



## Daily Market Information Report - Wednesday, August 31, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts

<b>A Grade Steers</b>	306.00 – delivery the week of September 19 <sup>th</sup>
<b>A Grade Heifers</b>	305.00-306.00 – delivery the week of September 19 <sup>th</sup>

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 735** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Heifers</b>	<b>Price Range</b>
<b>1000+</b>	206.00-232.50	<b>800+</b>	160.00-190.00
<b>800-1000</b>	220.00-241.50	<b>600-800</b>	211.00-225.00
<b>600-800</b>	230.00-292.50		
<b>400-600</b>	306.00-312.50		

Feeder cattle sold on a good demand at stronger prices. *Vaccinated Stocker Sales every Wednesday at 1:00 pm.*

Today at **Ontario Stockyards Inc.: 63** fed steers & heifers, **202** cows & bulls, **14** veal

	<b>Price Range</b>	<b>Top</b>
<b>Fancy Fed Steers &amp; Heifers</b>	178.00-190.00	191.00
<b>Good to Choice Fed Steers &amp; Heifers</b>	170.00-177.00	
<b>Aged &amp; Med Fed Cattle</b>	155.00-170.00	
<b>Good Beef Cows</b>	100.00-130.00	142.00
<b>Good Dairy Cows</b>	90.00-110.00	118.00
<b>Export Cows</b>	80.00-89.00	92.00
<b>Bulls</b>	135.00-174.00	178.00

Cows sold steady to \$3.00 higher. Bulls sold steady and fats sold steady. *250 stockers expected for Thursday's sale. Every Thursday at 11:00 am- Vaccinated & NonVaccinated Stocker Sales. Sept 29<sup>th</sup> @ 11:00 am- Special Fall Yearling Sale!*

**Denfield Livestock Exchange Inc., August 30, 2022: 107** Fed Cattle, **41** Veal, **37** Cows, **10** Bulls

	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	181.75-189.00	185.06	199.00
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	180.00-194.00	186.25	198.00
<b>Cows</b>	87.00-116.00	99.42	116.00
<b>Veal calves 600 lbs +</b>	142.00-168.00	159.32	168.50

Fed cattle traded fully steady. Cull cows sold slightly lower with quality considered. The veal sold fully steady on a good demand. Drop calves sold stronger. *Sept 24<sup>th</sup> @ 11:00 am- Vaccinated Calf & Yearling Sale, Off Grass!*

Ontario auction sales on **Tuesday** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	66	179.84-187.77	183.93	199.00
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	60	175.25-191.50	184.15	198.00
<b>Cows</b>	522	81.71-122.40	103.01	143.00
<b>Bulls under 1600 lbs</b>	35	93.20-133.26	118.02	155.00
<b>Bulls over 1600 lbs</b>	36	96.18-138.21	119.02	157.00
<b>Veal 600 lbs and over</b>	349	146.90-182.56	167.66	204.00
<b>Veal 125 lbs and under</b>	113	46.00-96.05	58.22	289.99

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at: **Community Livestock Exchange: August 30, 2022 – 119** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	162.99-212.00	188.30	212.00	700-799	156.00-189.99	175.49	189.99
600-699	132.49-245.80	214.99	245.80	600-699	105.00-189.99	153.20	189.99
500-599	114.99-250.00	187.40	275.00	500-599	119.99-197.50	159.09	237.00
400-499	185.00-310.00	288.30	310.00	400-499	252.49-260.00	254.99	260.00

September 16th @ 11:00 am- Quinte Cattlemen's Special Stocker Sale! Vaccinations preferred, catalogued and farm fresh!

Stocker sale at: **Keady Livestock Market: August 30, 2022 – 743** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	206.00-228.00	217.48	228.00	900+	219.00-225.00	220.71	225.00
900-999	224.00-239.00	233.92	239.00	800-899	184.00-224.50	218.34	235.00
800-899	210.00-248.00	235.47	248.00	700-799	172.00-236.00	221.23	236.00
700-799	215.00-246.00	238.54	267.00	600-699	172.50-202.00	193.37	202.00
600-699	235.00-299.00	289.12	299.00	500-599	188.00-261.00	242.62	261.00
500-599	210.00-295.00	252.86	295.00	400-499	207.00-268.00	231.86	268.00
400-499	300.00-365.00	332.50	365.00				

Grass weight cattle sold \$2.00-\$3.00 cwt higher while light spring born calves sold stronger with keen buyer interest. September 30th @ 9:00 am- First Special Grass Yearling Steer & Heifer Sale! (Selling on an overnight stand)

Stocker sale at: **Renfrew Pontiac Livestock: August 30, 2022 – 110** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	206.00-225.00	218.59	225.00	700-799	153.00-204.00	176.00	204.00
700-799	180.00-260.00	224.80	260.00	600-699	151.00-225.00	208.19	225.00
600-699	193.99-285.00	250.80	285.00	500-599	214.99-235.00	225.89	235.00
500-599	220.00-293.00	265.89	293.00	300-399	220.00-243.99	233.49	243.99
400-499	247.50-304.99	293.80	304.99				

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	258.28	238.42
Change (from yesterday's close):	-1.51	-1.26
Current Five Day Average:	262.39	239.27

### ALBERTA DIRECT TRADE

Alberta direct trade has been very quiet, but this morning Canfax noted a couple of deals starting to surface at \$302.00 delivered on a dressed basis, steady to the top of last week's trade. Packer interest should improve this afternoon.

Steers	Live FOB	N/T	Rail - Delivered	302.00
Heifers	Live FOB	N/T	Rail - Delivered	302.00

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade on Tuesday saw a few sales from \$227.00-\$230.00 dressed, mainly \$230.00 with a couple of live sales at \$145.00 in the north which is slightly easier, but not enough sold to establish a market. This afternoon, a light trade in the north has surfaced from \$227.00-\$229.00 dressed, mostly \$228.00 down \$4.00-\$5.00 cwt from last week's average price, with bids at \$144.00 live down at least \$2.00 but no live trade has developed. The south remains at a standstill with no bids on the table at this time, however asking prices are reported as firm \$144.00 live in the south while the north is now at \$230.00 plus dressed.

At the Central Stockyards online auction today, there were 1,204 head on offer, in 7 lots all from the south. All lots were left unsold at reserve bids of \$141.00-\$142.00 live were not met.

Choice and Select Steers and Heifers:	Live	145.00
	Rail	227.00-230.00

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

#### Live Cattle

Aug	141.55	-0.95
Oct	142.57	-1.25
Dec	148.47	-1.32
Feb	153.32	-1.02
Apr	157.27	-0.82
Jun	153.20	-0.50

#### Feeder Cattle

Sep	182.45	+0.27
Oct	183.47	+0.20
Nov	184.52	-0.17
Jan	185.12	-0.37
Mar	186.92	-0.57
Apr	189.97	-0.52

#### Corn

Sep	6.736	-6.0
Dec	6.704	-6.6
Mar	6.764	-6.6
May	6.782	-6.2
Jul	6.742	-5.4
Sep	6.320	-3.2

#### Soybeans

Sep	15.074	-5.4
Nov	14.224	-10.0
Jan	14.276	-9.6
Mar	14.300	-9.2
May	14.314	-9.0
Jul	14.296	-8.6

#### Soft Red Winter Wheat

Sep	8.090	+10.6
Dec	8.314	+11.2
Mar	8.476	+11.4
May	8.566	+11.6
Jul	8.582	+11.4
Sep	8.650	+11.4

#### Canadian \$

Spot	76.22	-0.09
Sep	76.19	-0.11
Dec	76.18	-0.11
Mar	76.21	-0.11
Jun	76.23	-0.11
Sep	76.23	-0.11

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