



Daily Market Information Report - Wednesday, August 24, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts

| | |
|------------------------|---|
| A Grade Steers | 306.00 delivery the week of September 12 th |
| A Grade Heifers | 305.00-306.00 delivery the week of September 12 th |

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 622** stockers

| Steers | Price Range | Heifers | Price Range |
|-----------------|--------------------|----------------|--------------------|
| 1000+ | 198.50-226.50 | 800+ | 175.00-194.50 |
| 800-1000 | 215.00-234.50 | | |

Feeder cattle sold on a stronger trade. *Vaccinated Stocker Sales every Wednesday at 1:00 pm.*

Today at **Ontario Stockyards Inc.: 30** fed steers & heifers, **288** cows & bulls

| | Price Range | Top |
|--|--------------------|------------|
| Fancy Fed Steers & Heifers | 178.00-184.00 | 185.00 |
| Good to Choice Fed Steers & Heifers | N/T | |
| Good Beef Cows | 100.00-131.00 | 139.00 |
| Good Dairy Cows | 93.00-115.00 | 123.0 |
| Export Cows | 80.00-95.00 | |
| Bulls | 130.00-158.00 | 162.00 |

All classes of fats, cows and bulls traded on a steady market. *400 stockers expected for Thursday's sale. Every Thursday at 11:00 am- Vaccinated & NonVaccinated Stocker Sales. Sept 29th @ 11:00 am- Special Fall Yearling Sale!*

Denfield Livestock Exchange Inc., Aug 23, 2022: 116 Fed Cattle, **9** Veal, **49** Cows, **4** Bulls

| | Price Range | Average | Top |
|---|--------------------|----------------|------------|
| Large & Medium Frame Fed Steers +1250 lbs | 182.75-198.00 | 188.39 | 198.00 |
| Large & Medium Frame Fed Heifers +1000 lbs | 180.00-195.00 | 185.41 | 195.00 |
| Cows | 85.00-140.00 | 104.88 | 140.00 |
| Veal calves 600 lbs + | 145.00-170.00 | 162.43 | 170.00 |

Fed cattle traded fully steady. Beef cull cows sold steady while dairy cull cows sold slightly lower. Veal and drop calves traded steady to last week's trade. *Sept 24th @ 11:00 am- Vaccinated Calf & Yearling Sale, Off Grass!*

Ontario auction sales on **Tuesday** saw weighted prices for:

| | Volume | Price Range | Average | Top |
|---|---------------|--------------------|----------------|------------|
| Large & Medium Frame Fed Steers +1250 lbs | 61 | 178.81-191.39 | 184.25 | 198.00 |
| Large & Medium Frame Fed Heifers +1000 lbs | 63 | 167.62-188.33 | 178.33 | 195.00 |
| Fed Steers, Dairy & Dairy Cross +1250 lbs | 18 | 160.00-183.50 | 165.50 | 184.50 |
| Fed Heifers, Dairy & Dairy Cross +1000 lbs | 42 | 124.67-163.58 | 145.18 | 183.75 |
| Cows | 535 | 80.43-122.27 | 100.58 | 159.60 |
| Bulls under 1600 lbs | 10 | 116.95-150.50 | 132.08 | 167.00 |
| Bulls over 1600 lbs | 20 | 126.77-153.82 | 140.07 | 165.00 |
| Veal 600 lbs and over | 421 | 152.42-189.69 | 170.03 | 205.00 |
| Veal 125 lbs and under | 116 | 49.58-139.69 | 90.83 | 379.99 |

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at: **Community Livestock Exchange: Aug 23, 2022 – 101 Stockers**

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|--------------------|----------------|------------|----------------|--------------------|----------------|------------|
| 700-799 | 159.00-225.99 | 172.30 | 225.99 | 500-599 | 144.99-196.99 | 167.50 | 196.99 |
| 600-699 | 130.00-268.00 | 209.60 | 268.00 | 400-499 | 119.99-229.99 | 179.40 | 229.99 |
| 500-599 | 235.00-302.00 | 267.70 | 302.00 | | | | |

September 16th @ 11:00 am- Quinte Cattlemen's Special Stocker Sale! Vaccinations preferred, catalogued and farm fresh!

Stocker sale at: **Renfrew Pontiac Livestock: Aug 23, 2022 – 220 Stockers**

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|--------------------|----------------|------------|----------------|--------------------|----------------|------------|
| 800-899 | 184.00-241.99 | 214.50 | 241.99 | 700-799 | 150.00-210.99 | 193.59 | 210.99 |
| 700-799 | 144.99-249.00 | 235.09 | 249.00 | 600-699 | 131.00-231.00 | 203.39 | 231.00 |
| 600-699 | 160.00-274.00 | 246.39 | 274.00 | 500-599 | 150.00-243.00 | 218.80 | 243.00 |
| 500-599 | 217.49-281.99 | 248.09 | 281.99 | 400-499 | 150.00-242.49 | 218.90 | 242.49 |
| 400-499 | 204.99-289.99 | 262.99 | 289.99 | | | | |
| 399- | 164.99-300.00 | 269.79 | 300.00 | | | | |

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

| | Choice 600-900 | Select 600-900 |
|---|---------------------------|---------------------------|
| Cutout Values (noon estimate): | 263.23 | 238.55 |
| Change (from yesterday's close): | +0.43 | -0.25 |
| Current Five Day Average: | 264.06 | 238.09 |

ALBERTA DIRECT TRADE

Alberta direct trade remained untested on Tuesday but packer interest is expected to improve today with some light trade possible this afternoon. Canfax reports that asking prices are sitting from \$303.00-\$305.00 delivered on a dressed basis. Canfax reports: "Western Canadian packers did not get a lot of cattle bought last week which should support interest on this week's cash market."

| | | | | |
|----------------|-----------------|-----|-------------------|-----|
| Steers | Live FOB | N/T | Rail - FOB | N/T |
| Heifers | Live FOB | N/T | Rail - FOB | N/T |

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was light to moderate on Tuesday afternoon with trade in the south reported from \$142.00-\$142.50 live, steady to \$0.50 stronger than last week's deals. In the north a light to moderate trade saw live sales from \$146.00-\$148.00 with a few dressed deals from \$233.00-\$234.00, mainly steady to \$1.00 easier. Today, a light trade is developing in the north at \$232.00-\$233.00 dressed, mainly \$233.00 down \$1.00 from last week's average, with bids at \$145.00-\$148.00 live, but no live sales have been reported. This afternoon the south is very quiet with no bids on the table. Asking prices on the remaining cattle in the south are at \$142.00 live and \$234.00 plus dressed in the north.

At the Central Stockyards online auction today, there were 708 head on offer, in 6 lots all from the south, with delivery in 1-10 days. All lots were left unsold as no bidding occurred.

| | | |
|--|------|---------------|
| Choice and Select Steers and Heifers: | Live | N/T |
| | Rail | 232.00-233.00 |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle

| | | |
|-----|--------|-------|
| Aug | 141.32 | -0.30 |
| Oct | 143.77 | -0.82 |
| Dec | 150.00 | -0.67 |
| Feb | 154.62 | -0.32 |
| Apr | 158.12 | -0.15 |
| Jun | 153.60 | -0.20 |

Feeder Cattle

| | | |
|-----|--------|-------|
| Aug | 181.22 | +0.32 |
| Sep | 183.02 | +0.57 |
| Oct | 184.45 | +0.00 |
| Nov | 186.05 | -0.37 |
| Jan | 186.90 | -0.55 |
| Mar | 188.80 | -0.60 |

Corn

| | | |
|-----|-------|------|
| Sep | 6.656 | +5.6 |
| Dec | 6.572 | +2.0 |
| Mar | 6.626 | +1.2 |
| May | 6.630 | +0.4 |
| Jul | 6.584 | +0.0 |
| Sep | 6.194 | -2.0 |

Soybeans

| | | |
|-----|--------|------|
| Sep | 15.606 | -6.0 |
| Nov | 14.570 | -4.0 |
| Jan | 14.616 | -5.0 |
| Mar | 14.614 | -7.0 |
| May | 14.614 | -8.0 |
| Jul | 14.582 | -8.4 |

Soft Red Winter Wheat

| | | |
|-----|-------|-------|
| Sep | 7.950 | +12.2 |
| Dec | 8.132 | +12.6 |
| Mar | 8.284 | +11.2 |
| May | 8.372 | +9.6 |
| Jul | 8.380 | +7.6 |
| Sep | 8.430 | +6.4 |

Canadian \$

| | | |
|------|-------|-------|
| Spot | 77.07 | -0.06 |
| Sep | 77.05 | -0.06 |
| Dec | 77.03 | -0.05 |
| Mar | 77.07 | -0.05 |
| Jun | 77.07 | -0.05 |
| Sep | 77.07 | -0.05 |

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9101 or email: markets@ontariobeef.com