



Daily Market Information Report – Thursday September 15, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Wednesday September 14, 2022

A Grade Steers	303.00- delivery the week of October 3 rd
A Grade Heifers	302.00-303.00- delivery the week of October 3 rd

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange**: 104 fed cattle, 370 Cows, 235 Stockers, 5 Veal

	Price Range	Top
Good fed steers	180.00-183.00	185.50
Good fed heifers	176.00-180.50	184.50
Holstein steers	147.00-159.00	164.00
Good Cows	101.00-128.00	146.00
Stocker steers 700+	187.00-229.00	
Lightweight Steers	225.00-280.00	305.00
Stocker heifers 700+	N/T	
Lightweight Heifers	190.00-245.00	

Fed cows sold at stronger prices. Fed steers and heifers sold barely steady with Holstein steers trading steady. Stockers sold at higher prices. *October 19th @ 1:00 pm- Special Angus Stocker Sale! (in with regular all vaccinated stocker sale) Vaccinated Stocker Sales every Wednesday at 1:00 pm.*

Today at **Ontario Stockyards – 500** stockers- In progress, Final results will be posted on Friday's report.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	111.00-206.00	168.63	206.00	900+	171.00-199.00	179.75	199.00
900-999	177.50-220.00	206.58	220.00	800-899	192.00-203.00	198.47	203.00
800-899	200.00-236.00	216.00	236.00	700-799	185.00-227.00	205.05	229.00
700-799	232.00-282.50	262.86	282.50	600-699	204.00-225.00	215.55	240.00
600-699	232.50-300.00	255.06	302.50	500-599	231.00-275.00	253.31	275.00
500-599	260.00-320.00	295.61	320.00	400-499	240.00-267.50	254.31	267.50
400-499	275.00-335.00	307.13	335.00	300-399	230.00-262.50	249.17	262.50
399-	305.00-325.00	312.50	325.00				

Stockers are trading with great demand at stronger prices. *Sept 29th @ 11:00 am- Special Fall Yearling Sale! Every Thurs. at 11:00 am- Vaccinated & Non-Vaccinated Stocker Sales.*

Today at **Brussels Livestock - 135** Veal

	Price Range	Top
Good Beef veal	N/T	
Good Holsteins	178.00-204.00	206.00
Slightly Heavy Holsteins	175.00-203.00	
Heavy Holsteins 800 lbs +	137.00-181.00	
Medium Holsteins	160.00-175.00	
Plain Holsteins	135.00-155.00	

Veal sold on a strong active trade at higher prices. *October 21st @ 10:00 am- Special Hereford Influence Stocker Sale! (in regular stocker sale) Stocker sales every Friday at 10:00 am!*

At **Aylmer Stockyards Inc.:** September 14, 2022 – 13 veal, 119 Cows, 16 fed cattle, 1 bull, 7 stockers

	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross 1000 lbs + Cows	115.99-146.99	135.40	146.99
Veal 600+ lbs	75.00-136.49	102.09	136.49
	139.99-177.00	159.09	177.00

109 replacement calves sold between \$5.00-\$560.00 for an average of \$165.01 per head. *Special Stocker Sales the last Wednesday of each Month.*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers 1250+ lbs	14	140.39-174.68	162.13	180.00
Large & Medium Frame Fed Heifers 1000+ lbs	20	152.70-179.17	165.26	184.00
Fed Heifers, dairy & dairy cross 1000+ lbs Cows	22	107.25-147.00	129.13	147.00
	439	78.56-121.74	98.97	136.49
Bulls under 1600 lbs	10	113.50-129.55	118.56	133.00
Bulls over 1600 lbs	18	129.72-154.67	143.97	166.00
Veal 600 lbs +	15	140.26-170.33	155.80	177.00
Veal -125 lbs	217	95.00-440.00	159.59	470.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange, September 14, 2022 – 617** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	210.00-241.00	225.45	241.00	900+	200.00-208.50	205.77	208.50
900-999	234.00-250.00	242.67	250.00				
800-899	251.00-270.00	256.90	270.00				
700-799	265.00-270.00	266.90	270.00				

Feeder cattle sold on a stronger trade.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	252.83	230.53
Change (from yesterday's close):	-0.64	+0.42
Current Five Day Average:	256.87	234.05

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was light notes Canfax with prices holding fully steady at \$302.00 cwt delivered on a dressed basis. Canfax reports: "Packers have not been limiting the amount of cash cattle they are buying from each producer. This is helping keep feedlot inventories current. So far this week, cash volumes are light. There have been a couple comments if cash prices do not pick up cattle will be reallocated and marketed as October contract cattle."

Steers	Live FOB	N/T	Rail - delivered	302.00
Heifers	Live FOB	N/T	Rail - delivered	302.00

U.S. TRADE (U.S. funds)

The US cash cattle trade was light on Wednesday with trade reported as steady in the north, while the south was quiet. Live sales in the north ranged from \$141.00-\$146.00, mainly \$143.00 which is steady to last week. Dressed sales ranged from \$224.00-\$230.00, mostly \$226.00 which is also steady to last week. Sellers in the south and many in the north were refusing steady bids and holding out for higher prices, while packers resisted bidding higher.

Today, light trade developed in all feeding states. Business in the south was \$1.00 cwt higher than last week's southern deals at \$142.00 live. In the north trade is steady on a live basis at \$142.00-\$143.00 while on the rail dressed deals are fully steady to \$1.00 cwt higher from \$226.00-\$227.00 with a few at \$229.00. Asking prices are holding firm at \$143.00-\$144.00 live in the south and \$230.00 plus dressed in the north.

Choice and Select Steers and Heifers:	Live	142.00-143.00
	Rail	226.00-227.00 few 229.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle

Oct	145.62	+1.27
Dec	151.32	+1.27
Feb	155.37	+0.90
Apr	158.67	+0.50
Jun	154.80	+0.45
Aug	154.62	+0.22

Feeder Cattle

Sep	179.35	-0.62
Oct	180.92	-0.50
Nov	182.77	-0.20
Jan	184.22	+0.00
Mar	187.05	-0.05
Apr	190.30	+0.10

Corn

Dec	6.774	-4.6
Mar	6.826	-4.4
May	6.826	-5.4
Jul	6.762	-6.6
Sep	6.326	-7.0
Dec	6.200	-8.0

Soybeans

Nov	14.514	-3.4
Jan	14.580	-3.0
Mar	14.582	-3.0
May	14.586	-3.0
Jul	14.554	-3.0
Aug	14.320	-4.0

Soft Red Winter Wheat

Dec	8.450	-27.2
Mar	8.604	-27.4
May	8.694	-27.4
Jul	8.606	-29.4
Sep	8.610	-30.2
Dec	8.654	-30.2

Canadian \$

Spot	75.62	-0.27
Sep	75.61	-0.27
Dec	75.62	-0.62
Mar	75.71	-0.27
Jun	75.79	-0.26
Sep	75.85	-0.26

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9101 or email: markets@ontariobeef.com