



Daily Market Information Report - Wednesday, September 14, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts

A Grade Steers	303.00 – Delivery the week of October 3 rd
A Grade Heifers	302.00-303.00 – Delivery the week of October 3 rd

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 617** stockers

Steers	Price Range	Heifers	Price Range
1000+	210.00-241.00	900+	200.00-208.50
800-1000	234.00-251.00 top 270.00		
600-800	265.00-270.00		

Feeder cattle sold on a stronger trade. *October 19th @ 1:00 pm- Special Angus Stocker Sale! (in with regular all vaccinated stocker sale) Vaccinated Stocker Sales every Wednesday at 1:00 pm.*

Today at **Ontario Stockyards Inc.: 34** fed steers & heifers, **172** cows & bulls, **4** veal

	Price Range	Top
Fancy Fed Steers & Heifers	175.00-182.00	184.00
Good to Choice Fed Steers & Heifers	N/T	
Aged & Med Fed Cattle	N/T	
Good Beef Cows	105.00-123.00	126.00
Good Dairy Cows	100.00-115.00	126.00
Export Cows	83.00-90.00	95.00
Bulls	130.00-158.00	166.00

All classes of cattle sold fully steady. *500 stockers expected for Thursday's sale. Every Thursday at 11:00 am- Vaccinated & NonVaccinated Stocker Sales. Sept 29th @ 11:00 am- Special Fall Yearling Sale!*

Denfield Livestock Exchange Inc., September 13, 2022: 154 Fed Cattle, **6** Veal, **42** Cows, **14** Bulls, **13** stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	178.00-194.00	186.38	200.00
Large & Medium Frame Fed Heifers +1000 lbs	175.00-189.00	183.01	197.00
Cows	78.00-118.00	101.09	153.00
Veal calves 600 lbs +	146.00-157.00	149.80	157.00

Fed cattle sold fully steady while cows traded steady and strong. A light offering of veal was steady to last week and a good offering of drop calves sold considerably higher. *Sept 24th @ 11:00 am- Vaccinated Calf & Yearling Sale, Off Grass!*

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	114	177.02-191.75	185.04	200.00
Large & Medium Frame Fed Heifers +1000 lbs	100	162.25-187.09	179.01	197.00
Cows	584	79.50-125.91	102.15	177.00
Bulls under 1600 lbs	25	109.32-147.28	124.35	175.00
Bulls over 1600 lbs	44	127.59-154.41	141.68	162.00
Veal 600 lbs and over	415	157.09-198.94	177.88	217.00
Veal 125 lbs and under	114	77.19-192.06	121.44	518.52

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at: **Community Livestock Exchange: September 13, 2022 – 143** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	156.00-268.00	222.50	268.00	800-899	102.49-197.50	156.40	197.50
500-599	177.49-304.99	259.10	304.99	700-799	182.49-202.99	192.90	202.99
400-499	167.50-332.50	282.20	332.50	600-699	110.00-194.99	164.99	194.99
				500-599	130.00-227.99	176.80	227.99
				400-499	130.00-250.00	207.29	250.00

September 16th @ 11:00 am- Quinte Cattlemen's Special Stocker Sale! Vaccinations preferred, catalogued and farm fresh!

Stocker sale at: **Keady Livestock Market: September 13, 2022 – 886** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	214.50-227.00	219.19	227.00	900+	199.00-222.50	215.80	222.50
800-899	228.00-244.00	241.27	244.00	800-899	216.00-238.00	230.84	238.00
700-799	249.50-263.50	255.65	263.50	700-799	204.00-227.00	219.60	239.00
600-699	251.00-265.00	258.98	272.00	600-699	202.00-237.00	227.61	237.00
500-599	265.00-287.50	273.30	287.50	500-599	252.50-259.00	237.81	259.00
400-499	248.00-290.00	274.63	315.00				

All classes of stocker and feeder cattle sold steady with keen buyer interest for lighter calves. *September 30th @ 9:00 am- First Special Grass Yearling Steer & Heifer Sale! (Selling on an overnight stand)*

Stocker sale at: **Renfrew Pontiac Livestock: September 13, 2022 – 206** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	137.50-235.99	217.79	235.99	700-799	204.99-224.00	219.60	224.00
600-699	155.00-279.99	249.69	279.99	600-699	152.49-237.99	195.30	237.99
500-599	189.99-295.00	258.49	295.00	500-599	157.49-243.00	223.79	243.00
400-499	207.50-291.00	260.30	291.00	400-499	141.99-250.00	204.49	250.00
399-	204.99-295.00	278.10	295.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	254.20	230.81
Change (from yesterday's close):	-2.46	-2.77
Current Five Day Average:	258.44	235.53

ALBERTA DIRECT TRADE

Alberta direct trade remains at a complete standstill with no new trade reported. Canfax notes that packer interest is expected to improve today with asking prices noted around \$306.00 delivered on a dressed basis. Canfax reports: "Over the past four weeks western Canadian fed slaughter has averaged 44,000 head/week compared to 48,000 head/week last year. Were starting to see a few more non-fed market cattle hit the market. Seasonally this is not a big surprise as non-fed slaughter volumes usually increase moving forward, peaking in mid-November. Butcher cow prices look to have stabilized this week."

Steers	Live FOB	N/T	Rail - Delivered	N/T
Heifers	Live FOB	N/T	Rail - Delivered	N/T

U.S. TRADE (U.S. funds)

The **U.S. cash cattle trade** remains quiet as sellers hold out for higher prices this week. Asking prices in the south are reported at \$144.00-\$145.00 with the north around \$230.00 plus on a dressed basis. Bids today from \$140.00-\$141.00 live in the south and \$224.00-\$227.00 dressed in the north are being passed by sellers. Active trade will be delayed until at least Thursday as both sides dig in their heels.

At the Central Stockyards online auction today, there were 1,203 head on offer, in 13 lots with delivery mostly in 1-14 days with one lot in 25-31 days. Four lots were scratched and the remaining 9 lots were unsold as reserve bids from \$143.00-\$145.00 live for beef cattle and one lot at \$134.00 for Holsteins, were not met.

Choice and Select Steers and Heifers:

Live	N/T
Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle

Oct	144.35	-0.45
Dec	150.05	-0.40
Feb	154.47	-0.25
Apr	158.17	+0.00
Jun	154.35	-0.10
Aug	154.40	+0.00

Feeder Cattle

Sep	179.97	+0.52
Oct	181.42	+0.90
Nov	182.97	+0.62
Jan	184.22	+0.45
Mar	187.10	+0.47
Apr	190.20	+0.12

Corn

Sep	7.090	+0.0
Dec	6.822	-10.4
Mar	6.872	-10.0
May	6.882	-9.4
Jul	6.830	-8.6
Sep	6.396	-6.4

Soybeans

Sep	15.036	-30.4
Nov	14.550	-23.6
Jan	14.610	-23.0
Mar	14.612	-22.0
May	14.616	-21.4
Jul	14.584	-21.0

Soft Red Winter Wheat

Sep	8.536	+11.0
Dec	8.722	+11.6
Mar	8.880	+11.2
May	8.970	+10.6
Jul	8.902	+10.2
Sep	8.912	+9.2

Canadian \$

Spot	75.89	-0.13
Sep	75.88	-0.12
Dec	75.90	-0.12
Mar	75.98	-0.13
Jun	76.05	-0.13
Sep	76.11	-0.12

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