

# Daily Market Information Report – Monday, August 29, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

#### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts.

A Grade Steers 306.00- delivery the week of September 19<sup>th</sup>

A Grade Heifers 305.00-306.00- delivery the week of September 19<sup>th</sup>

Today at Ontario Stockyards Inc: 50 veal

Price Range Top **Veal 600 lbs +** 130.00-164.00 187.50

Veal sold actively on a steady to strong market.

At Kawartha Lakes Community Sale Barn: August 27, 2022 - 136 cows, 11 bulls, 28 veal, 8 fed cattle

	Price Range	Avg.	Тор
Cows	80.00-126.00	100.29	136.00
Bulls – under 1600 lbs	113.00-148.00	124.56	148.00
Bulls – over 1600 lbs	142.00-158.00	147.40	158.00
Veal 600 lbs and over	127.00-145.00	138.58	145.00
Veal -125 lbs	20.00-200.00	74.04	200.00

Cows sold actively at steady prices.

#### **ONTARIO STOCKER & FEEDER TRADE**

Stocker sale at Brussels Livestock: August 26, 2022 – 927 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	187.00-210.50	198.35	216.00	900+	176.00-197.25	185.05	199.00
900-999	199.00-227.00	214.76	232.00	800-899	176.00-202.25	190.09	202.25
800-899	194.00-237.50	227.00	237.50	700-799	149.00-206.00	185.57	206.00
700-799	198.00-241.00	218.07	241.00	600-699	134.00-205.00	187.38	207.00
600-699	214.00-253.50	237.85	254.00	500-599	205.00-233.00	224.20	233.00
500-599	209.00-252.50	225.42	260.00	400-499	172.50-253.00	241.46	253.00
400-499	182.00-311.50	264.94	311.50				

Calves sold on a steady market. Yearlings steers sold steady while yearling heifers were \$3.00-\$5.00 cwt higher.

### Stocker sale at Kawartha Lakes Community Sales Barn: August 27, 2022 – 107 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
800-899	156.00-207.00	183.00	207.00	700-799	175.00-200.00	190.80	200.00
700-799	145.00-215.00	184.96	215.000	600-699	168.00-204.50	188.30	204.50
600-699	145.00-240.00	212.46	240.00				

#### **WEEKLY LIVE CATTLE EXPORTS-ONTARIO**

	Week ending Aug 13, 2022	Week ending Aug 6, 2022	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	1,484	1,167	56,894
Steers & Heifers & Cows	1,382	1,079	53,249
Bulls	102	88	3,645

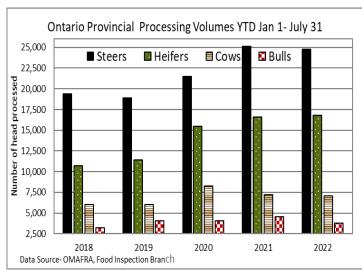
#### CANADIAN- FEDERALLY INSPECTED PROCESSING

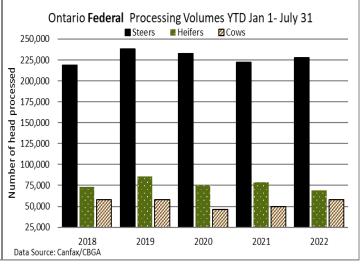
	Week Ending <b>Aug 20, 2022</b>	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
<b>Grand Total</b>	67,307	+9,810	2,079,651	+17%	+1%
<b>Western Processing</b>	53,957	+9,741	1,647,952	+22%	+1%
Eastern Processing	13,350	+69	431,699	+1%	-0%

# ONTARIO- FEDERALLY INSPECTED PROCESSING-Civic Holiday the previous week

 Week Ending Aug 20, 2022
 # of hd change from week ago
 YTD
 % Change (Week Ago)
 % Change (Week Ago)

 Grand Total
 12,080
 +30
 386,276
 +0.2%
 +0.2%





### **AVERAGE CARCASS WEIGHTS – CANADA**

	Steers	Heifers
Aug 20, 2022	924	830
Aug 13, 2022	919	828
Aug 21, 2021	904	827

#### **AVERAGE CARCASS WEIGHTS - ONTARIO**

	Steers	Heifers
Aug 20, 2022	938	823
Aug 13, 2022	943	824
Aug 21, 2021	931	815

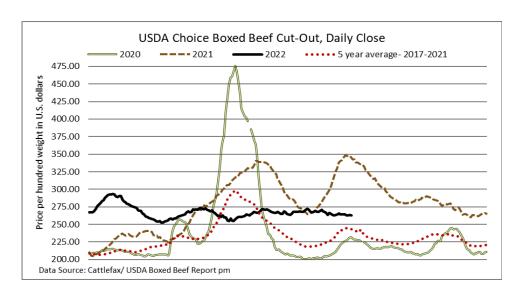
### USDA ESTIMATED CATTLE PROCESSING VOLUME

 Week Ending Aug 27 2022
 Previous Week
 Year Ago

 Grand Total
 678,000
 661,000
 653,000

# U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	263.52	241.35
Change (from yesterday's close):	+0.76	+2.59
<b>Current Five Day Average:</b>	263.29	238.22



### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week light to moderate with trade in the south from \$138.00-\$143.00, majority at \$142.00 live which is fully steady to the previous week. In the north some live deals were reported from \$144.00-\$149.00, mainly \$146.00, while dressed deals ranged from \$230.00-\$236.00, mostly \$232.00-\$233.00, down \$1.00-\$2.00 cwt on average. Overall prices for the week reported by the USDA Mandatory Price Report saw live steers weekly weighted average price at \$144.79 down \$2.09 from the previous week while heifers averaged \$143.92 live down \$0.61. On the rail steers averaged \$232.88 dressed down \$1.35 with heifers averaging \$232.52 down \$1.40 from the previous week's trade.

Today, the market was quiet as usual on Monday with show list distribution the business of the day. This week's offering is reported as smaller in volume in all feeding states. Bids and asking prices are unestablished with little business expected before Tuesday at the earliest.

Choice and Select Steers and Heifers: Live N/T

Rail N/T

#### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle	<b>!</b>		Feeder (	Cattle		Corn		
Aug	141.55	+0.75	Sep	179.92	-2.27	Sep	6.836	+15.0
Oct	142.90	-0.15	Oct	181.07	-2.32	Dec	6.830	+18.6
Dec	148.92	-0.17	Nov	182.90	-2.27	Mar	6.876	+18.0
Feb	153.65	-0.25	Jan	184.00	-2.15	May	6.880	+17.4
Apr	157.57	-0.15	Mar	185.90	-2.32	Jul	6.830	+16.0
Jun	153.17	-0.17	Apr	189.10	-2.32	Sep	6.366	+11.4
Soybeans			Soft Red	l Winter Whea	t	Canadia	n \$	
Sep	15.346	-70.4	Sep	8.200	+35.2	Spot	76.89	+0.12
Nov	14.376	-23.4	Dec	8.426	+37.4	Sep	76.86	+0.12
Jan	14.430	-22.4	Mar	8.574	+36.0	Dec	76.85	+0.13
Mar	14.440	-21.0	May	8.646	+34.2	Mar	76.88	+0.13
May	14.442	-20.4	Jul	8.644	+32.6	Jun	76.89	+0.13
Jul	14.422	-19.2	Sep	8.696	+31.6	Sep	76.88	+0.12

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