



Daily Market Information Report - Wednesday, October 5, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts

A Grade Steers	303.00 – Delivery the week of October 24 th
A Grade Heifers	302.00-303.00 – Delivery the week of October 24 th

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 611** stockers

Steers	Price Range	Heifers	Price Range
1000+	214.00-245.00	800+	185.00-205.00
800-1000	204.00-262.00		
600-800	203.00-229.00		

Feeders sold on a steady trade. *October 19th @ 1:00 pm- Special Angus Stocker Sale! (in with regular all vaccinated stocker sale) Vaccinated Stocker Sales every Wednesday at 1:00 pm.*

Today at **Ontario Stockyards Inc.: 30** fed steers & heifers, **210** cows & bulls

	Price Range	Top
Fancy Fed Steers & Heifers	175.00-180.00	184.00
Good to Choice	155.00-170.00	
Aged & Med Fed Cattle	N/T	
Beef Cows	105.00-130.00	142.50
Dairy Cows	93.00-110.00	131.00
Export Cows	80.00-90.00	93.00
Bulls	134.00-163.00	170.00

Fats sold on a steady market. Good cows traded fully steady, while plainer and thinner cows sold slightly easier. *1,100 stockers expected for Thursday's sale. Every Thursday at 11:00 am- Vaccinated & NonVaccinated Stocker Sales. October 6th @ 11:00 am- CDN Angus Program/CDN Hereford Association Sale! (in conjunction with regular sale) October 18th @ 11:00 am- Special Fall Yearling Sale!*

Denfield Livestock Exchange Inc., October 4, 2022: 95 Fed Cattle, **7** Veal, **47** Cows, **4** Bulls, **11** stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	177.75-188.00	182.70	196.00
Large & Medium Frame Fed Heifers +1000 lbs	177.00-187.50	182.41	196.00
Fed Heifers, Dairy & Dairy Cross 1000+ lbs	110.50-147.00	133.45	157.00
Cows	86.00-116.00	100.49	134.00
Veal calves 600 lbs +	160.00-172.00	164.40	177.00

Fed cattle traded fully steady this week. With quality considered, cull cows sold steady. Veal sold on a steady market and drop calves sold slightly higher to last week's trade. *October 8th & 22nd @ 11:00 am- Vaccinated Calf & Yearling Sale, Off Grass!*

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	67	179.53-187.58	183.88	196.00
Large & Medium Frame Fed Heifers +1000 lbs	58	178.05-186.66	182.74	211.00
Cows	457	82.28-120.95	101.17	149.00
Bulls under 1600 lbs	25	105.88-154.86	127.01	172.50
Bulls over 1600 lbs	22	133.07-148.79	140.16	167.00
Veal 600 lbs and over	307	169.46-215.37	189.24	237.00
Veal 125 lbs and under	125	61.40-130.60	91.28	469.83

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at: **Community Livestock Exchange: October 4, 2022 – 220** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	144.99-214.00	170.59	214.00	700-799	137.50-206.00	177.69	206.00
700-799	154.00-235.99	206.80	235.99	600-699	141.99-198.99	182.00	198.99
600-699	130.00-258.49	202.99	258.49	500-599	130.00-245.00	200.00	245.00
500-599	155.00-314.99	260.99	314.99	400-499	135.00-245.00	209.50	345.00
400-499	169.99-352.49	281.80	352.49				

October 21st @ 11:00 am- Quinte Cattlemen's Special Stocker Sale! 100% Vaccinated, catalogued and farm fresh!

Stocker sale at: **Keady Livestock Market: October 4, 2022 – 778** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	232.50-242.25	238.09	244.25	900+	225.00-48 hd	225.00	225.00
900-999	229.00-246.00	237.71	246.00	800-899	199.00-235.50	220.05	235.50
800-899	240.00-267.00	258.93	267.00	700-799	214.00-231.00	223.32	231.00
700-799	238.00-252.00	243.08	252.00	600-699	175.00-238.00	208.22	238.00
600-699	185.00-321.00	278.82	321.00	500-599	170.00-229.00	209.80	229.00
500-599	222.50-230.00	225.00	270.00	400-499	197.50-238.00	219.21	238.00

Heavier feeder cattle sold on a steady market. October 7th & 14th @ 9:00 am- Special Grass Yearling Steer & Heifer Sale! (Selling on an overnight stand)

Stocker sale at: **Renfrew Pontiac Livestock: October 4, 2022 – 473** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	170.99-239.00	229.29	239.00	800-899	180.00-216.50	210.99	216.50
700-799	152.49-250.00	208.40	250.00	700-799	160.00-218.99	198.59	218.99
600-699	155.00-289.00	230.90	289.00	600-699	194.99-225.99	211.10	225.99
500-599	182.49-293.99	256.00	293.99	500-599	155.00-264.99	219.20	264.99
400-499	180.00-362.50	269.79	362.50	400-499	167.50-258.99	235.49	333.99
399-	189.99-389.99	300.00	389.99	300-399	139.99-260.00	223.60	260.00
				299-	220.00-285.00	243.00	285.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	247.50	220.07
Change (from yesterday's close):	-0.54	-1.84
Current Five Day Average:	246.27	220.47

ALBERTA DIRECT TRADE

Alberta direct trade remains untested as of this morning however some business could start to develop this afternoon. Canfax notes that asking prices are sitting around \$308.00 cwt delivered on a dressed basis. Canfax reports: "Compared to a couple weeks ago, packers are getting more grid cattle committed to them which could moderate interest on the cash market. With heavy fed cattle coming down the line, producers will be looking for flat bids with no weight breaks."

Steers	Live FOB	N/T	Rail - Delivered	N/T
Heifers	Live FOB	N/T	Rail - Delivered	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a few scattered deals in Iowa and Nebraska Tuesday at \$145.00-\$147.00 live but not enough to establish a market. Today, a couple of deals in Nebraska have surfaced at \$230.00 dressed up \$1.00 from last week but again, far to light to establish a market. In the south bids are sitting at \$143.00 live which is fully steady to last week but sellers are passing the bids. Asking prices in the south are reported at \$145.00 live and \$233.00-\$235.00 dressed in the north.

At the Central Stockyards online auction today, there were 1,557 head on offer, in 8 lots. One lot with delivery for Oct 23-Nov 8 sold at \$144.25 live, with all other lots unsold as reserve bids of \$144.00-\$145.00 live were not met.

Choice and Select Steers and Heifers:	Live	144.25
	Rail	230.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle

Oct	144.67	+0.47
Dec	147.92	+0.42
Feb	151.75	+0.50
Apr	155.97	+0.67
Jun	152.60	+0.65
Aug	152.27	+0.47

Feeder Cattle

Oct	176.55	+1.90
Nov	177.32	+2.12
Jan	178.07	+2.00
Mar	179.95	+1.65
Apr	183.90	+1.47
May	187.07	+1.35

Corn

Dec	6.840	+1.0
Mar	6.912	+1.2
May	6.922	+1.2
Jul	6.862	+1.4
Sep	6.344	+2.2
Dec	6.214	+2.2

Soybeans

Nov	13.696	-13.6
Jan	13.804	-13.0
Mar	13.890	-12.4
May	13.974	-13.0
Jul	14.020	-12.6
Aug	13.900	-11.2

Soft Red Winter Wheat

Dec	9.020	-1.0
Mar	9.152	-0.2
May	9.222	+0.4
Jul	9.092	+4.6
Sep	9.060	+6.2
Dec	9.074	+6.6

Canadian \$

Spot	73.48	-0.54
Dec	73.50	-0.56
Mar	73.62	-0.57
Jun	73.73	-0.56
Sep	73.81	-0.58
Mar	73.87	-0.60

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