



Daily Market Information Report – Monday, August 22, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts.

A Grade Steers No new trade or bids reported for today.
A Grade Heifers No new trade or bids reported for today.

Today at **Ontario Stockyards Inc:** 51 veal

	Price Range	Top
Veal 600 lbs +	121.00-164.00	164.00

Veal calves sold fully steady to stronger.

At **Kawartha Lakes Community Sale Barn: August 20, 2022** – 168 cows, 7 bulls, 36 veal, 25 stockers, 5 fed cattle

	Price Range	Avg.	Top
Cows	78.00-121.00	95.18	139.00
Bulls – over 1600 lbs	110.00-151.00	139.84	151.00
Veal 600 lbs and over	123.00-161.00	135.87	161.00
Veal -125 lbs	25.00-250.00	78.15	250.00

Cows sold actively at steady prices.

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: August 19, 2022** – 760 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	181.00-217.00	207.62	217.00	900+	174.00-191.75	181.64	191.75
900-999	203.00-227.00	215.80	227.00	800-899	182.00-210.50	199.63	210.50
800-899	220.00-243.00	232.47	243.00	700-799	187.00-226.00	204.31	226.00
700-799	200.00-246.00	226.75	246.00	600-699	184.00-215.00	206.65	215.00
600-699	160.00-240.00	212.69	294.00	500-599	182.50-200.00	194.17	200.00
500-599	190.00-251.00	232.21	297.50	400-499	160.00-240.00	218.00	240.00
400-499	250.50-280.00	268.43	282.00				

Calves and yearlings sold on a strong active trade at higher prices.

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Aug 6, 2022	Week ending July 30, 2022	Year to Date
Total live slaughter cattle exported <i>through Ontario ports to the U.S.</i>	1,167	1,385	55,410
Steers & Heifers & Cows	1,079	1,269	51,867
Bulls	88	116	3,543

CANADIAN- FEDERALLY INSPECTED PROCESSING-Civic Holiday the previous week

	Week Ending Aug 13, 2022	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	57,497	-2,730	2,012,287	-5%	+1%
Western Processing	44,216	-5,254	1,593,938	-11%	+1%
Eastern Processing	13,281	+2,524	418,349	+23%	+0%

ONTARIO- FEDERALLY INSPECTED PROCESSING-Civic Holiday the previous week

	<i>Week Ending Aug 13, 2022</i>	<i># of hd change from week ago</i>	<i>YTD</i>	<i>% Change (Week Ago)</i>	<i>% Change (Year Ago)</i>
Grand Total	12,050	+2,625	374,196	+27.8%	+0.1%

AVERAGE CARCASS WEIGHTS – CANADA

	<i>Steers</i>	<i>Heifers</i>
Aug 13, 2022	919	828
Aug 6, 2022	910	822
Aug 14, 2021	906	816

USDA ESTIMATED CATTLE PROCESSING VOLUME

	<i>Week Ending Aug 20 2022</i>	<i>Previous Week</i>	<i>Year Ago</i>
Grand Total	661,000	647,000	666,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	<i>Choice 600-900</i>	<i>Select 600-900</i>
Cutout Values (noon estimate):	266.18	240.33
Change (from yesterday's close):	+1.90	+2.39
Current Five Day Average:	264.58	238.43

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week was stronger in all feeding states. Business in the south range from \$138.00-\$143.00 live, mostly \$142.00 up \$2.00 cwt from the previous week's trade. In the north some live trade saw a wide range from \$146.00-\$153.00, mostly \$148.00-\$150.00 up \$2.00 while dressed deals ranged from \$230.00-\$239.00. Overall average prices reported by the USDA Mandatory Price Report saw live steers averaging \$146.88 up \$2.49 cwt with heifers averaging \$144.53 up \$0.83. On the rail, steers averaged \$234.23 up \$4.30 cwt with heifers averaging \$233.92 up 4.06.

Today the market was quiet as both sides took inventory and new show lists were distributed. This week's offering is smaller in volume in all feeding states with both bids and asking prices currently undefined.

Choice and Select Steers and Heifers: Live N/T
 Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	141.22	-0.37	Aug	181.40	-0.10	Sep	6.334	+7.4
Oct	144.50	-0.75	Sep	184.35	-0.40	Dec	6.290	+5.6
Dec	150.52	-0.45	Oct	186.47	-0.30	Mar	6.362	+5.6
Feb	154.95	-0.12	Nov	188.60	-0.10	May	6.386	+5.4
Apr	158.27	+0.12	Jan	189.70	-0.10	Jul	6.356	+5.0
Jun	153.55	+0.15	Mar	191.35	+0.00	Sep	6.046	+5.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
Sep	15.270	+38.2	Sep	7.704	+17.2	Spot	76.60	-0.35
Nov	14.352	+31.2	Dec	7.882	+17.2	Sep	76.58	-0.35
Jan	14.420	+31.2	Mar	8.046	+17.2	Dec	76.56	-0.35
Mar	14.450	+31.4	May	8.150	+17.4	Mar	76.59	-0.34
May	14.470	+31.2	Jul	8.164	+18.6	Jun	76.60	-0.32
Jul	14.460	+31.2	Sep	8.216	+20.2	Sep	76.60	-0.32