



Daily Market Information Report – Monday, September 19, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts.

A Grade Steers No bids or trade reported today.

A Grade Heifers No bids or trade reported today.

Today at **Ontario Stockyards Inc:** 35 veal

| | Price Range | Top |
|-----------------------|---------------|--------|
| Veal 600 lbs + | 144.00-165.00 | 167.00 |

Veal sold fully steady. *September 29th @ 11:00 am- Special Fall Yearling Sale!*

At **Kawartha Lakes Community Sale Barn: September 17, 2022** – 175 cows, 14 bulls, 51 veal, 1 fed cattle, 82 stockers

| | Price Range | Avg. | Top |
|------------------------------|---------------|--------|--------|
| Cows | 82.00-123.00 | 96.95 | 134.00 |
| Bulls – all weights | 128.75-153.00 | 140.32 | 158.00 |
| Veal 600 lbs and over | 135.00-166.00 | 145.52 | 166.00 |
| Veal -125 lbs | 35.00-200.00 | 95.92 | 250.00 |

Stockers sold with good buyer interest. Cows sold actively at steady prices. *October 5th @ 10:00 am- KLC Special Fall Stocker Sale!*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: September 16, 2022** – 1,041 Stockers

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|--------------------|----------------|------------|----------------|--------------------|----------------|------------|
| 1000+ | 186.00-222.50 | 212.73 | 232.00 | 900+ | 183.00-203.75 | 193.24 | 210.00 |
| 900-999 | 232.00-244.25 | 237.59 | 244.25 | 800-899 | 180.00-203.50 | 193.82 | 209.00 |
| 800-899 | 205.00-250.00 | 231.18 | 250.00 | 700-799 | 178.00-214.00 | 191.99 | 219.00 |
| 700-799 | 239.00-276.00 | 254.71 | 276.00 | 600-699 | 175.00-229.00 | 203.20 | 257.00 |
| 600-699 | 230.00-276.00 | 254.55 | 289.50 | 500-599 | 244.00-270.50 | 261.35 | 270.50 |
| 500-599 | 241.00-332.25 | 281.57 | 332.25 | 400-499 | 218.00-282.50 | 267.03 | 282.50 |
| 400-499 | 217.50-334.00 | 293.60 | 334.00 | | | | |

Calves and yearlings sold actively at fully steady prices. *October 21st @ 10:00 am- Special Hereford Influence Stocker Sale! (in regular stocker sale)*

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALE

Stocker sale at **Community Livestock Exchange: September 16, 2022** – 631 Stockers

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|--------------------|----------------|------------|----------------|--------------------|----------------|------------|
| 1000+ | 189.99-221.49 | 217.70 | 221.49 | 900+ | 119.99-220.00 | 185.89 | 220.00 |
| 900-999 | 180.00-225.99 | 216.80 | 225.99 | 800-899 | 204.00-227.99 | 224.69 | 227.99 |
| 800-899 | 198.99-233.99 | 229.49 | 233.99 | 700-799 | 162.99-233.00 | 215.70 | 233.00 |
| 700-799 | 233.99-256.99 | 248.39 | 256.99 | 600-699 | 131.00-233.99 | 211.69 | 233.99 |
| 600-699 | 182.49-285.00 | 260.40 | 285.00 | 500-599 | 130.00-245.99 | 216.59 | 245.99 |
| 500-599 | 200.00-307.50 | 289.80 | 307.50 | 400-499 | 180.00-277.99 | 258.80 | 277.99 |
| 400-499 | 310.00-331.00 | 324.40 | 331.00 | | | | |

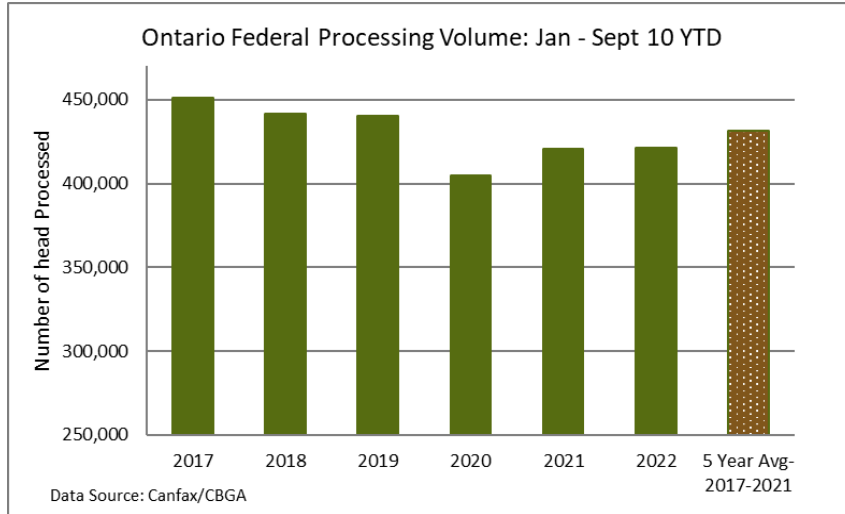
Quinte Cattlemen's Association special fall sale - There was an excellent offering of 631 cattle comprised of 391 steers and 240 heifers. Demand was strong across all categories with exceptional strength for heifers and especially for the heavier weights. Generally, prices averaged somewhat above the present strong Ontario market. Noticeably, large ring lots set the standard for added demand. There were 30 consignors and 17 purchasing buyers. *October 21st @ 11:00 am- Quinte Cattlemen's All Vaccinated Stocker Sale- All vaccinated, catalogued and farm fresh!*

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

| | Week ending Sep. 3, 2022 | Week ending Aug 27, 2022 | Year to Date |
|--|--------------------------|--------------------------|--------------|
| Total live slaughter cattle exported through Ontario ports to the U.S. | 1,682 | 1,783 | 61,896 |
| Steers & Heifers & Cows | 1,519 | 1,640 | 57,879 |
| Bulls | 163 | 93 | 4,017 |

CANADIAN- FEDERALLY INSPECTED PROCESSING-Including the Labour Day Holiday

| | Week Ending Sept 10, 2022 | # of hd change from week ago | YTD | % Change (Week Ago) | % Change (Year Ago) |
|--------------------|---------------------------|------------------------------|-----------|---------------------|---------------------|
| Grand Total | 60,531 | -2,426 | 2,267,838 | -4% | +0% |
| Western Processing | 48,970 | -200 | 1,797,666 | -0% | +0% |
| Eastern Processing | 11,561 | -2,226 | 470,172 | -16% | -0% |



ONTARIO- FEDERALLY INSPECTED PROCESSING-Including the Labour Day Holiday

| | Week Ending Sept 10, 2022 | # of hd change from week ago | YTD | % Change (Week Ago) | % Change (Year Ago) |
|-------------|---------------------------|------------------------------|---------|---------------------|---------------------|
| Grand Total | 10,507 | -1,810 | 421,090 | -14.7% | +0.1% |

AVERAGE CARCASS WEIGHTS – CANADA

| | Steers | Heifers |
|---------------|--------|---------|
| Sept 10, 2022 | 942 | 845 |
| Sept 3, 2022 | 896 | 848 |
| Sept 11, 2021 | 932 | 825 |

AVERAGE CARCASS WEIGHTS – ONTARIO

| | Steers | Heifers |
|---------------|--------|---------|
| Sept 10, 2022 | 946 | 836 |
| Sept 3, 2022 | 943 | 833 |
| Sept 11, 2021 | 938 | 821 |

USDA ESTIMATED CATTLE PROCESSING VOLUME

| | Week Ending Sept 17, 2022 | Previous Week | Year Ago |
|-------------|---------------------------|---------------|----------|
| Grand Total | 667,000 | 604,000 | 650,000 |

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

| | Choice 600-900 | Select 600-900 |
|----------------------------------|-------------------|-------------------|
| Cutout Values (noon estimate): | 253.50 | 225.92 |
| Change (from yesterday's close): | +1.10 | -0.73 |
| Current Five Day Average: | 254.76 | 231.21 |

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week saw live trade in the south priced mostly at \$142.00, \$1.00 higher than the previous week's weighted averages. Dressed trade in the north was mostly priced from \$226.00 to \$227.00, steady to \$1.00 higher than last week's weighted average basis Nebraska.

Actual average prices for the week, as reported by the USDA Mandatory Price Report, saw live steers averaging \$143.19 up \$0.71 from the previous week, while live heifers averaged \$142.50 up \$0.45. On the rail, steers averaged \$226.84 dressed up \$0.16 from the week before, while heifers averaged \$226.90 down \$0.44.

Today the market was quiet as both sides took inventory and new show lists were distributed. Bids and asking prices are currently unestablished. This week's offering is reported to be smaller in volume compared to last week. Active trade is not expected to develop before Wednesday.

| | | |
|---------------------------------------|------|-----|
| Choice and Select Steers and Heifers: | Live | N/T |
| | Rail | N/T |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

| Live Cattle | | | Feeder Cattle | | | Corn | | |
|-------------|--------|-------|-----------------------|--------|-------|-------------|-------|-------|
| Oct | 145.72 | +0.22 | Sep | 179.95 | +0.75 | Dec | 6.782 | +1.0 |
| Dec | 150.90 | -0.07 | Oct | 182.30 | +1.05 | Mar | 6.834 | +0.4 |
| Feb | 155.25 | +0.15 | Nov | 183.52 | +0.77 | May | 6.842 | +0.6 |
| Apr | 158.90 | +0.50 | Jan | 184.97 | +0.72 | Jul | 6.784 | +1.0 |
| Jun | 155.05 | +0.50 | Mar | 187.80 | +0.87 | Sep | 6.352 | +1.6 |
| Aug | 154.95 | +0.52 | Apr | 191.00 | +0.80 | Dec | 6.220 | +2.0 |
| Soybeans | | | Soft Red Winter Wheat | | | Canadian \$ | | |
| Nov | 14.612 | +12.6 | Dec | 8.304 | -29.2 | Spot | 75.34 | +0.07 |
| Jan | 14.674 | +12.2 | Mar | 8.464 | -28.2 | Sep | 75.33 | +0.07 |
| Mar | 14.692 | +13.2 | May | 8.556 | -28.2 | Dec | 75.34 | +0.07 |
| May | 14.712 | +14.2 | Jul | 8.506 | -25.0 | Mar | 75.43 | +0.08 |
| Jul | 14.694 | +15.2 | Sep | 8.530 | -23.6 | Jun | 75.50 | +0.09 |
| Aug | 14.472 | +16.4 | Dec | 8.590 | -23.2 | Sep | 75.57 | +0.10 |

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