



Daily Market Information Report - Wednesday, September 28, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts

A Grade Steers	303.00 – Delivery the week of October 17 th
A Grade Heifers	302.00 – Delivery the week of October 17 th

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 611** stockers

Steers	Price Range	Heifers	Price Range
1000+	215.00-249.50	800+	182.00-207.00
800-1000	230.00-259.00		

Feeders sold on a steady trade. *October 19th @ 1:00 pm- Special Angus Stocker Sale! (in with regular all vaccinated stocker sale) Vaccinated Stocker Sales every Wednesday at 1:00 pm.*

Today at **Ontario Stockyards Inc.: 31** fed steers & heifers, **315** cows & bulls

	Price Range	Top
Fancy Fed Steers & Heifers	182.00-188.50	194.00
Good to Choice	160.00-180.00	
Aged & Med Fed Cattle	N/T	
Beef Cows	110.00-135.00	146.00
Dairy Cows	98.00-115.00	128.00
Export Cows	80.00-92.00	95.00
Bulls	130.00-160.00	165.00

Beef cows and good Holsteins sold stronger while average dairy cows sold steady. Fats sold stronger. *1,100 stockers expected for Thursday's sale. Every Thursday at 11:00 am- Vaccinated & NonVaccinated Stocker Sales. Sept 29th @ 11:00 am- Special Fall Yearling Sale!*

Denfield Livestock Exchange Inc., September 27, 2022: 137 Fed Cattle, **30** Veal, **79** Cows, **6** Bulls, **5** stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	176.00-185.25	181.88	192.00
Large & Medium Frame Fed Heifers +1000 lbs	178.25-189.00	183.78	207.00
Fed Heifers, Dairy & Dairy Cross 1000+ lbs	126.00-160.00	142.39	172.00
Cows	85.00-124.50	105.26	130.00
Veal calves 600 lbs +	158.00-179.00	169.17	179.00

Fed cattle sold fully steady to last week's trade. Cull cows sold slightly lower. Veal sold steady. Drop calves traded slightly higher.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	81	176.57-184.61	181.79	192.00
Large & Medium Frame Fed Heifers +1000 lbs	78	168.40-185.56	178.77	207.00
Cows	688	83.41-118.67	102.58	174.05
Bulls under 1600 lbs	25	102.64-140.72	124.71	173.94
Bulls over 1600 lbs	31	110.24-153.77	135.48	169.00
Veal 600 lbs and over	390	163.09-200.55	182.06	232.00
Veal 125 lbs and under	118	90.99-319.27	176.48	412.28

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at: **Community Livestock Exchange: September 27, 2022 – 221** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	150.00-250.00	215.39	250.00	500-599	122.50-250.99	209.20	250.99
600-699	171.99-277.49	238.89	277.49	400-499	160.00-250.00	220.59	250.00
500-599	168.99-345.00	263.89	345.00				
400-499	250.00-377.49	316.59	377.49				

October 21st @ 11:00 am- Quinte Cattlemen's Special Stocker Sale! 100% Vaccinated, catalogued and farm fresh!

Stocker sale at: **Keady Livestock Market: September 27, 2022 – 675** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	242.50-245.50	243.78	245.50	900+	217.00-221.00	218.69	221.00
900-999	246.50-251.50	248.89	255.00	800-899	224.00-224.00	224.00	224.00
800-899	247.00-256.00	252.19	256.00	700-799	213.00-233.00	229.00	233.00
700-799	251.00-286.50	272.65	286.50	600-699	239.00-249.00	245.91	249.00
500-599	190.00-280.00	253.59	280.00	500-599	175.00-242.50	212.06	242.50
				300-399	115.00-290.00	224.15	305.00

Heavier feeder cattle sold on a steady market. September 30th @ 9:00 am- First Special Grass Yearling Steer & Heifer Sale! (Selling on an overnight stand)

Stocker sale at: **Renfrew Pontiac Livestock: September 27, 2022 – 471** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	130.00-247.00	187.20	247.00	700-799	139.99-225.00	188.70	225.00
700-799	157.49-256.99	228.90	256.99	600-699	139.99-227.49	213.79	227.49
600-699	160.00-295.00	243.19	295.00	500-599	139.99-251.50	231.99	251.50
500-599	192.50-343.99	272.29	343.99	400-499	169.99-258.99	222.19	258.99
400-499	189.99-354.99	275.89	354.99	300-399	180.00-275.00	232.29	275.00
399-	189.99-342.49	250.19	375.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	248.83	219.92
Change (from yesterday's close):	+0.40	-1.29
Current Five Day Average:	248.49	222.42

ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill however Canfax notes that packer interest is likely to improve this afternoon. Asking prices are around \$309.00 or higher cwt delivered, on a dressed basis.

Steers	Live FOB	N/T	Rail - Delivered	N/T
Heifers	Live FOB	N/T	Rail - Delivered	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw light trade develop in the south on Tuesday priced at \$143.00, fully steady with last week's weighted averages. The north was quiet.

Today, very light trade continued in the south at \$143.00 live. In the north, dressed trade was marked mostly at \$228.00 but some deals were struck at \$230.00, ranging \$1.00 either side of last week's weighted averages. Asking prices are sitting around \$144.00-\$145.00 live in the south, and \$231.00 or higher dressed in the north.

At the Central Stockyards online auction today, there were 1,077 head on offer, in 7 lots, with delivery in 1-15 days. All lots were unsold as reserve bids of \$143.00-\$144.00 live were not met.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle

Oct	143.05	-0.52
Dec	146.27	-0.62
Feb	150.17	-0.67
Apr	153.87	-0.65
Jun	150.10	-0.62
Aug	150.10	-0.50

Feeder Cattle

Sep	175.37	-0.32
Oct	175.00	-1.12
Nov	175.27	-1.00
Jan	175.95	-0.85
Mar	178.27	-0.85
Apr	182.00	-0.52

Corn

Dec	6.704	+3.0
Mar	6.764	+3.6
May	6.772	+3.6
Jul	6.716	+4.0
Sep	6.244	+3.2
Dec	6.136	+3.4

Soybeans

Nov	14.086	+0.6
Jan	14.162	+2.2
Mar	14.206	+3.6
May	14.250	+4.4
Jul	14.250	+5.0
Aug	14.064	+5.0

Soft Red Winter Wheat

Dec	9.032	+31.6
Mar	9.150	+30.6
May	9.204	+30.0
Jul	9.036	+27.6
Sep	8.892	+25.4
Dec	8.990	+24.6

Canadian \$

Spot	73.44	+0.50
Dec	73.47	+0.52
Mar	73.57	+0.53
Jun	73.65	+0.51
Sep	73.73	+0.50
Mar	73.91	+0.49

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