



## Daily Market Information Report – Friday August 26, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts,

**A Grade Steers** 306.00  
**A Grade Heifers** 305.00-306.00

The Ontario railgrade market started out the previous Friday at a complete standstill and continued that way until Tuesday. On Tuesday, Wednesday and Thursday trade was reported at \$306.00 dressed for steers and \$305.00-\$306.00 cwt for heifers with delivery the week of September 12<sup>th</sup>. Prices are fully steady to three weeks ago which was the last time a price was established. This week's average price is up \$44.75 cwt from the same time last year.

Today at **Brussels Livestock – 1,000** stockers-sale in progress. Final results will be posted on Monday's report.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	187.00-210.50	198.38	216.00	900+	180.00-199.00	189.52	199.00
900-999	196.25-224.00	209.58	227.00	800-899	176.00-202.25	191.90	202.25
800-899	194.00-237.50	227.00	237.50	700-799	149.00-206.00	185.57	206.00
700-799	198.00-241.00	218.07	241.00	600-699	134.00-205.00	187.38	207.00
600-699	214.00-253.50	237.85	254.00	500-599	205.00-233.00	224.20	233.00
500-599	209.00-252.50	225.42	260.00	400-499	172.50-253.00	241.46	253.00
400-499	182.00-311.50	264.94	311.50				
399-	72.50-275.00	157.50	275.00				

Calves sold on a steady market. Yearling steers are also trading steady while yearling heifers are \$3.00-\$5.00 cwt higher.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers 1250 lbs +	110	172.63-189.22	182.05	192.00
Large & Medium Frame Fed Heifers 1000 lbs +	38	171.00-185.75	176.95	185.75
Fed Steers, Dairy & Dairy Cross 1250 lbs +	29	128.59-157.07	146.74	158.00
Cows	547	85.29-117.67	100.01	147.00
Bulls – under 1600 lbs	7	128.86-147.57	138.00	157.50
Bulls – Over 1600 lbs	13	131.38-146.85	138.83	165.00
Veal over 600 lbs	156	139.78-176.57	162.16	184.00

To check out individual auction market results on the Ontario Beef website go to <https://www.ontariobeef.com/markets/market-reports.aspx>

### ONTARIO STOCKER AND FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange: August 26, 2022 – 230** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	175.00-182.00	180.20	182.00	900+	115.00-170.00	143.83	170.00
900-999	183.00-191.00	188.68	191.00	800-899	142.50-185.00	164.45	185.00
800-899	130.00-193.00	174.00	193.00	600-699	125.00-182.50	160.00	182.50
700-799	192.00-217.50	200.55	220.00	500-599	120.00-190.00	160.24	200.00
600-699	187.50-240.00	214.17	240.00	400-499	155.00-210.00	181.11	210.00
500-599	185.00-260.00	213.00	280.00	300-399	125.00-240.00	179.17	240.00
400-499	195.00-230.00	210.77	340.00				
399-	215.00-295.00	250.83	350.00				

Stockers sold on a good strong note. *Every Wed. at 1:00 pm-Vaccinated Stocker Sales.*

Stocker sale at: **Ontario Stockyards Inc: August 26, 2022 – 550 Stockers, 29 cows**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	171.50-196.50	183.29	196.50	<b>900+</b>	165.00-184.00	178.71	184.00
<b>900-999</b>	166.00-203.50	191.18	207.00	<b>800-899</b>	170.00-220.00	192.75	220.00
<b>800-899</b>	180.00-229.00	203.08	229.00	<b>700-799</b>	178.00-209.00	191.56	221.00
<b>700-799</b>	190.00-256.00	230.13	256.00	<b>600-699</b>	180.00-222.00	203.66	238.00
<b>600-699</b>	182.50-277.00	230.36	277.00	<b>500-599</b>	205.00-254.00	234.27	254.00
<b>500-599</b>	220.00-278.00	246.33	290.00	<b>400-499</b>	200.00-270.00	242.21	270.00
<b>400-499</b>	250.00-292.50	271.55	292.50	<b>300-399</b>	187.50-272.50	240.50	272.50
<b>399-</b>	250.00-320.00	285.56	320.00	<b>Cows</b>	100.00-135.00	115.10	135.00

A medium quality offering of calves sold fully steady to last week's strong market. Cows sold steady to stronger. *Sept 29<sup>th</sup> @ 11:00 am- Special Fall Yearling Sale! Every Thurs. at 11:00 am- Vaccinated & Non-Vaccinated Stocker Sales.*

Stocker sale at **Ottawa Livestock Exchange: August 26, 2022 – 94 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>700-799</b>	146.00-216.00	178.67	242.00	<b>700-799</b>	168.00-171.00	169.80	182.00
<b>600-699</b>	122.00-275.00	222.25	275.00	<b>600-699</b>	184.00-246.00	206.29	246.00
<b>500-599</b>	256.00-278.00	267.21	278.00	<b>500-599</b>	142.00-248.00	214.00	248.00
<b>400-499</b>	238.00-308.00	279.78	308.00	<b>400-499</b>	94.00-254.00	207.43	262.00

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	263.35	238.58
<b>Change</b> (from yesterday's close):	-0.19	+1.04
<b>Current Five Day Average:</b>	263.59	238.05

**QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)**

	<b>Price</b>	<b>Change from Last Week</b>
For the week ending August 26, 2022	N/A	N/A

**ALBERTA DIRECT TRADE**

**Alberta's direct trade** was light with Canfax noting trade from \$300.00-\$302.00 delivered on a dressed basis which is steady to \$2.00 stronger than the previous week. Canfax notes: "All three western Canadian packers are active on the cash market. Lift times were all over the map depending on which packer bought the cattle. Two packers were buying cattle for September delivery while the other was buying cattle for early October delivery. Tentatively new annual price highs were established this week. A good percentage of this week's cash offering was marketed, and we should not be dealing with too many carry over cattle heading into next week."

<b>Steers</b> - FOB	Live	N/T	<b>Rail</b> - FOB	298.50-300.50
<b>Heifers</b> - FOB	Live	N/T	<b>Rail</b> - FOB	298.50-300.50

**U.S. TRADE (U.S. funds)**

**The U.S. cash cattle trade** for the week was quiet on Monday but light to moderate on both Tuesday and Wednesday in all feeding states. Business in the south was reported from \$138.00-\$143.00, majority at \$142.00 live which is fully steady to last week. In the north some live deals were from \$146.00-\$149.00, mainly \$148.00 which is about steady while dressed deals have ranged from \$232.00-\$236.00, mostly \$232.00-\$234.00, steady to \$2.00 cwt lower. Thursday, trade was scattered with prices a touch easier than the week's sales. Deals in the north were from \$144.00-\$148.00 live and \$230.00 dressed, which is \$2.00-\$4.00 lower while a few deals in the south were noted at \$141.00 live, down \$1.00 from early week sales. Today the market is quiet and it appears that business for the week has been completed.

Choice and Select Steers and Heifers:	Live	138.00-149.00
	Rail	230.00-237.00

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	140.80	-0.30	Aug	182.20	-2.05	Sep	6.686	+11.2
Oct	143.05	-0.60	Sep	183.40	-2.12	Dec	6.642	+14.2
Dec	149.10	-0.80	Oct	185.17	-1.90	Mar	6.696	+13.6
Feb	153.90	-0.77	Nov	186.15	-1.65	May	6.704	+13.6
Apr	157.72	-0.60	Jan	188.22	-1.45	Jul	6.670	+14.0
Jun	153.35	-0.42	Mar	191.42	-1.22	Sep	6.252	+10.2
Soybeans			Soft Red Winter Wheat			Canadian \$		
Sep	16.052	+52.6	Sep	7.846	+15.0	Spot	76.76	-0.53
Nov	14.612	+30.0	Dec	8.052	+16.2	Sep	76.74	-0.53
Jan	15.654	+29.2	Mar	8.214	+17.0	Dec	76.72	-0.53
Mar	14.650	+27.2	May	8.304	+16.6	Mar	76.75	-0.53
May	14.646	+26.2	Jul	8.316	+17.6	Jun	76.76	-0.53
Jul	14.614	+25.2	Sep	8.380	+19.0	Sep	76.76	-0.52

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### ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Aug 27	8:00 am	Stratton-Rainy River Cattlemens Association	Fall Stocker Sale, Cows, Bulls Etc
Aug 31	12:00 pm	Aylmer Stockyards Inc	Special Stocker Sale
Aug 31	1:00 pm	Vankleek Hill Livestock Exchange	Special Stocker Sale
Sep 2	7:00 pm	Cargill Auction Market	Char & Exotic Cross Yearling Sale
Sep 3	1:00 pm	Maple Hill Auctions Ltd	Ontario Autumn Angus Classic
Sep 10	1:00 pm	Maple Hill Auctions Ltd	Ontario Autumn Simmental Classic
Sep 16	11:00 am	Community Livestock Exchange (Hoards)	Quinte Cattlemen's Fall Stocker Sale