	-0.31
Jun	76.93	-0.32
Sep	76.92	-0.32

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ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Aug 27 8:00 am	Stratton-Rainy River Cattlemens Association	Fall Stocker Sale, Cows, Bulls Etc
Aug 31 12:00 pm	Aylmer Stockyards Inc	Special Stocker Sale
Aug 31 1:00 pm	Vankleek Hill Livestock Exchange	Special Stocker Sale
Sep 2 7:00 pm	Cargill Auction Market	Char & Exotic Cross Yearling Sale
Sep 3 1:00 pm	Maple Hill Auctions Ltd	Ontario Autumn Angus Classic