



Daily Market Information Report – Monday, October 3, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts.

A Grade Steers	303.00 – Delivery the week of October 17 th
A Grade Heifers	302.00-303.00 – Delivery the week of October 17 th

Today at **Ontario Stockyards Inc:** 22 veal

	Price Range	Top
Veal 600 lbs +	150.00-180.00	193.00

Veal sold on a steady market. *October 6th @ 11:00 am- CDN Angus Program/CDN Hereford Association Sale! (in conjunction with regular sale)*

At **Kawartha Lakes Community Sale Barn: October 1, 2022 – 206 cows, 9 bulls, 33 veal, 1 fed cattle, 62 stockers**

	Price Range	Avg.	Top
Cows	83.00-125.00	97.85	150.00
Bulls under 1600 lbs	98.00-140.00	123.70	140.00
Bulls over 1600 lbs	119.00-157.00	135.43	157.00
Veal 600 lbs and over	135.00-174.00	148.21	174.00
Veal -125 lbs	10.00-285.00	83.17	285.00

Cows sold on a good demand at steady prices, condition considered. *October 5th @ 11:00 am- KLC Special Fall Stocker Sale!*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: September 30, 2022 – 1,513 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	206.25-235.50	225.31	248.50	900+	173.00-194.50	184.98	203.50
900-999	232.00-253.75	245.88	253.75	800-899	181.00-227.00	207.73	227.00
800-899	225.00-257.25	244.36	257.25	700-799	194.00-223.50	206.66	223.50
700-799	215.00-276.00	245.81	280.00	600-699	182.00-236.25	215.40	236.25
600-699	241.00-299.00	269.04	307.00	500-599	179.00-250.00	219.87	266.00
500-599	227.00-300.00	258.25	317.00	400-499	150.00-221.00	184.92	231.00
400-499	257.50-312.50	288.13	327.00	300-399	180.00-235.00	208.37	235.00
399-	215.00-310.00	277.29	340.00	299-	145.00-200.00	164.00	200.00

Calves sold on a strong active trade at higher prices. Yearlings sold strong and steady and grass type cattle sold higher. *October 21st @ 10:00 am- Special Hereford Influence Stocker Sale! (in regular stocker sale)*

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALE

Stocker sale at **Keady Livestock Market: September 30, 2022 – 1,611 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	237.00-250.50	243.40	250.50	900+	224.00-226.50	224.96	226.50
900-999	255.75-260.00	257.56	260.00	800-899	223.00-236.00	228.6	236.00
800-899	251.50-264.50	258.66	273.75				
700-799	258.00-270.25	265.47	272.50				

Grass yearlings sold steady on a good demand. *October 8th @ 11:00 am- Vaccinated Calf & Yearling Sale!*

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Sep. 17, 2022	Week ending Sep. 10, 2022	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	1,396	1,368	64,660
Steers & Heifers & Cows	1,308	263	60,450
Bulls	88	105	4,210

CANADIAN- FEDERALLY INSPECTED PROCESSING

	Week Ending Sept 24, 2022	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	67,324	+4,635	2,397,849	+7%	+0%
Western Processing	53,800	+4,830	1,900,458	+10%	+0%
Eastern Processing	13,524	-171	4978,391	-1%	-0%

ONTARIO- FEDERALLY INSPECTED PROCESSING

	Week Ending Sept 24, 2022	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	12,196	-140	445,622	-1%	-0.08%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Sept 24, 2022	962	840
Sept 17, 2022	949	850
Sept 25, 2021	939	839

AVERAGE CARCASS WEIGHTS – ONTARIO

	Steers	Heifers
Sept 24, 2022	946	814
Sept 17, 2022	951	820
Sept 25, 2021	944	817

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Oct 1, 2022	Previous Week	Year Ago
Grand Total	664,000	667,000	640,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	245.13	221.83
Change (from yesterday's close):	+1.38	+1.70
Current Five Day Average:	246.73	220.74

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was basically steady last week with live trade in the south from \$141.00-\$143.00 live, mainly \$143.00. In the north live trade ranged from \$144.00-\$148.00 and \$226.00-\$233.00 dressed with majority of business being concluded on Tuesday and Wednesday. The overall average prices for the week, reported by the USDA Mandatory Price Report, saw live steers average \$144.78 down \$0.16 while live heifers averaged \$144.18 up \$0.01. On the rail steers averaged \$229.17 up \$0.18 while heifers averaged \$228.98 down \$0.69. Today, the market was quiet as both sides took inventory and new show lists were distributed. Bids and asking prices are unestablished at this time and could stay that way until Tuesday or Wednesday. This week's offering is reported as smaller in volume in all feeding states with little trade expected to develop before mid-week at the earliest. Economic news continued to weigh on the commodity markets last week as fears of a recession continued, but today the cattle futures were stronger partially supported by today's higher boxed beef prices.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle

Oct	144.32	+1.05
Dec	148.02	+0.97
Feb	151.55	+0.90
Apr	155.30	+1.00
Jun	151.90	+0.97
Aug	151.82	+0.95

Feeder Cattle

Oct	175.52	+1.35
Nov	176.05	+1.42
Jan	177.02	+1.35
Mar	179.15	+1.07
Apr	183.15	+1.02
May	186.35	+1.20

Corn

Dec	6.806	+3.2
Mar	6.874	+3.4
May	6.880	+3.4
Jul	6.816	+3.4
Sep	6.292	+0.0
Dec	6.152	-1.4

Soybeans

Nov	13.720	+9.2
Jan	13.840	+8.4
Mar	13.916	+8.4
May	13.994	+9.0
Jul	14.020	+9.0
Aug	13.872	+8.0

Soft Red Winter Wheat

Dec	9.120	-9.4
Mar	9.250	-7.0
May	9.312	-5.4
Jul	9.110	-1.2
Sep	9.044	-0.4
Dec	9.040	-1.0

Canadian \$

Spot	73.34	+0.96
Dec	73.36	+0.96
Mar	73.46	+0.96
Jun	73.55	+0.99
Sep	73.63	+0.96
Dec	73.70	+0.98

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