

## Daily Market Information Report - Wednesday, October 12, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

#### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts

A Grade Steers 303.00 – Delivery the week of October 24<sup>th</sup> 302.00 – Delivery the week of October 24<sup>th</sup>

#### **ONTARIO LIVE CATTLE TRADE**

Today at Ontario Livestock Exchange: 663 stockers

Steers	Price Range	Heifers	<b>Price Range</b>
1000+	212.50-231.50	800+	248.00-252.50
800-1000	233.50-260.00	600-800	198.00-221.00
700-800	248.00-252.50		

Feeders sold on a steady trade with heavy steers under pressure. October 19th @ 1:00 pm- Special Angus Stocker Sale! (in with regular all vaccinated stocker sale) Vaccinated Stocker Sales every Wednesday at 1:00 pm.

Today at Ontario Stockyards Inc.: 24 fed steers & heifers, 144 cows & bulls

Price Range	Тор
175.00-180.00	182.00
N/T	
145.00-160.00	
100.00-114.00	120.00
93.00-105.00	110.00
75.00-90.00	
120.00-155.00	156.00
	175.00-180.00 N/T 145.00-160.00 100.00-114.00 93.00-105.00 75.00-90.00

Good cows and bulls sold fully steady while plainer cows traded easier. Fats sold steady. 900 stockers expected for Thursday's sale. Every Thursday at 11:00 am- Vaccinated & NonVaccinated Stocker Sales. October 18<sup>th</sup> @ 11:00 am- Special Fall Yearling Sale!

Denfield Livestock Exchange Inc., October 11, 2022: 83 Fed Cattle, 7 Veal, 82 Cows, 2 Bulls, 20 stockers

	Price Kange	Average	тор
Large & Medium Frame Fed Steers +1250 lbs	174.50-188.25	183.90	198.50
Large & Medium Frame Fed Heifers +1000 lbs	175.25-200.00	184.84	200.00
Cows	82.50-127.50	105.92	139.00

Fed cattle traded slightly higher. Cull cows sold steady. Too few veal to establish a trade this week. Drop calves sold \$40.00-\$50.00 per head lower. October 22nd @ 11:00 am- Vaccinated Calf & Yearling Sale, Off Grass!

#### Ontario auction sales on Tuesday saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	86	172.20-187.10	182.60	210.00
Large & Medium Frame Fed Heifers +1000 lbs	41	145.41-187.20	168.42	200.00
Cows	511	81.08-119.57	101.91	168.00
Bulls under 1600 lbs	20	108.20-147.50	129.93	165.99
Bulls over 1600 lbs	36	126.49-154.65	141.75	170.00
Veal 600 lbs and over	337	169.69-207.47	190.06	238.00
Veal 125 lbs and under	91	103.90-224.97	161.22	352.00

To check out individual auction market results on the Ontario Beef website go to <a href="http://www.ontariobeef.com/markets/market-reports.aspx">http://www.ontariobeef.com/markets/market-reports.aspx</a>

#### **ONTARIO STOCKER & FEEDER TRADE**

Stocker sale at: Community Livestock Exchange: October 11, 2022 – 345 Stockers

Steers	<b>Price Range</b>	Average	Тор	Heifers	Price Range	Average	Тор
800-899	175.00-220.99	196.10	220.99	700-799	147.50-210.00	186.29	210.00
700-799	156.00-237.99	218.80	237.99	600-699	125.00-220.00	185.80	220.00
600-699	162.50-262.99	219.49	262.99	500-599	130.00-245.00	216.69	245.00
500-599	150.00-310.00	243.59	310.00	400-499	127.49-250.00	210.40	250.00
400-499	155.00-335.00	265.89	335.00	300-399	150.00-242.49	215.89	242.49
399-	144.99-264.99	186.29	307.50				

October 21st @ 11:00 am- Quinte Cattlemen's Special Stocker Sale! 100% Vaccinated, catalogued and farm fresh!

Stocker sale at: **Keady Livestock Market: October 11, 2022 – 820** Stockers

Steers	<b>Price Range</b>	Average	Тор	Heifers	Price Range	Average	Top
1000+	229.00-251.00	246.46	251.00	900+	186.00-196.00	194.24	196.00
900-999	180.00-231.00	207.38	231.00	800-899	170.00-207.00	203.98	207.00
800-899	245.00-269.00	257.55	269.00	700-799	208.00-223.50	218.18	223.50
700-799	215.00-245.00	229.41	259.00	600-699	182.50-248.00	225.95	248.00
600-699	224.00-262.50	249.10	280.00	500-599	200.00-257.50	229.53	257.50
500-599	227.50-301.00	279.64	321.00	400-499	210.00-247.00	226.33	255.00
400-499	285.00-317.00	303.12	331.00	300-399	215.00-249.00	233.45	249.00
399-	230.00-290.00	250.00	350.00				

A good offering of local calves sold actively while yearlings sold fully steady. *October* 14<sup>th</sup> @ 9:00 am- Special Grass Yearling Steer & Heifer Sale! (Selling on an overnight stand)

Stocker sale at: Renfrew Pontiac Livestock: October 11, 2022 – 582 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
800-899	204.99-231.99	226.69	231.99	700-799	112.50-208.99	174.70	208.99
700-799	187.50-243.50	218.10	243.50	600-699	170.99-233.99	207.69	233.99
600-699	200.99-283.00	239.69	283.00	500-599	152.49-254.99	219.30	254.99
500-599	200.00-327.00	272.19	327.00	400-499	160.00-275.00	227.80	275.00
400-499	180.00-350.00	286.50	350.00	300-399	169.99-264.99	231.00	264.99
399-	189.99-370.00	198.89	370.00	299-	175.00-250.00	208.70	250.00

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	247.92	214.31
Change (from yesterday's close):	+1.17	+1.46
<b>Current Five Day Average:</b>	246.37	215.80

#### ALBERTA DIRECT TRADE

Alberta direct trade was fairly quiet today with just a couple of deals noted at \$300.00 cwt which is steady to the bottom of last week's trading range. Canfax notes that this week's offering is smaller than last week in volume with asking prices sitting around \$305.00 cwt delivered on a dressed basis. Canfax reports: "There have been reports September contract cattle have yet to be delivered. Last week one major packer was not bidding on the cash market, hopefully buying interest improves this week. Cattle feeders are in a tough spot, weak basis levels are a signal to keep cattle on feed and delay marketings, on the flip side of the coin barley prices continue to rise and the cost of adding additional weight to their cattle is tough to justify.

Steers	Live <b>FOB</b>	N/T	Rail - <b>Delivered</b>	300.00
Heifers	Live <b>FOB</b>	N/T	Rail - <b>Delivered</b>	300.00

## U.S. TRADE (U.S. funds)

**The U.S. cash cattle trade** was very quiet again on Tuesday with just a couple of deals in Iowa at \$230.00 dressed, steady but not enough to establish any kind of trend. Sellers are hoping for prices at least \$1.00 higher than last week while packers are hoping to hold the market steady. Asking prices in the south are around \$146.00-\$147.00 live while the north remains undefined at this time. Packer interest is expected to improve but active trade is note expected to develop before Thursday.

At the Central Stockyards online auction today, there were 1,311 head on offer, in 7 lots, all from the south with delivery in 1-9 days. All cattle were left unsold as reserve bids of \$144.00-\$145.00 live were not met.

**Choice and Select Steers and Heifers:** 

Live Rail

# CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Catt	le		Feeder (	Cattle		Corn		
Oct	146.17	+0.37	Oct	175.50	+0.42	Dec	6.930	+0.0
Dec	148.45	-0.12	Nov	176.67	+0.47	Mar	7.000	-0.2
Feb	152.12	+0.25	Jan	176.90	+0.17	May	7.010	-0.4
Apr	155.80	+0.12	Mar	178.25	+0.27	Jul	6.942	-1.0
Jun	153.15	+0.32	Apr	182.00	+0.07	Sep	6.460	-0.2
Aug	152.82	+0.30	May	184.87	-0.12	Dec	6.324	+0.6
Soybean	s		Soft Red	l Winter Wheat	į	Canadia	n \$	
Soybean: Nov	s 13.960	+19.6	Soft Red Dec	Winter Wheat	-18.6	Canadia Spot	n <b>\$</b> 72.34	-0.07
-		+19.6 +17.0					•	-0.07 -0.08
Nov	13.960		Dec	8.822	-18.6	Spot	72.34	
Nov Jan	13.960 14.050	+17.0	Dec Mar	8.822 8.90	-18.6 -18.0	Spot Dec	72.34 72.35	-0.08
Nov Jan Mar	13.960 14.050 14.122	+17.0 +15.2	Dec Mar May	8.822 8.90 9.072	-18.6 -18.0 -16.4	Spot Dec Mar	72.34 72.35 72.46	-0.08 -0.07

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