



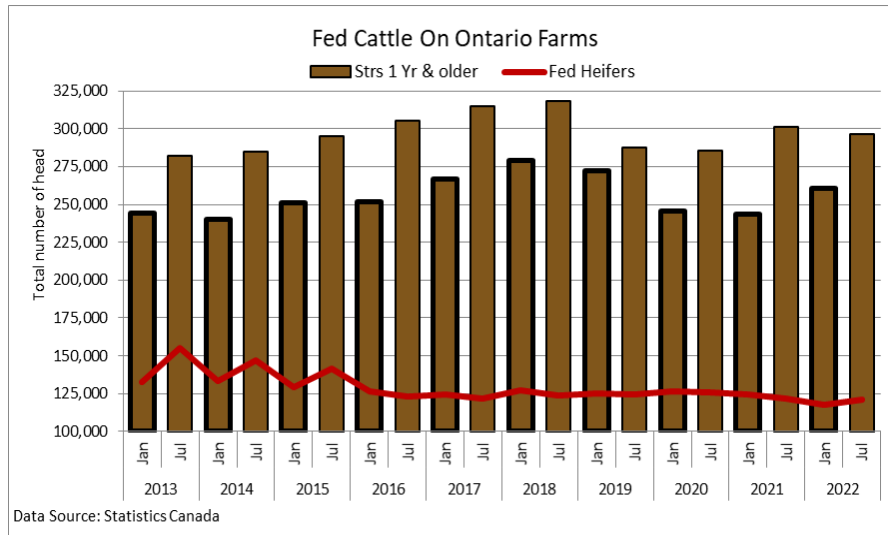
Daily Market Information Report – Tuesday August 23, 2022

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for **Monday August 22, 2022**

A Grade Steers No new trade or bids reported.
A Grade Heifers No new trade or bids reported.



The Stats Canada – Cattle Statistics Report was released this week, reporting steers 1 year and older on Ontario farms at 296,800 head as of July 1, 2022. Comparing July 1st to July 1st volumes, 2022 is just slightly lower than July 1, 2021 but larger than 2019 and 2020 by 4% and 3.1% respectively. Looking at fed heifers on Ontario farms, Stats Canada reported 120,900 head on July 1, 2022. The January 1, 2022 volume of fed heifers was at 117,600 head which was the lowest on farm volume in Ontario since January 2000. The July 1, 2022 volume of fed heifers is up 2.8% from January 1, 2022, but comparing just July 1st numbers it is the lowest fed heifer volume since data collection began in 1972. The total volume of fed cattle on Ontario farms on July 1, 2022 is 417,700 head down 1.3% from July 2021 but up 1.6% from 2020 and 1.3% more than July 1, 2019.

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: **110** fed cattle, **225** cows

	Price Range	Top
Choice fed steers & heifers	175.00-192.50	
Second cut cattle	168.00-174.00	
Aged & medium fed cattle	145.00-167.00	
Holstein steers & heifers	115.00-145.00	
Good Beef Cows	100.00-120.00	
Good Holsteins Cows	15.00-120.00	
Medium Holsteins Cows	85.00-104.00	
Bulls	128.00-167.00	

Fed steers and heifers sold actively at steady prices. Cows sold steady.

Today at **Ontario Livestock Exchange: 420 veal & 132 Cows**

	Price Range	Top
Cows	92.00-120.00	144.00
Good Beef Veal	190.00-204.00	
Good Holstein Veal	173.00-189.00	
Medium Holstein Veal	165.00-172.00	
Plain Holstein Veal	144.00-164.00	
Heavy Holstein Veal	125.00-166.00	

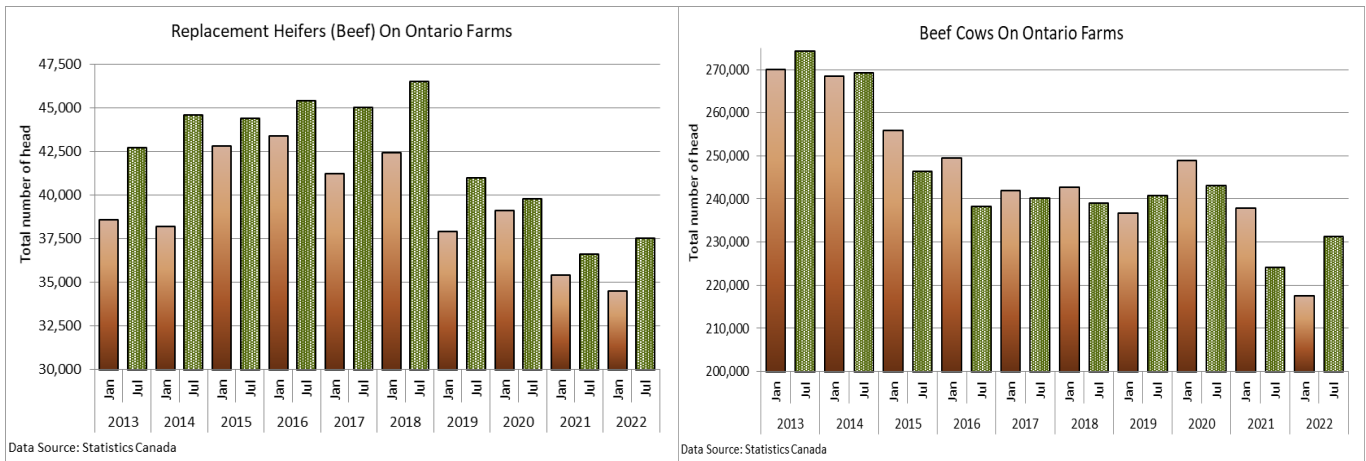
Veal sold actively at higher prices. Fed cows sold at easier prices.

Today at **Keady Livestock Market: 52 dollar calves**

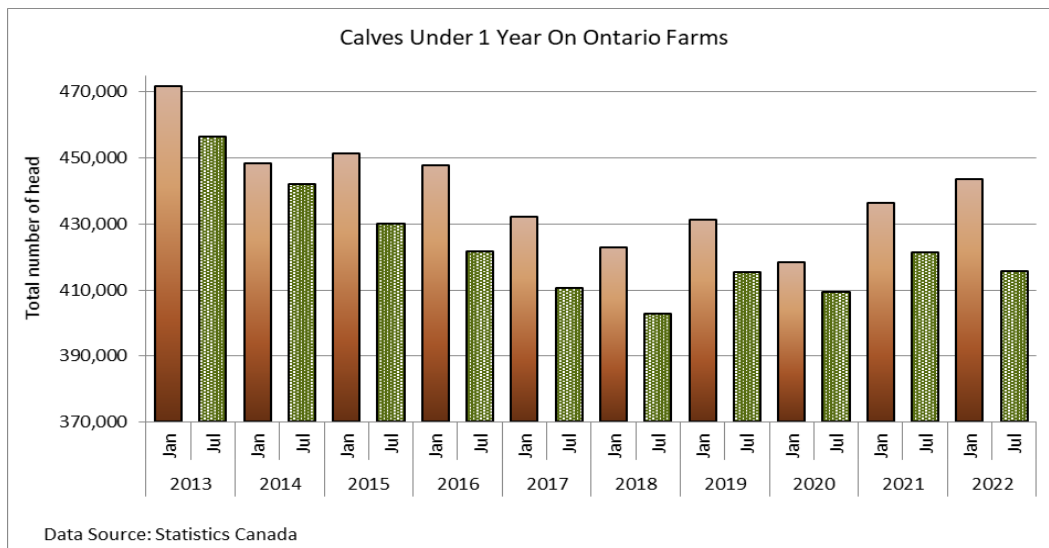
Price Range

Cows

Dollar calves sold under pressure with Holstein calves from \$20.00-\$150.00 per head and X-bred calves from \$120.00-\$550.00 per head. *Regular weekly stocker sales resume @ 9:00 am on Aug 30th.*



The replacement beef heifer volume on Ontario farms on July 1, 2022 was 37,500 up 300 head from January 1, 2022. Volumes of replacement beef heifers since January 1, 2021 have been the lowest since data collection began in 1972. The beef cow volume on Ontario farms was 231,200 head on July 1, 2022 up 6.2% from January 1, 2022 and 3% above last July but the third lowest volume since 1952.



Replacement cattle volumes on Ontario farms as of July 1, 2022 total 415,700 head down 1.3% from July 1, 2021 but 1.5% above July 1, 2020 and steady to July 1, 2019.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	221	74.38-115.93	91.93	125.50
Bulls under 1600 lbs	13	112.46-126.31	119.46	142.00
Bulls over 1600 lbs	12	84.00-135.92	114.15	145.50
Veal calves 600 lbs plus	54	119.28-163.61	147.22	164.00
Veal calves under 125 lbs	596	76.48-338.84	128.77	440.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	264.08	239.48
Change (from yesterday's close):	-0.44	+1.12
Current Five Day Average:	264.59	238.15

ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill with little business expected to develop today. Canfax notes that this week's offering is larger in volume than last week.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a light test in Iowa Monday afternoon at \$149.00 live, steady to last week's trade in that state, otherwise the market was untested. Today, a light trade had surfaced in the south at \$142.00-\$142.50 live, mostly 142.00 which is steady to last week. The northern states are quiet today with no bids reported and asking prices still undefined. The south has priced cattle this week at \$145.00 live. Higher grain futures today put pressure on the feeder cattle futures however that pressure did not spill over into the fed cattle market.

Choice and Select Steers and Heifers:	Live	142.00-142.50
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	141.62	+0.40	Aug	180.90	-0.05	Sep	6.600	+26.4
Oct	144.60	+0.10	Sep	182.45	-1.90	Dec	6.552	+26.2
Dec	150.67	+0.15	Oct	184.45	-2.02	Mar	6.614	+25.2
Feb	154.95	+0.00	Nov	186.42	-2.17	May	6.624	+23.6
Apr	158.27	+0.00	Jan	187.45	-2.25	Jul	6.584	+22.6
Jun	153.80	+0.25	Mar	189.40	-1.95	Sep	6.214	+16.6
Soybeans			Soft Red Winter Wheat			Canadian \$		
Sep	15.666	+39.6	Sep	7.826	+12.2	Spot	77.13	+0.52
Nov	14.610	+25.6	Dec	8.004	+12.2	Sep	77.11	+0.52
Jan	14.666	+24.6	Mar	8.172	+12.4	Dec	77.09	+0.52
Mar	14.684	+23.4	May	8.274	+12.4	Mar	77.12	+0.52
May	14.694	+22.4	Jul	8.302	+13.6	Jun	77.13	+0.52
Jul	14.666	+20.6	Sep	8.364	+14.6	Sep	77.12	+0.52

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9101 or email: markets@ontariobeef.com