



Daily Market Information Report - Tuesday, September 6, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts.

A Grade Steers No new trade reported. One packer not bidding today.
A Grade Heifers No new trade reported. One packer not bidding today.

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 75 fed cattle, 175 cows

| | Price Range | Top |
|-----------------------------------|---------------|--------|
| Choice fed steers and heifers | 179.00-186.00 | |
| Second cut cattle | 168.00-178.00 | |
| Aged & med fed steers and heifers | 145.00-167.00 | |
| Holstein steers and heifers | 118.00-146.00 | |
| Good Beef Cows | 100.00-129.00 | 135.00 |
| Good Holsteins | 99.00-118.00 | |
| Medium Holsteins | 74.00-98.00 | |
| Bulls | 133.00-164.00 | |

Fed steers and heifers sold steady. Cows also sold on a steady trade. *October 21st @10:00 am- Special Hereford Influence Sale! (in regular stocker sale)*

Today at **Ontario Livestock Exchange**: 271 Veal & 76 Cows

| | Price Range | Top |
|-----------------|---------------|-----|
| Good Fed Cows | 104.00-136.00 | |
| Beef Veal | 193.00-200.00 | |
| Good Holstein | 170.00-190.00 | |
| Medium Holstein | 165.00-169.00 | |
| Heavy Holstein | 150.00-162.00 | |
| Plain Holstein | 155.00-165.00 | |

Veal sold actively at higher prices. Fed cows sold on a good demand at strong pricing. *October 19th @ 1:00 pm- Special Angus Stocker Sale! (in with regular all vaccinated stocker sale) Vaccinated Stocker Sales every Wednesday at 1:00 pm.*

Today at **Keady Livestock Market**: 760 stockers, 39 cows & bulls, 54 dollar calves

| Steers | Price Range | Heifers | Price Range |
|---------|---------------|---------|---------------|
| 1000+ | 229.00 | 900+ | 178.00-186.00 |
| 900-999 | 235.00-239.50 | 800-899 | 213.00 |
| 800-899 | 245.50-250.00 | 700-799 | 188.00-225.00 |
| 700-799 | 249.00-283.50 | 600-699 | 217.50-252.00 |
| 600-699 | 228.00-277.50 | 500-599 | 230.00-263.00 |
| 500-599 | 175.00-269.00 | 400-499 | 202.50-277.50 |
| 400-499 | 300.00-395.00 | | |
| 399- | 300.00-335.00 | Cows | 73.00-111.50 |

All classes of stocker and feeder cattle sold steady with keen buyer interest for lighter calves, while cull cows sold \$3.00-\$5.00 cwt easier. Dollar calves sold stronger with Holstein calves from \$40.00-\$160.00 and x-bred calves \$360.00-\$570.00 per head. *September 30th @ 9:00 am- Special Grass Yearling Sale! (Selling on and overnight stand)*

At **Kawartha Lakes Community Sale Barn, September 3, 2022** – 2 fed cattle, **143** cows, **13** bulls, **20** veal, **29** stockers

| | Price Range | Avg. | Top |
|-------------------------------|---------------|--------|--------|
| Cows | 87.00-123.00 | 104.25 | 139.00 |
| Bulls – under 1600 lbs | 104.00-138.00 | 121.90 | 138.00 |
| Bulls – over 1600 lbs | 120.00-142.00 | 131.83 | 142.00 |
| Veal 600 lbs and over | 125.00-154.00 | 137.96 | 154.00 |
| Veal -125 lbs | 20.00-175.00 | 61.78 | 175.00 |

Cows sold actively at steady to higher prices. *October 5th @ 11:00 am- First Special Fall Calf & Yearling Sale!*

Ontario auction sales on **Friday, Saturday and Monday** saw weighted prices for:

| | Volume | Price Range | Average | Top |
|----------------------------------|--------|---------------|---------|--------|
| Cows | 374 | 82.22-118.65 | 97.76 | 139.00 |
| Bulls, under 1600 lbs | 10 | 105.00-149.20 | 125.64 | 170.00 |
| Bulls, over 1600 lbs | 14 | 116.71-138.43 | 128.23 | 152.00 |
| Veal Calves 600+ | 21 | 106.67-135.43 | 119.88 | 154.00 |
| Veal Calves under 125 lbs | 484 | 57.74-343.47 | 122.20 | 475.00 |

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: September 2, 2022** – 726 Stockers

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|---------------|---------|--------|----------------|---------------|---------|--------|
| 1000+ | 193.00-223.00 | 209.24 | 228.50 | 900+ | 176.00-189.00 | 181.30 | 198.50 |
| 900-999 | 185.00-229.00 | 221.78 | 229.00 | 800-899 | 179.00-194.00 | 186.54 | 203.00 |
| 800-899 | 222.00-235.50 | 225.15 | 235.50 | 700-799 | 174.00-212.00 | 192.60 | 212.00 |
| 700-799 | 177.00-269.00 | 226.93 | 269.00 | 600-699 | 169.00-212.50 | 194.06 | 214.00 |
| 600-699 | 187.00-245.00 | 27.56 | 287.50 | 500-599 | 197.00-235.00 | 213.48 | 235.00 |
| 500-599 | 191.00-257.50 | 235.40 | 300.00 | 400-499 | 135.00-245.00 | 193.61 | 245.00 |
| 400-499 | 255.00-300.00 | 282.37 | 322.50 | | | | |
| 399- | 195.00-327.50 | 289.06 | 327.50 | | | | |

Calves and yearlings sold actively at fully steady prices.

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at **Cargill Auction Market Inc: September 2, 2022** – 1,292 Stockers (598 steers, 694 heifers)

| Steers | Price Range | Heifers | Price Range |
|----------------|---------------|----------------|---------------|
| 1000+ | 215.00-233.00 | 900+ | 205.00-228.00 |
| 900-999 | 225.00-240.00 | 800-899 | 215.00-240.00 |
| 800-899 | 230.00-242.00 | 700-799 | 235.00-240.00 |
| | | 600-699 | 240.00-245.00 |

A top quality offering of grass steers and heifers sold at higher prices. *Sept 30th @ 7:00 pm- Charolais & Exotic Cross Yearling Sale!*

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

| | Week ending Aug 20, 2022 | Week ending Aug 13, 2022 | Year to Date |
|--|--------------------------|--------------------------|---------------|
| Total live slaughter cattle exported through Ontario ports to the U.S. | 1,587 | 1,484 | 58,481 |
| Steers & Heifers & Cows | 1,471 | 1,382 | 54,720 |
| Bulls | 116 | 102 | 3,761 |

CANADIAN- FEDERALLY INSPECTED PROCESSING

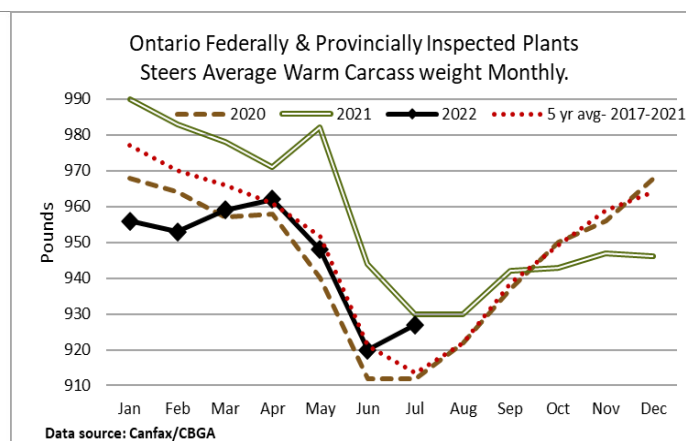
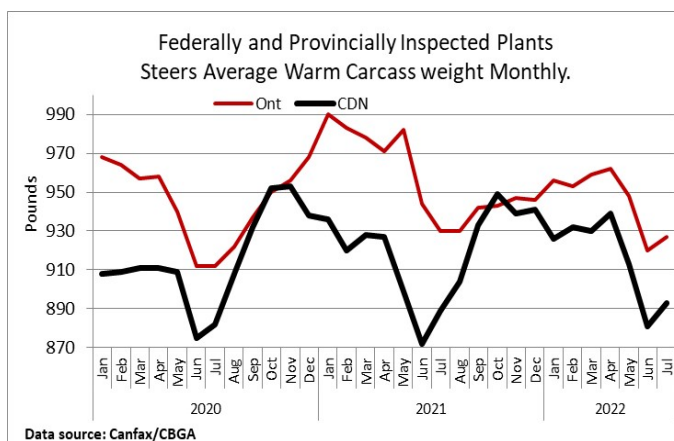
| | Week Ending Aug 27, 2022 | # of hd change from week ago | YTD | % Change (Week Ago) | % Change (Year Ago) |
|---------------------------|--------------------------|------------------------------|-----------|---------------------|---------------------|
| Grand Total | 64,892 | -2,415 | 2,144,543 | -4% | +0% |
| Western Processing | 51,767 | -2,190 | 1,699,719 | -4% | +1% |
| Eastern Processing | 13,125 | -225 | 444,824 | -2% | -0% |

ONTARIO- FEDERALLY INSPECTED PROCESSING

| | Week Ending Aug 27, 2022 | # of hd change from week ago | YTD | % Change (Week Ago) | % Change (Year Ago) |
|--------------------|-----------------------------|---------------------------------|---------|------------------------|------------------------|
| Grand Total | 11,990 | -90 | 398,266 | -0.7% | -0% |

AVERAGE CARCASS WEIGHTS – CANADA

| | Steers | Heifers |
|---------------------|--------|---------|
| Aug 27, 2022 | 927 | 829 |
| Aug 20, 2022 | 924 | 830 |
| Aug 28, 2021 | 906 | 818 |



AVERAGE CARCASS WEIGHTS – ONTARIO

| | Steers | Heifers |
|---------------------|--------|---------|
| Aug 27, 2022 | 939 | 803 |
| Aug 20, 2022 | 938 | 823 |
| Aug 28, 2021 | 937 | 825 |

USDA ESTIMATED CATTLE PROCESSING VOLUME

| | Week Ending Sept 3, 2022 | Previous Week | Year Ago |
|--------------------|-----------------------------|---------------|----------|
| Grand Total | 638,000 | 678,000 | 621,000 |

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

| | Choice 600-900 | Select 600-900 |
|---|-------------------|-------------------|
| Cutout Values (noon estimate): | 260.40 | 241.81 |
| Change (from yesterday's close): | +0.98 | +3.23 |
| Current Five Day Average: | 259.73 | 239.07 |

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week saw live trade in the south from \$136.00-\$142.00, majority at \$141.00 cwt down \$1.00. In the north dressed deals ranged from \$225.00-\$234.00 with some live trade from \$143.00-\$147.00, mainly \$144.00 down \$1.00-\$3.00. Overall average prices reported by the USDA Mandatory Price report saw live steers average \$142.88 down \$1.91 while heifers averaged \$142.47 down \$1.45 cwt. On the rail steers averaged \$228.78 down \$4.10 while heifers averaged \$229.18 down \$3.34.

Today the market was quiet with no bids on the table. Asking prices in the south are starting out at \$144.00 live while the north is undefined at this time, but are expected to be higher than last week also. This week's offering is lighter in volume than last week in all feeding states.

| Choice and Select Steers and Heifers: | Live | N/T |
|---------------------------------------|------|-----|
| | Rail | N/T |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle

| | | |
|------------|--------|-------|
| Oct | 145.05 | +0.50 |
| Dec | 150.87 | +0.62 |
| Feb | 155.20 | +0.82 |
| Apr | 158.72 | +0.70 |
| Jun | 154.67 | +0.62 |
| Aug | 154.55 | +0.65 |

Feeder Cattle

| | | |
|------------|--------|-------|
| Sep | 184.17 | +0.30 |
| Oct | 186.10 | +1.15 |
| Nov | 187.02 | +0.77 |
| Jan | 187.47 | +0.40 |
| Mar | 189.42 | +0.62 |
| Apr | 192.47 | +0.35 |

Corn

| | | |
|------------|-------|-------|
| Sep | 6.806 | +11.6 |
| Dec | 6.760 | +10.2 |
| Mar | 6.816 | +10.4 |
| May | 6.826 | +10.2 |
| Jul | 6.782 | +11.0 |
| Sep | 6.366 | +9.0 |

Soybeans

| | | |
|------------|--------|-------|
| Sep | 14.900 | -20.4 |
| Nov | 13.986 | -21.6 |
| Jan | 14.036 | -21.4 |
| Mar | 14.066 | -21.2 |
| May | 14.084 | -21.0 |
| Jul | 14.060 | -21.0 |

Soft Red Winter Wheat

| | | |
|------------|-------|------|
| Sep | 8.000 | +7.0 |
| Dec | 8.170 | +6.0 |
| Mar | 8.320 | +4.6 |
| May | 8.410 | +3.6 |
| Jul | 8.410 | +2.4 |
| Sep | 8.470 | +1.6 |

Canadian \$

| | | |
|-------------|-------|-------|
| Spot | 76.05 | -0.03 |
| Sep | 76.02 | -0.14 |
| Dec | 76.01 | -0.13 |
| Mar | 76.05 | -0.12 |
| Jun | 76.09 | -0.09 |
| Sep | 76.11 | -0.06 |

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