



Daily Market Information Report – Thursday August 25, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for **Wednesday August 24, 2022**

A Grade Steers	306.00- delivery the week of September 12
A Grade Heifers	305.00-306.00- delivery the week of September 12

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 195 fed cattle, 500 Cows, 225 Stockers, 5 Veal

	Price Range	Top
Good fed steers	184.75-192.00	
Good fed heifers	179.00-185.75	
Holstein steers	144.00-158.00	
Good Cows	98.00-127.00	147.00
Stocker steers 700+	182.00-217.00	
Lightweight Steers	187.00-280.00	350.00
Stocker heifers 700+	Not enough sold	
Lightweight Heifers	163.00-210.00	

Fed cows sold at stronger prices. Fed steers and heifers traded actively at firm prices with Holstein steers selling steady. Stockers sold on a good strong note. *Every Wed. at 1:00 pm-Vaccinated Stocker Sales.*

Today at **Ontario Stockyards – 550** stockers-Sale in progress, final results will be posted on Friday's report.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	171.50-196.50	183.29	196.50	900+	165.00-184.00	178.71	184.00
900-999	166.00-203.50	194.62	207.00	800-899	170.00-220.00	192.75	220.00
800-899	163.00-229.00	202.88	229.00	700-799	178.00-209.00	192.27	221.00
700-799	213.00-256.00	246.94	256.00	600-699	185.00-227.50	207.07	238.00
600-699	179.00-277.00	241.64	277.00	500-599	228.00-253.00	236.31	253.00
500-599	240.00-290.00	270.43	290.00	400-499	239.00-270.00	248.94	270.00
400-499	200.00-277.50	249.47	292.50	300-399	187.50-272.50	232.08	272.50
399-	225.00-315.00	282.86	315.00				

A medium quality offering of calves sold fully steady to last week's strong market. *Sept 29th @ 11:00 am- Special Fall Yearling Sale! Every Thurs. at 11:00 am- Vaccinated & Non-Vaccinated Stocker Sales.*

Today at **Brussels Livestock - 185** Veal

	Price Range	Top
Good Beef veal	N/T	
Good Holsteins	170.00-184.00	
Slightly Heavy Holsteins	137.00-169.00	
Heavy Holsteins 800 lbs +	120.00-152.00	
Medium Holsteins	151.00-169.00	
Plain Holsteins	130.00-149.00	

Veal sold steady. Bob calves sold from \$50.00-\$225.00 per head. *Stocker sales every Friday at 10:00 am!*

At **Aylmer Stockyards Inc.:** August 17, 2022 – 16 veal, 166 Cows, 45 fed cattle, 1 bull, 15 stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers 1250+ lbs	165.99-180.00	173.99	180.00
Large & Medium Frame Fed Heifers 1000+ lbs	132.00-175.00	153.49	175.00
Fed Steers, Dairy & Dairy Cross 1250 lbs +	100.00-160.00	145.99	160.00
Fed Heifers, Dairy & Dairy Cross 1000 lbs +	94.99-149.50	130.40	149.50
Cows	67.00-140.99	102.80	147.50
Veal 600+ lbs	121.99-180.00	143.50	180.00

163 replacement calves sold between \$5.00-\$390.00 for an average of \$93.12 per head. *Special Stocker Sales the last Wednesday of each Month.*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers 1250+ lbs	19	141.37-183.42	161.31	185.00
Large & Medium Frame Fed Heifers 1000+ lbs	14	125.71-175.00	153.42	175.00
Fed Steers, dairy & dairy cross 1250+ lbs	12	113.08-152.33	141.49	160.00
Fed Heifers, dairy & dairy cross 1000+ lbs	27	99.40-146.65	128.17	149.50
Cows	548	75.65-125.67	98.08	147.50
Bulls under 1600 lbs	10	92.10-135.90	120.00	139.00
Bulls over 1600 lbs	15	127.67-149.13	137.93	162.00
Veal -125 lbs	196	65.00-195.00	87.48	250.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange, August 17, 2022 – 622** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	198.50-226.50	212.61	226.50	900+	175.00-195.50	185.01	194.50
900-999	215.00-233.50	222.92	233.50	800-899	189.00-194.00	192.13	194.00
800-899	224.00-234.50	229.65	234.50				

Feeder cattle sold on a stronger trade.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	264.09	238.48
Change (from yesterday's close):	+1.26	+0.86
Current Five Day Average:	263.76	238.04

ALBERTA DIRECT TRADE

Alberta direct trade was light with Canfax noting bids and trade from \$298.00-\$302.00 delivered on a dressed basis which is steady to \$2.00 stronger than the previous week. Canfax notes: "All three western Canadian packers are active on the cash market. Butcher cow prices are also looking a little stronger this week as well. For the better part of this year, the economics of adding weight to market ready cattle was tough to justify as the cost of gain was higher than the fed price. With barley prices dropping and the fed market strengthening, the situation has changed. The economics of adding weight to market ready cattle has improved.

Steers	Live FOB	N/T	Rail - delivered	298.00-302.00
Heifers	Live FOB	N/T	Rail - delivered	298.00-302.00

U.S. TRADE (U.S. funds)

The US cash cattle trade this week was light to moderate with business in the south from \$138.00-\$143.00, majority at \$142.00 live which is fully steady to last week. In the north some live deals were from \$146.00-\$150.00, mainly \$148.00 which is about steady, while dressed deals have ranged from \$230.00-\$238.00, mostly \$232.00-\$234.00, steady to \$2.00 cwt lower. Today the market was quiet but we could still see a few clean up deals especially in the north, however it appears the market tone is established.

Choice and Select Steers and Heifers: Live 138.00-150.00
Rail 230.00-238.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	141.10	-0.22	Aug	181.87	+0.65	Sep	6.574	-8.2
Oct	143.65	-0.12	Sep	184.25	+1.22	Dec	6.500	-7.2
Dec	149.90	-0.10	Oct	185.52	+1.07	Mar	6.560	-6.6
Feb	154.67	+0.05	Nov	187.07	+1.02	May	6.566	-6.2
Apr	158.32	+0.20	Jan	187.80	+0.90	Jul	6.530	-5.4
Jun	153.77	+0.17	Mar	189.67	+0.87	Sep	6.150	-4.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
Aug	15.524	-8.2	Sep	7.696	-25.2	Spot	77.29	+0.22
Sep	14.312	-25.6	Dec	7.890	-24.2	Sep	77.27	+0.22
Nov	14.362	-25.4	Mar	8.044	-24.0	Dec	77.25	+0.22
Jan	14.372	-23.6	May	8.136	-23.4	Mar	77.28	+0.21
Mar	14.384	-23.0	Jul	8.140	-24.0	Jun	77.29	+0.21
May	14.362	-22.0	Sep	8.190	-24.0	Sep	77.28	+0.21

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