



## Daily Market Information Report – Tuesday August 30, 2022

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for **Monday August 29, 2022**

<b>A Grade Steers</b>	306.00- delivery the week of September 19 <sup>th</sup>
<b>A Grade Heifers</b>	305.00-306.00- delivery the week of September 19 <sup>th</sup>

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 75 fed cattle, 225 cows

	Price Range	Top
<b>Choice fed steers &amp; heifers</b>	174.00-184.00	
<b>Second cut cattle</b>	168.00-174.00	
<b>Aged &amp; medium fed cattle</b>	145.00-165.00	
<b>Holstein steers &amp; heifers</b>	115.00-150.00	
<b>Good Beef Cows</b>	100.00-126.00	
<b>Good Holsteins Cows</b>	100.00-114.00	
<b>Medium Holsteins Cows</b>	75.00-100.00	
<b>Bulls</b>	123.00-151.00	

Fed cattle sold steady. Cows also traded on a steady market.

Today at **Ontario Livestock Exchange**: 310 veal & 90 Cows

	Price Range	Top
<b>Cows</b>	105.00-133.00	143.00
<b>Good Beef Veal</b>	191.00-211.00	
<b>Good Holstein Veal</b>	174.00-185.00	
<b>Medium Holstein Veal</b>	162.00-172.00	
<b>Plain Holstein Veal</b>	150.00-161.00	
<b>Heavy Holstein Veal</b>	151.00-169.00	

Veal sold at steady to stronger pricing. Fed cows sold on a strong demand at higher prices.

Today at **Keady Livestock Market**: 690 stockers, 79 cows, 76 dollar calves

Steers	Price Range	Heifers	Price Range
<b>1000+</b>	206.00-228.00	<b>900+</b>	219.00-225.00
<b>900-999</b>	224.00-239.00	<b>800-899</b>	184.00-224.50
<b>800-899</b>	210.00-248.00	<b>700-799</b>	172.00-236.00
<b>700-799</b>	215.00-246.00	<b>600-699</b>	172.50-202.00
<b>600-699</b>	235.00-299.00	<b>500-599</b>	188.00-261.00
<b>500-599</b>	210.00-295.00	<b>400-499</b>	207.00-268.00
<b>400-499</b>	300.00-365.00		
<b>Cows</b>	96.00-124.00		

Grass weight cattle sold \$2.00-\$3.00 cwt higher while light spring born calves sold stronger with keen buyer interest. Cows sold on a steady market. Holstein dollar calves sold lower from \$10.00-\$120.00 per head while X-bred calves sold steady from \$260.00-\$520.00 with sales to \$68.00 per head. *September 30<sup>th</sup> @ 9:00 am- Special Grass Yearling Sale! (Selling on and overnight stand)*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	218	74.16-111.76	90.46	122.00
Bulls under 1600 lbs	7	114.00-126.86	120.86	148.00
Bulls over 1600 lbs	3	133.67-149.67	141.91	155.00
Veal calves 600 lbs plus	58	125.86-159.31	142.13	187.50
Veal calves under 125 lbs	555	65.76-325.43	115.27	405.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	263.14	241.57
Change (from yesterday's close):	+0.10	-1.18
Current Five Day Average:	262.99	239.10

### ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill with little business expected before Wednesday. Canfax notes that this week's offering is smaller in volume than last week.

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remains untested with little business expected today. This week's offering is smaller than last week in volume but packers are buying for a shortened week next week due to the holiday Monday. No bids have surfaced at this time and asking prices in the south are around \$144.00 live while the north is undefined.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	142.50	+0.95	Sep	182.17	+2.25	Sep	6.796	-4.0
Oct	143.82	+0.92	Oct	183.27	+2.20	Dec	6.772	-5.6
Dec	149.80	+0.87	Nov	184.70	+1.80	Mar	6.832	-4.4
Feb	154.35	+0.70	Jan	185.50	+1.50	May	6.844	-3.4
Apr	158.10	+0.52	Mar	187.50	+1.60	Jul	6.796	-3.2
Jun	153.70	+0.52	Apr	190.50	+1.40	Sep	6.352	-1.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
Sep	15.130	-21.6	Sep	7.982	-21.6	Spot	76.31	-0.57
Nov	14.324	-5.2	Dec	8.202	-22.4	Sep	76.30	-0.56
Jan	14.374	-5.4	Mar	8.362	-21.2	Dec	76.29	-0.56
Mar	14.392	-4.6	May	8.450	-19.6	Mar	76.32	-0.56
May	14.404	-3.6	Jul	8.466	-17.6	Jun	76.35	-0.54
Jul	14.384	-3.6	Sep	8.534	-16.2	Sep	76.34	-0.54

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