

Daily Market Information Report – Thursday September 1, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Wednesday August 31, 2022

A Grade Steers 306.00- delivery the week of September 19th

A Grade Heifers 305.00-306.00- delivery the week of September 19th

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 140 fed cattle, 280 Cows, 220 Stockers, 5 Veal

	Price Range	Тор
Good fed steers	185.00-188.50	192.50
Good fed heifers	179.00-184.50	
Holstein steers	145.00-158.00	
Good Cows	102.00-130.00	146.00
Stocker steers 700+	194.00-217.50	
Lightweight Steers	201.00-245.00	305.00
Stocker heifers 700+	168.00-185.00	
Lightweight Heifers	178.00-225.00	

Fed cows sold on a strong demand at prices fully steady to Tuesday's higher market. Fed steers and heifers sold at steady prices with Holstein steers also selling steady. Stockers sold at strong prices. *Every Wed. at 1:00 pm-Vaccinated Stocker Sales*.

Today at Ontario Stockyards – 231 stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	110.00-204.50	142.40	204.50	900+	165.00-216.00	200.04	216.00
900-999	220.00-231.00	222.74	231.00	800-899	170.00-222.00	207.73	222.00
800-899	160.00-230.00	209.64	230.00	700-799	188.00-220.00	203.71	220.00
700-799	170.00-234.00	187.80	234.00	600-699	185.00-220.00	202.88	231.00
600-699	180.00-248.00	217.14	248.00	500-599	202.50-237.50	219.81	239.00
500-599	187.50-300.00	169.91	300.00	400-499	222.50-252.50	241.89	252.50
				300-399	167.50-240.00	193.50	240.00

A lighter run of stockers with some buyers celebrating a religious holiday. Yearlings sold fully steady to stronger while a very medium offering of calves sold steady with quality considered. Sept 29th @ 11:00 am- Special Fall Yearling Sale! Every Thurs. at 11:00 am- Vaccinated & Non-Vaccinated Stocker Sales.

Today at Brussels Livestock - 135 Veal

	Price Range	Тор
Good Beef veal	175.00-204.00	
Good Holsteins	175.00-185.00	
Slightly Heavy Holsteins	165.00-172.00	
Heavy Holsteins 800 lbs +	135.00-150.00	
Medium Holsteins	160.00-170.00	
Plain Holsteins	127.00-145.00	
Veal sold steady to stronger. Stocker sales en	very Friday at 10:00 am!	

At Aylmer Stockyards Inc.: August 31, 2022 – 20 veal, 108 Cows, 73 fed cattle, 2 bulls

	Price Range	Average	тор
Large & Medium Frame Fed Steers 1250+ lbs	155.00-191.99	172.19	191.99
Fed Heifers, Dairy & Dairy Cross 1000 lbs +	92.00-155.00	132.49	155.00
Cows	76.00-129.49	98.59	129.49
Veal 600+ lbs	114.99-182.49	159.80.	182.49

1803 replacement calves sold between \$5.00-\$470.00 for an average of \$130.83 per head. *Special Stocker Sales the last Wednesday of each Month.*

Ontario auction sales on Wednesday saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers 1250+ lbs	32	150.41-189.62	171.38	191.99
Large & Medium Frame Fed Heifers 1000+ lbs	42	145.90-180.38	167.95	191.00
Fed Steers, dairy & dairy cross 1250+ lbs	19	117.84-143.81	133.45	157.49
Fed Heifers, dairy & dairy cross 1000+ lbs	51	92.24-150.47	129.33	155.00
Cows	440	77.05-122.94	97.33	191.00
Bulls under 1600 lbs	12	100.75-136.92	118.71	178.00
Bulls over 1600 lbs	21	130.98-167.36	146.45	174.00
Veal 600 lbs +	30	112.83-164.51	145.90	182.49
Veal -125 lbs	259	75.00-350.00	125.06	420.00

To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/marketreports.aspx

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Aylmer Stockyards Inc, August 31, 2022 – 113 stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
900-999	179.00-204.00	186.20	204.00	900+	164.50-173.99	168.79	173.99
800-899	169.99-220.99	200.59	220.99	800-899	147.50-177.49	168.79	177.49
700-799	151.00-200.00	173.79	200.00	600-699	144.99-210.00	166.79	210.00
600-699	165.99-198.99	183.09	198.99				
500-599	160.00-241.99	185.89					

Stocker sale at Ontario Livestock Exchange, August 31, 2022 – 736 stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
1000+	210.00-232.50	220.33	232.50	900+	Not enough sold		
900-999	222.00-244.50	229.94	244.50				
800-899	201.00-250.50	240.70	250.50				
700-799	205.00-231.00	225.40	231.00				
600-699	282.50-292.50	283.75	292.50				
500-599	306.00-312.50	208.89	312.50				

Feeder cattle sold on a good demand at stronger prices.

Stocker sale at Vankleek Livestock Exchange, August 31, 2022 – 294 stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
800-899	185.00-235.00	211.02	235.00	800-899	165.00-192.50	178.87	192.50
700-799	185.00-242.50	211.70	252.50	700-799	167.50-207.50	184.72	207.50
600-699	182.50-257.50	220.49	279.00	600-699	160.00-220.00	192.06	220.00
500-599	170.00-279.00	228.33	292.50	500-599	122.50-227.50	168.08	227.50
400-499	185.00-327.50	266.87	327.50	400-499	135.00-255.00	188.43	255.00
399-	267 50-337 50	304.05	337 50				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	257.54	236.77
Change (from yesterday's close):	-0.80	-0.97
Current Five Day Average:	261.49	239.30

ALBERTA DIRECT TRADE

Alberta direct trade was active on Wednesday with sales reported from \$302.00-\$304.00 delivered on a dressed basis, up \$2.00 from last week's trade. Canfax reports: "Competition on the cash market remains decent with both major packers buying cattle. Packers are getting fewer grid cattle turned into them, as a result this has improved buying interest on the cash market. With stronger fed prices and stronger basis levels this is encouraging producers to market cattle. The September Canadian dollar contract is trading at the lowest point this year which should bode well for Canadian beef exports."

Steers	Live FOB	N/T	Rail - delivered	302.00-304.00
Heifers	Live FOB	N/T	Rail - delivered	302.00

U.S. TRADE (U.S. funds)

The US cash cattle trade on Wednesday was light to moderate trade in the south at mainly \$141.00 live down \$1.00 cwt from last week's southern deals. In the north some live trade was noted from \$143.00-\$145.00 down \$2.00-\$3.00 from last week with dressed deals at \$230.00 cwt early in the day down to \$228.00 by the afternoon, which is down anywhere from \$3.00-\$5.00 cwt from last week's weighted average prices, with a full range from \$226.00-\$234.00. Today, a couple of deals in parts of Nebraska are noted at \$143.00 live, steady to the week's decline, with all other feeding states very quiet. Asking prices on the remaining cattle are sitting at \$142.00 live in the south and \$232.00 dressed in the north.

Choice and Select Steers and Heifers: Live 141.00-145.00

Rail 226.00-234.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle	?		Feeder (Cattle		Corn		
Oct	142.80	+0.22	Sep	183.15	+0.70	Sep	6.582	-15.4
Dec	148.57	+0.10	Oct	184.35	+0.87	Dec	6.580	-12.4
Feb	153.15	-0.17	Nov	185.70	+1.17	Mar	6.636	-12.6
Apr	157.27	+0.00	Jan	186.40	+1.27	May	6.660	-12.2
Jun	153.35	+0.15	Mar	188.27	+1.35	Jul	6.614	-12.6
Aug	153.22	+0.12	Apr	191.35	+1.37	Sep	6.196	-12.2
Soybeans			Soft Red	Winter Wheat	t	Canadia	n \$	
Soybeans Sep	14.726	-34.6	Soft Red Sep	Winter Wheat 7.754	: -33.4	Canadia Spot	n \$ 75.95	-0.27
-	14.726 13.946	-34.6 -27.6					•	-0.27 -0.27
Sep			Sep	7.754	-33.4	Spot	75.95	
Sep Nov	13.946	-27.6	Sep Dec	7.754 7.942	-33.4 -37.2	Spot Sep	75.95 75.92	-0.27
Sep Nov Jan	13.946 13.996	-27.6 -28.0	Sep Dec Mar	7.754 7.942 8.112	-33.4 -37.2 -36.4	Spot Sep Dec	75.95 75.92 75.90	-0.27 -0.27
Sep Nov Jan Mar	13.946 13.996 14.024	-27.6 -28.0 -27.4	Sep Dec Mar May	7.754 7.942 8.112 8.210	-33.4 -37.2 -36.4 -35.6	Spot Sep Dec Mar	75.95 75.92 75.90 75.94	-0.27 -0.27 -0.27

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