



## Daily Market Information Report - Wednesday, October 12, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts

<b>A Grade Steers</b>	303.00 – Delivery the week of October 24 <sup>th</sup>
<b>A Grade Heifers</b>	302.00 – Delivery the week of October 24 <sup>th</sup>

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 663** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Heifers</b>	<b>Price Range</b>
<b>1000+</b>	212.50-231.50	<b>800+</b>	248.00-252.50
<b>800-1000</b>	233.50-260.00	<b>600-800</b>	198.00-221.00
<b>700-800</b>	248.00-252.50		

Feeders sold on a steady trade with heavy steers under pressure. *October 19th @ 1:00 pm- Special Angus Stocker Sale! (in with regular all vaccinated stocker sale) Vaccinated Stocker Sales every Wednesday at 1:00 pm.*

Today at **Ontario Stockyards Inc.: 24** fed steers & heifers, **144** cows & bulls

	<b>Price Range</b>	<b>Top</b>
<b>Fancy Fed Steers &amp; Heifers</b>	175.00-180.00	182.00
<b>Good to Choice</b>	N/T	
<b>Aged &amp; Med Fed Cattle</b>	145.00-160.00	
<b>Beef Cows</b>	100.00-114.00	120.00
<b>Dairy Cows</b>	93.00-105.00	110.00
<b>Export Cows</b>	75.00-90.00	
<b>Bulls</b>	120.00-155.00	156.00

Good cows and bulls sold fully steady while plainer cows traded easier. Fats sold steady. *900 stockers expected for Thursday's sale. Every Thursday at 11:00 am- Vaccinated & NonVaccinated Stocker Sales. October 18<sup>th</sup> @ 11:00 am- Special Fall Yearling Sale!*

**Denfield Livestock Exchange Inc., October 11, 2022: 83** Fed Cattle, **7** Veal, **82** Cows, **2** Bulls, **20** stockers

	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	174.50-188.25	183.90	198.50
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	175.25-200.00	184.84	200.00
<b>Cows</b>	82.50-127.50	105.92	139.00

Fed cattle traded slightly higher. Cull cows sold steady. Too few veal to establish a trade this week. Drop calves sold \$40.00-\$50.00 per head lower. *October 22nd @ 11:00 am- Vaccinated Calf & Yearling Sale, Off Grass!*

Ontario auction sales on **Tuesday** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	86	172.20-187.10	182.60	210.00
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	41	145.41-187.20	168.42	200.00
<b>Cows</b>	511	81.08-119.57	101.91	168.00
<b>Bulls under 1600 lbs</b>	20	108.20-147.50	129.93	165.99
<b>Bulls over 1600 lbs</b>	36	126.49-154.65	141.75	170.00
<b>Veal 600 lbs and over</b>	337	169.69-207.47	190.06	238.00
<b>Veal 125 lbs and under</b>	91	103.90-224.97	161.22	352.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at: **Community Livestock Exchange: October 11, 2022 – 345** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>800-899</b>	175.00-220.99	196.10	220.99	<b>700-799</b>	147.50-210.00	186.29	210.00
<b>700-799</b>	156.00-237.99	218.80	237.99	<b>600-699</b>	125.00-220.00	185.80	220.00
<b>600-699</b>	162.50-262.99	219.49	262.99	<b>500-599</b>	130.00-245.00	216.69	245.00
<b>500-599</b>	150.00-310.00	243.59	310.00	<b>400-499</b>	127.49-250.00	210.40	250.00
<b>400-499</b>	155.00-335.00	265.89	335.00	<b>300-399</b>	150.00-242.49	215.89	242.49
<b>399-</b>	144.99-264.99	186.29	307.50				

*October 21<sup>st</sup> @ 11:00 am- Quinte Cattlemen's Special Stocker Sale! 100% Vaccinated, catalogued and farm fresh!*

Stocker sale at: **Keady Livestock Market: October 11, 2022 – 820** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	229.00-251.00	246.46	251.00	<b>900+</b>	186.00-196.00	194.24	196.00
<b>900-999</b>	180.00-231.00	207.38	231.00	<b>800-899</b>	170.00-207.00	203.98	207.00
<b>800-899</b>	245.00-269.00	257.55	269.00	<b>700-799</b>	208.00-223.50	218.18	223.50
<b>700-799</b>	215.00-245.00	229.41	259.00	<b>600-699</b>	182.50-248.00	225.95	248.00
<b>600-699</b>	224.00-262.50	249.10	280.00	<b>500-599</b>	200.00-257.50	229.53	257.50
<b>500-599</b>	227.50-301.00	279.64	321.00	<b>400-499</b>	210.00-247.00	226.33	255.00
<b>400-499</b>	285.00-317.00	303.12	331.00	<b>300-399</b>	215.00-249.00	233.45	249.00
<b>399-</b>	230.00-290.00	250.00	350.00				

*A good offering of local calves sold actively while yearlings sold fully steady. October 14<sup>th</sup> @ 9:00 am- Special Grass Yearling Steer & Heifer Sale! (Selling on an overnight stand)*

Stocker sale at: **Renfrew Pontiac Livestock: October 11, 2022 – 582** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>800-899</b>	204.99-231.99	226.69	231.99	<b>700-799</b>	112.50-208.99	174.70	208.99
<b>700-799</b>	187.50-243.50	218.10	243.50	<b>600-699</b>	170.99-233.99	207.69	233.99
<b>600-699</b>	200.99-283.00	239.69	283.00	<b>500-599</b>	152.49-254.99	219.30	254.99
<b>500-599</b>	200.00-327.00	272.19	327.00	<b>400-499</b>	160.00-275.00	227.80	275.00
<b>400-499</b>	180.00-350.00	286.50	350.00	<b>300-399</b>	169.99-264.99	231.00	264.99
<b>399-</b>	189.99-370.00	198.89	370.00	<b>299-</b>	175.00-250.00	208.70	250.00

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	247.92	214.31
<b>Change</b> (from yesterday's close):	+1.17	+1.46
<b>Current Five Day Average:</b>	246.37	215.80

### ALBERTA DIRECT TRADE

**Alberta direct trade** was fairly quiet today with just a couple of deals noted at \$300.00 cwt which is steady to the bottom of last week's trading range. Canfax notes that this week's offering is smaller than last week in volume with asking prices sitting around \$305.00 cwt delivered on a dressed basis. Canfax reports: "There have been reports September contract cattle have yet to be delivered. Last week one major packer was not bidding on the cash market, hopefully buying interest improves this week. Cattle feeders are in a tough spot, weak basis levels are a signal to keep cattle on feed and delay marketings, on the flip side of the coin barley prices continue to rise and the cost of adding additional weight to their cattle is tough to justify.

<b>Steers</b>	Live FOB	N/T	Rail - Delivered	300.00
<b>Heifers</b>	Live FOB	N/T	Rail - Delivered	300.00

