



Daily Market Information Report – Thursday September 8, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	306.00- limited volume with delivery the week of September 26 th
A Grade Heifers	306.00- limited volume with delivery the week of September 26 th

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 110 fed cattle, 325 Cows, 270 Stockers, 1 Veal**

	Price Range	Top
Good fed steers	183.00-188.00	
Good fed heifers	176.00-180.00	
Holstein steers	145.00-164.00	
Good Cows	104.00-130.00	147.00
Stocker steers 700+	194.00-255.00	
Lightweight Steers	205.00-320.00	340.00
Stocker heifers 700+	188.00-207.50	
Lightweight Heifers	196.00-255.00	260.00

Fed cows continue to sell very strong. Fed steers and heifers sold actively at firm prices with Holstein steers also selling at firm prices. Stockers sold at higher prices. *October 19th @ 1:00 pm- Special Angus Stocker Sale! (in with regular all vaccinated stocker sale) Vaccinated Stocker Sales every Wednesday at 1:00 pm.*

Today at **Ontario Stockyards – 800 stockers-** In progress, Final results will be posted on Friday's report.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	187.00-215.50	197.71	217.00	900+	176.00-201.00	188.56	201.00
900-999	224.00-227.00	225.56	227.00	800-899	195.00-221.00	206.32	221.00
800-899	218.00-245.00	235.57	246.00	700-799	170.00-224.00	201.55	227.00
700-799	215.00-277.00	256.05	277.00	600-699	190.00-226.50	208.38	235.00
600-699	222.50-291.00	255.38	291.00	500-599	185.00-240.00	218.45	254.00
500-599	232.50-295.00	267.07	327.50	400-499	197.50-259.00	238.95	262.50
400-499	240.00-317.50	272.19	317.50				

Stockers are trading on a strong, steady market. *. Sept 29th @ 11:00 am- Special Fall Yearling Sale! Every Thurs. at 11:00 am- Vaccinated & Non-Vaccinated Stocker Sales.*

Today at **Brussels Livestock - 110 Veal**

	Price Range	Top
Good Beef veal	170.00-201.00	
Good Holsteins	175.00-199.00	
Slightly Heavy Holsteins	165.00-175.00	
Heavy Holsteins 800 lbs +	145.00-186.00	
Medium Holsteins	155.00-168.00	
Plain Holsteins	125.00-150.00	

Veal sold actively with good quality calves selling at higher prices. *October 21st @ 10:00 am- Special Hereford Influence Stocker Sale! (in regular stocker sale) Stocker sales every Friday at 10:00 am!*

At **Aylmer Stockyards Inc.:** September 7, 2022 – 1 veal, 132 Cows, 46 fed cattle, 2 bulls, 14 stockers

	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross 1000 lbs +	105.00-151.49	137.59	151.79
Cows	65.00-135.00	102.49	135.00
Veal 600+ lbs	122.99-180.00	161.60	180.00

86 replacement calves sold between \$5.00-\$600.00 for an average of \$136.74 per head. *Special Stocker Sales the last Wednesday of each Month.*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers 1250+ lbs	5	Not enough	sold	
Large & Medium Frame Fed Heifers 1000+ lbs	11	168.59-185.00	177.96	185.00
Fed Heifers, dairy & dairy cross 1000+ lbs	41	100.22-149.25	133.72	151.49
Cows	420	74.77-124.74	99.03	142.50
Bulls under 1600 lbs	21	105.93-134.88	123.82	152.00
Bulls over 1600 lbs	14	120.93-150.14	137.95	164.00
Veal 600 lbs +	18	123.88-175.11	158.36	180.00
Veal -125 lbs	255	62.00-440.00	154.39	500.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange, September 7, 2022 – 615** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	212.00-232.00	221.21	232.00	900+	181.50-210.00	189.66	210.00
900-999	229.50-245.00	235.65	245.00				
800-899	250.50-251.00	250.60	251.00				
700-799	243.00-260.00	254.57	260.00				

Feeder cattle sold steady market.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	259.05	236.79
Change (from yesterday's close):	-2.29	-0.72
Current Five Day Average:	259.53	237.94

ALBERTA DIRECT TRADE

Alberta direct trade was light with prices steady to \$1.00 cwt easier than last week from \$300.00-\$303.00 delivered on a dressed basis. Canfax reports: "Competition on the cash market has been good with all three western Canadian packers buying cattle. Premiums have been noted if cattle grade over 70% AAA. Over the past few weeks it has been fairly common to see packers scheduling cattle 4-6 weeks out before they take delivery. Despite the long pick up dates, there have been a couple reports cattle are being picked up ahead of schedule."

Steers	Live FOB	N/T	Rail - delivered	300.00-303.00
Heifers	Live FOB	N/T	Rail - delivered	300.00-303.00

U.S. TRADE (U.S. funds)

The US cash cattle trade saw a very light test on Wednesday with trade in the south steady at \$141.00 live. In the north a scattered trade ranged from \$226.00-\$230.00 dressed, mostly \$226.00 down \$2.00 cwt with some live deals noted from \$142.00-\$146.00. Today, a light to moderate trade has surfaced at \$141.00 live in the south, fully steady to last week while in the north trade is around \$2.00 cwt easier at \$226.00 dressed, with a few at \$227.00, and \$142.00 live. Sellers started the week looking for higher prices but were unsuccessful. Asking prices are now sitting at \$143.00-\$144.00 live in the south and \$228.00 plus dressed in the north.

Choice and Select Steers and Heifers:	Live	138.00-146.00
	Rail	226.00-230.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle

Oct	144.37	+0.12
Dec	149.65	-0.42
Feb	154.27	-0.22
Apr	158.17	+0.05
Jun	154.32	+0.12
Aug	154.20	+0.07

Feeder Cattle

Sep	182.32	+0.30
Oct	184.40	+0.45
Nov	185.75	+0.30
Jan	186.67	+0.32
Mar	188.92	+0.52
Apr	191.82	+0.37

Corn

Sep	6.744	-2.2
Dec	6.684	-2.4
Mar	6.732	-2.4
May	6.744	-2.2
Jul	6.696	-2.4
Sep	6.316	-2.6

Soybeans

Sep	14.704	+3.6
Nov	13.860	+2.4
Jan	13.912	+2.4
Mar	13.946	+2.6
May	13.982	+3.4
Jul	13.976	+4.2

Soft Red Winter Wheat

Sep	8.104	-16.0
Dec	8.290	-15.2
Mar	8.436	-13.6
May	8.526	-11.0
Jul	8.494	-10.0
Sep	8.546	-9.4

Canadian \$

Spot	76.35	+0.25
Sep	76.32	+0.25
Dec	76.31	+0.25
Mar	76.37	+0.24
Jun	76.38	+0.24
Sep	76.35	+0.24

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9101 or email: markets@ontariobeef.com