



Daily Market Information Report - Wednesday, September 21, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts

A Grade Steers	303.00 – Delivery the week of October 10 th
A Grade Heifers	303.00 – Delivery the week of October 10 th

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 690** stockers

Steers	Price Range	Heifers	Price Range
1000+	228.00-240.00	800+	172.00-217.00
800-1000	230.00-259.00		
600-800	230.00-284.00		

Feeder cattle sold on a steady market. *October 19th @ 1:00 pm- Special Angus Stocker Sale! (in with regular all vaccinated stocker sale) Vaccinated Stocker Sales every Wednesday at 1:00 pm.*

Today at **Ontario Stockyards Inc.: 36** fed steers & heifers, **198** cows & bulls

	Price Range	Top
Large & Medium Frame Fed Steers +1250 lbs	173.00-187.50	
Large & Medium Frame Fed Heifers +1000 lbs	140.00-153.00	163.00
Aged & Med Fed Cattle	N/A	
Beef Cows	93.00-131.00	155.00
Dairy Cows	70.00-104.00	135.00
Bulls	116.00-149.00	153.0

Cows and bulls traded on a steady market. Fats sold on a stronger market. *900 stockers expected for Thursday's sale. Every Thursday at 11:00 am- Vaccinated & NonVaccinated Stocker Sales. Sept 29th @ 11:00 am- Special Fall Yearling Sale!*

Denfield Livestock Exchange Inc., September 20, 2022: 100 Fed Cattle, **10** Veal, **48** Cows, **3** Bulls, **8** stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	181.75-193.00	186.70	199.00
Large & Medium Frame Fed Heifers +1000 lbs	180.50-188.50	184.63	188.50
Cows	90.00-132.50	110.17	135.50
Veal calves 600 lbs +	170.00-174.00	172.39	177.00

Fed cattle traded fully steady this week. Cull cows sold at prices \$5.00 cwt higher. With a light offering, veal sold higher. Drop calves traded stronger. *Sept 24th @ 11:00 am- Vaccinated Calf & Yearling Sale, Off Grass!*

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	80	181.14-193.00	186.94	199.00
Large & Medium Frame Fed Heifers +1000 lbs	57	175.23-184.14	180.07	188.50
Cows	498	78.82-119.14	100.63	173.10
Bulls under 1600 lbs	23	104.57-132.13	118.17	145.99
Bulls over 1600 lbs	36	120.52-151.57	139.23	165.00
Veal 600 lbs and over	408	154.76-190.75	174.22	220.00
Veal 125 lbs and under	141	93.34-277.60	166.26	447.15

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at: **Community Livestock Exchange: September 20, 2022 – 152** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	196.99-250.99	224.00	250.99	800-899	155.00-192.99	185.09	192.99
600-699	217.49-270.99	247.00	270.99	700-799	122.50-206.00	180.69	206.00
500-599	216.00-329.99	267.49	329.99	600-699	127.49-225.99	171.99	225.99
400-499	200.00-362.50	316.10	362.50	500-599	119.99-249.00	194.50	249.00
				400-499	132.49-250.00	201.79	250.00

October 21st @ 11:00 am- Quinte Cattlemen's Special Stocker Sale! 100% Vaccinated, catalogued and farm fresh!

Stocker sale at: **Keady Livestock Market: September 20, 2022 – 1,265** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	229.00-246.50	240.44	246.50	900+	142.50-172.00	163.20	175.00
900-999	243.00-254.50	248.65	254.50	800-899	218.00-232.00	227.15	232.00
800-899	250.00-267.00	259.91	267.00	700-799	203.25-242.50	230.16	242.50
700-799	241.00-281.50	259.01	281.50	600-699	197.00-229.00	213.67	230.00
600-699	235.00-277.50	265.95	277.50	500-599	170.00-202.50	190.25	202.50
500-599	140.00-225.00	177.86	225.00	400-499	150.00-232.00	180.57	232.00
400-499	125.00-370.00	269.00	370.00	300-399	180.00-247.50	219.17	270.00
399-	305.00-390.00	356.00	390.00				

A good selection of heavy cattle sold higher. September 30th @ 9:00 am- First Special Grass Yearling Steer & Heifer Sale! (Selling on an overnight stand)

Stocker sale at: **Renfrew Pontiac Livestock: September 20, 2022 – 186** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	194.99-250.00	237.59	250.00	800-899	176.00-192.50	186.69	192.50
600-699	167.50-274.00	221.39	274.00	700-799	142.50-196.99	177.89	196.99
500-599	177.48-322.00	271.39	322.00	600-699	142.50-231.00	211.50	231.00
400-499	222.50-285.00	264.69	285.00	500-599	139.99-241.99	223.70	241.99
399-				400-499	220.00-250.99	240.79	250.99

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	250.07	227.59
Change (from yesterday's close):	-1.57	+0.36
Current Five Day Average:	252.46	227.97

ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill however Canfax notes that packer interest should improve this afternoon, with asking prices around \$310.00 cwt delivered on a dressed basis.

Steers	Live FOB	N/T	Rail - Delivered	N/T
Heifers	Live FOB	N/T	Rail - Delivered	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a couple of deals Tuesday at \$227.00 dressed, steady to \$1.00 stronger and \$145.0 Olive, also a touch stronger than last week but not enough sold to establish a market. Most feeding states were untested. Today the market is quiet with just a few bids on the table in the north at \$227.00 dressed and \$145.00 live but no selling interest is noted. Asking prices in the south are reported at \$145.00-\$146.00 live while the north is around \$230.00 plus dressed. At this point it appears that active trade is going to be delayed until Thursday at the earliest.

At the Central Stockyards online auction today, there were 1,687 head on offer, in 11 lots with delivery in 1-16 days. All lots were unsold as reserve bids of \$144.00-\$145.00 live were not met.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle

Oct	145.87	-0.42
Dec	150.75	-0.32
Feb	154.90	-0.30
Apr	158.47	-0.40
Jun	154.85	-0.25
Aug	154.75	-0.10

Feeder Cattle

Sep	178.17	-0.62
Oct	179.22	-0.80
Nov	180.32	-0.95
Jan	181.97	-0.92
Mar	184.85	-0.85
Apr	188.30	-0.62

Corn

Dec	6.854	-6.4
Mar	6.902	-6.4
May	6.906	-6.2
Jul	6.844	-6.2
Sep	6.404	-5.0
Dec	6.272	-3.6

Soybeans

Nov	14.612	-17.4
Jan	14.670	-17.4
Mar	14.684	-17.0
May	14.706	-16.2
Jul	14.696	-15.2
Nov	14.474	-13.4

Soft Red Winter Wheat

Dec	9.036	+10.0
Mar	9.152	+8.0
May	9.216	+7.0
Jul	8.102	+5.2
Sep	9.072	+3.4
Dec	9.090	+2.0

Canadian \$

Spot	74.83	+0.01
Dec	74.83	+0.01
Mar	74.93	+0.02
Jun	75.03	+0.02
Sep	75.19	+0.02
Mar	75.26	+0.03

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