

Daily Market Information Report – Tuesday September 13, 2022

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for **Monday September 12, 2022**

A Grade Steers No new trade was reported. One packer wasn't bidding. A Grade Heifers No new trade was reported. One packer wasn't bidding.

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: 120 fed cattle, 225 cows

| | Price Range | Тор |
|-----------------------------|---------------|-----|
| Choice fed steers & heifers | 180.00-186.00 | |
| Second cut cattle | 167.00-179.00 | |
| Aged & medium fed cattle | 135.00-165.00 | |
| Holstein steers & heifers | 115.00-148.00 | |
| Good Beef Cows | 100.00-128.00 | |
| Good Holsteins Cows | 99.00-116.00 | |
| Medium Holsteins Cows | 74.00-98.00 | |
| Bulls | 128.00-168.00 | |
| | | |

Fed cattle sold actively at steady prices. Cows sold steady.

Today at Ontario Livestock Exchange: 405 veal & 134 Cows

100.00-129.00

| | Price Range | Тор |
|---------------------------|---------------|--------|
| Cows | 98.00-129.00 | 145.00 |
| Good Beef Veal | 202.00-217.00 | |
| Good Holstein Veal | 180.00-201.00 | |
| Medium Holstein Veal | 163.00-178.00 | |
| Plain Holstein Veal | 145.00-160.00 | |
| Heavy Holstein Veal | 135.00-188.00 | |
| | | |

Veal sold actively at higher prices. Fed cows continued to sell at strong prices.

Today at Keady Livestock Market: 886 stockers, 58 cows, 86 dollar calves

Steers **Price Range** Heifers **Price Range** 1000+ 900+ Final results available tomorrow. 900-999 800-899 800-899 700-799 Cows

A good offering of grass cattle sold on good demand with prices slightly higher. Cows sold \$3.00-\$5.00 higher. Dollar calves sold steady with Holsteins from \$65.00-\$230.00 per head and X-bred calves from \$350.00-\$590.00 per head. September 30th @ 9:00 am- Special Grass Yearling Sale! (Selling on and overnight stand)

Ontario auction sales on **Monday** saw weighted prices for:

| | Volume | Price Range | Average | Тор |
|----------------------------------|--------|---------------|---------|--------|
| Cows | 225 | 78.35-114.27 | 91.13 | 128.00 |
| Bulls - all weights | 15 | 117.33-136.73 | 128.22 | 165.00 |
| Veal calves 600 lbs plus | 45 | 131.21-163.30 | 146.11 | 169.00 |
| Veal calves under 125 lbs | 539 | 74.75-401.95 | 145.60 | 495.00 |
| Fed Heifers, Dairy & Dairy Cross | 14 | 101.11-135.93 | 119.89 | 143.00 |

To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/marketreports.aspx

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

| | Choice | Select | |
|----------------------------------|---------|---------|--|
| | 600-900 | 600-900 | |
| Cutout Values (noon estimate): | 256.87 | 234.91 | |
| Change (from yesterday's close): | -2.07 | -0.85 | |
| Current Five Day Average: | 259.20 | 236.67 | |

ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill. Canfax notes that this week's offering is larger in volume than last week and 24% larger than last year.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remains untested. Some bids have surfaced in Kansas priced from \$140.00-\$141.00 but no trade has been reported. Asking prices in the south are sitting around \$143.00-\$145.00 live, while the north remains undefined.

Choice and Select Steers and Heifers: Live N/T Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

| U | ' ' | , | | | | | | |
|----------|--------|-------|----------|---------------|-------|---------|-------|-------|
| Live Cat | tle | | Feeder (| Cattle | | Corn | | |
| Oct | 144.80 | -0.95 | Sep | 179.45 | -2.07 | Sep | 7.090 | -3.2 |
| Dec | 150.45 | -0.90 | Oct | 180.52 | -2.60 | Dec | 6.926 | -3.2 |
| Feb | 154.72 | -0.82 | Nov | 182.35 | -2.45 | Mar | 6.972 | -2.2 |
| Apr | 158.17 | -0.85 | Jan | 183.77 | -2.12 | May | 6.976 | -1.2 |
| Jun | 154.45 | -0.80 | Mar | 186.62 | -1.72 | Jul | 6.916 | -0.6 |
| Aug | 154.40 | -0.72 | Apr | 190.07 | -1.10 | Sep | 6.462 | -1.2 |
| Soybear | ns | | Soft Red | d Winter Whea | t | Canadia | n \$ | |
| Sep | 15.342 | -15.4 | Sep | 8.426 | +1.4 | Spot | 76.03 | -0.96 |
| Nov | 14.786 | -9.4 | Dec | 8.604 | +1.6 | Sep | 76.01 | -0.97 |
| Jan | 14.840 | -8.2 | Mar | 8.766 | +3.4 | Dec | 76.02 | -0.95 |
| Mar | 14.832 | -6.6 | May | 8.862 | +5.0 | Mar | 76.11 | -0.92 |
| May | 14.832 | -4.6 | Jul | 8.800 | +4.4 | Jun | 76.18 | -0.89 |
| Jul | 14.794 | -3.4 | Sep | 8.820 | +4.0 | Sep | 76.23 | -0.87 |
| | | | | | | | | 0.0. |

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9101 or email: markets@ontariobeef.com