



Daily Market Information Report – Monday, September 12, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts.

A Grade Steers No new trade reported today, with one packer not bidding today.
A Grade Heifers No new trade reported today, with one packer not bidding today.

Today at **Ontario Stockyards Inc:** 50 veal

Price Range Top

Veal 600 lbs + 134.00-169.00

A run of primarily heavy veal sold stronger. *September 29th @ 11:00 am- Special Fall Yearling Sale!*

At **Kawartha Lakes Community Sale Barn: August 27, 2022** – 16 cows, 17 bulls, 28 veal, 2 fed cattle, 30 stockers

	Price Range	Avg.	Top
Cows	81.00-127.00	102.46	141.00
Bulls – under 1600 lbs	109.00-151.00	121.98	151.00
Bulls – over 1600 lbs	138.00-166.00	148.09	166.00
Veal 600 lbs and over	143.00-155.00	147.20	155.00
Veal -125 lbs	20.00-190.00	56.93	190.00

Cows sold actively, with good cows selling at a premium. *October 5th @ 11:00 am- KLC Special Fall Stocker Sale!*

ONTARIO STOCKER & FEEDER TRADE

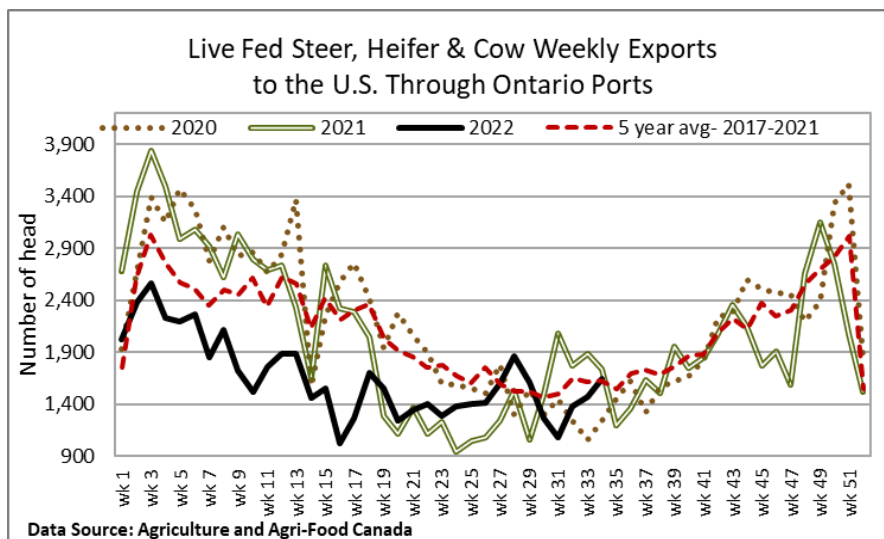
Stocker sale at **Brussels Livestock: August 26, 2022** – 1,064 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	204.00-231.75	219.90	231.75	900+	172.50-197.75	184.33	208.00
900-999	216.00-240.00	260.50	242.00	800-899	170.000-216.00	189.68	216.00
800-899	216.00-245.25	235.57	245.25	700-799	199.00-219.00	212.47	219.00
700-799	211.00-272.00	236.15	274.00	600-699	211.00-226.00	218.54	226.00
600-699	231.00-284.00	257.02	284.00	500-599	175.00-248.00	217.14	248.00
500-599	231.00-300.00	267.26	300.00	400-499	165.00-240.00	221.33	240.00
400-499	265.00-308.00	278.93	308.00	300-399	207.50-245.00	227.08	282.50
399-	25.00-290.00	218.75	290.00				

Calves and yearlings sold on a very strong active trade at higher prices, with grass cattle bringing further premiums. *October 21st @ 10:00 am- Special Hereford Influence Stocker Sale! (in regular stocker sale)*

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Aug 27, 2022	Week ending Aug 20, 2022	Year to Date
Total live slaughter cattle exported <i>through Ontario ports to the U.S.</i>	1,733	1,587	60,214
Steers & Heifers & Cows	1,640	1,471	56,360
Bulls	93	116	3,854



CANADIAN- FEDERALLY INSPECTED PROCESSING

	Week Ending Sept 3, 2022	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	62,957	-1,935	2,207,469	-3%	+0%
Western Processing	49,170	-2,597	1,748,858	-5%	+0%
Eastern Processing	13,787	+662	458,611	+5%	-0%

ONTARIO- FEDERALLY INSPECTED PROCESSING

	Week Ending Sept 3, 2022	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	12,317	+327	410,583	+2.7%	-0.1%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Sept 3, 2022	896	848
Aug 27, 2022	927	829
Sept 4, 2021	919	821

AVERAGE CARCASS WEIGHTS – ONTARIO

	Steers	Heifers
Sept 3, 2022	943	833
Aug 27, 2022	939	803
Sept 4, 2021	936	819

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Sept 10, 2022	Previous Week	Year Ago
Grand Total	604,000	638,000	579,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	259.38	233.99
Change (from yesterday's close):	+2.12	-0.74
Current Five Day Average:	259.30	237.23

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week was light to moderate on Thursday, with a few scattered deals the remaining days of the week. Trade in the south ranged from \$138.00-\$142.00 live, mainly \$141.00 which is fully steady. In the north live trade was also steady to a touch easier from \$142.00-\$148.00, mainly \$143.00, while dressed deals ranged from \$224.00-\$230.00. Actual average prices for the week, posted by the USDA Mandatory Price Report, saw live steers averaging \$142.48 down \$0.40 from the previous week while live heifers averaged \$142.05 down \$0.42. On the rail steers averaged \$226.68 dressed down \$2.10 from the week before, while heifers averaged \$227.34 down \$1.84. Today the market was quiet as both sides took inventory and new show lists were distributed. Bids and asking prices are currently unestablished however asking prices are expected to be higher. This week's offering is reported as larger in volume in the north and smaller in the south. Active trade is not expected to develop before Wednesday at the earliest.

Choice and Select Steers and Heifers: Live N/T
 Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Oct	145.75	+0.07	Sep	181.52	-1.47	Sep	7.122	+13.6
Dec	151.35	+0.37	Oct	183.12	-2.45	Dec	6.960	+11.0
Feb	155.55	+0.20	Nov	184.80	-2.02	Mar	6.994	+10.2
Apr	159.02	+0.00	Jan	185.90	-1.50	May	6.990	+9.6
Jun	155.25	+0.02	Mar	188.35	-1.12	Jul	6.924	+9.0
Aug	155.12	+0.05	Apr	191.17	-1.12	Sep	6.474	+4.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
Sep	15.496	+60.4	Sep	8.412	-12.0	Spot	76.99	+0.26
Nov	14.882	+76.0	Dec	8.586	-10.6	Sep	76.98	+0.25
Jan	14.922	+74.6	Mar	8.732	-10.6	Dec	76.98	+0.26
Mar	14.900	+69.6	May	8.812	-9.2	Mar	77.03	+0.26
May	14.880	+65.0	Jul	8.754	-8.4	Jun	77.07	+0.25
Jul	14.830	+61.6	Sep	8.780	-8.2	Sep	77.10	+0.25

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