



Daily Market Information Report - Wednesday, September 7, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts

A Grade Steers	306.00- delivery the week of September 26 th
A Grade Heifers	305.00-306.00-delivery the week of September 26 th

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 615** stockers

Steers	Price Range	Heifers	Price Range
1000+	212.00-232.00	900+	181.50-210.00
800-1000	229.50-245.00 top 251.00		
600-800	243.00-260.00		

Feeder cattle sold on a steady market. *October 19th @ 1:00 pm- Special Angus Stocker Sale! (in with regular all vaccinated stocker sale) Vaccinated Stocker Sales every Wednesday at 1:00 pm.*

Today at **Ontario Stockyards Inc.: 20** fed steers & heifers, **186** cows & bulls

	Price Range	Top
Fancy Fed Steers & Heifers	180.00-184.00	185.00
Good to Choice Fed Steers & Heifers	N/T	
Aged & Med Fed Cattle	155.00-166.00	172.00
Good Beef Cows	105.00-130.00	134.00
Good Dairy Cows	90.00-113.00	121.00
Export Cows	80.00-95.00	
Bulls	130.00-162.00	164.00

All classes of cattle sold on a steady market. *700 stockers expected for Thursday's sale. Every Thursday at 11:00 am- Vaccinated & NonVaccinated Stocker Sales. Sept 29th @ 11:00 am- Special Fall Yearling Sale!*

Denfield Livestock Exchange Inc., September 6, 2022: 89 Fed Cattle, **21** Veal, **69** Cows, **14** Bulls

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	179.00-192.75	185.09	197.00
Large & Medium Frame Fed Heifers +1000 lbs	178.50-188.50	184.36	189.00
Cows	82.00-126.00	104.22	135.50
Veal calves 600 lbs +	149.50-167.00	158.82	168.50

Fed cattle sold fully steady to last week's trade. Cull cows sold \$5.00-\$8.00 cwt higher. Veal and drop calves traded steady. *Sept 24th @ 11:00 am- Vaccinated Calf & Yearling Sale, Off Grass!*

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	46	173.13-187.03	181.66	197.00
Large & Medium Frame Fed Heifers +1000 lbs	64	172.03-184.66	179.87	189.00
Cows	429	80.26-122.64	103.09	147.99
Bulls under 1600 lbs	23	108.54-131.48	122.46	162.99
Bulls over 1600 lbs	18	127.61-149.50	139.22	164.50
Veal 600 lbs and over	297	158.60-185.88	171.80	200.00
Veal 125 lbs and under	103	82.14-207.45	139.92	391.89

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at: **Community Livestock Exchange: September 6, 2022 – 161** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	182.49-229.99	208.59	229.99	800-899	130.00-195.99	175.40	195.99
600-699	225.00-291.00	255.20	291.00	700-799	162.50-195.99	183.09	195.99
500-599	217.49-304.00	273.20	304.00	600-699	125.00-220.00	187.70	220.00
400-499	185.00-325.00	279.99	325.00	500-599	139.99-250.00	214.69	250.00
				400-499	160.00-257.50	220.90	257.50

September 16th @ 11:00 am- Quinte Cattlemen's Special Stocker Sale! Vaccinations preferred, catalogued and farm fresh!

Stocker sale at: **Keady Livestock Market: September 6, 2022 – 910** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	235.00-239.50	237.23	239.50	900+	178.00-186.00	179.26	186.00
800-899	245.50-250.00	246.92	253.00	700-799	188.00-225.00	203.02	228.00
700-799	249.00-283.50	263.12	283.50	600-699	217.50-252.00	234.44	252.00
600-699	228.00-277.50	256.92	277.50	500-599	230.00-263.00	241.16	263.00
500-599	175.00-269.00	220.68	290.00	400-499	202.50-277.50	262.50	277.50
400-499	300.00-395.00	355.60	395.00				
399-	300.00-335.00	315.00	335.00				

All classes of stocker and feeder cattle sold steady with keen buyer interest for lighter calves. *September 30th @ 9:00 am- First Special Grass Yearling Steer & Heifer Sale! (Selling on an overnight stand)*

Stocker sale at: **Renfrew Pontiac Livestock: September 6, 2022 – 557** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	162.50-208.49	203.90	208.49	900+	131.00-206.00	201.90	206.00
900-999	218.99-233.49	227.19	233.49	800-899	162.00-220.99	213.39	220.99
800-899	164.99-233.99	218.59	233.99	700-799	157.45-220.00	206.09	220.00
700-799	147.50-255.50	229.99	255.50	600-699	145.99-239.50	222.80	239.50
600-699	150.00-272.00	232.10	272.00	500-599	155.00-235.00	204.19	235.00
500-599	157.49-297.99	228.90	297.99	300-399	150.00-256.00	214.69	256.00
400-499	141.99-272.00	208.40	272.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	262.22	239.13
Change (from yesterday's close):	+1.75	-0.17
Current Five Day Average:	259.22	28.38

ALBERTA DIRECT TRADE

Alberta direct trade remains untested but Canfax notes that packer interest should improve this afternoon. Canfax reports: "This week's showlist has been compiled with volumes larger than the previous week. With fewer grid cattle being committed to the packer has resulted in improved buying interest on the cash market. The non-fed market is starting to see some seasonal weakness. Competition on the non-fed market remains disappointing with only one major packer buying cows this week."

Steers	Live FOB	N/T	Rail - Delivered	N/T
Heifers	Live FOB	N/T	Rail - Delivered	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remains at a standstill at time of reporting as sellers hold for higher prices and packers bid lower with just a few bids in parts of Nebraska at \$222.00 dressed with \$226.00 dressed noted in Iowa which is lower than last week's \$228.00-\$229.00 averages. A couple of deals yesterday were noted at \$228.00 dressed which is steady but not nearly enough sold to establish a market. Asking prices in the south are stronger this week at \$144.00 live while the north has yet to be established, however it is expected to be higher than last week.

Business is possible at some point this afternoon but before that can happen one side is going to have to give.

At the Central Stockyards online auction today, there were 1,075 head on offer, in 6 lots, all from Texas with delivery in 2-11 days. All lots were bid from \$140.25-\$140.50 but no cattle traded as bids were below the \$144.00 reserve price.

Choice and Select Steers and Heifers: Live N/T
 Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Oct	144.25	-0.80	Sep	182.02	-2.15	Sep	6.766	-4.0
Dec	150.07	-0.80	Oct	183.95	-2.15	Dec	6.710	-5.0
Feb	154.50	-0.70	Nov	185.45	-1.57	Mar	6.756	-6.0
Apr	158.12	-0.60	Jan	186.35	-1.12	May	6.766	-6.0
Jun	154.20	-0.47	Mar	188.40	-1.02	Jul	6.722	-6.0
Aug	154.12	-0.42	Apr	191.45	-1.02	Sep	6.344	-2.2
Soybeans			Soft Red Winter Wheat			Canadian \$		
Sep	14.666	-23.2	Sep	8.264	+26.4	Spot	76.09	+0.03
Nov	13.834	-15.2	Dec	8.442	+27.2	Sep	76.07	+0.05
Jan	13.886	-15.0	Mar	8.574	+25.4	Dec	76.06	+0.05
Mar	13.920	-14.6	May	8.636	+22.6	Mar	76.10	+0.04
May	13.946	-13.6	Jul	8.594	+18.4	Jun	76.13	+0.03
Jul	13.934	-12.4	Sep	8.642	+17.2	Sep	76.13	+0.02

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