



Daily Market Information Report – Thursday October 13, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Wednesday October 12, 2022

A Grade Steers	303.00 - Delivery the week of October 24 th
A Grade Heifers	302.00 - Delivery the week of October 24 th

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 100 fed cattle, 430 Cows, 30 Stockers, 5 veal**

	Price Range	Top
Good fed steers	181.00-185.75	189.00
Good fed heifers	178.00-180.00	
Holstein steers	159.00-168.00	176.00
Good Cows	97.00-120.00	145.00
Stocker steers 700+	190.00-247.50	
Lightweight Steers	207.00-275.00	340.00
Stocker heifers 700+	186.00-212.50	
Lightweight Heifers	192.00-240.00	

Fed steers and heifers continued at firm prices while Holstein steers sold strong. Fed cows sold on a barely steady market. Stockers sold at stronger prices. *October 19th @ 1:00 pm- Special Angus Stocker Sale! (in with regular all vaccinated stocker sale) Vaccinated Stocker Sales every Wednesday at 1:00 pm.*

Today at **Ontario Stockyards – 760 stockers- In progress**, Final results will be posted on Friday's report.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	195.00-228.00	209.67	228.00	900+	157.00-206.50	199.21	206.50
800-899	190.00-242.00	215.50	242.00	800-899	180.00-211.00	187.27	219.00
700-799	232.50-270.00	254.94	270.00	700-799	195.00-227.50	217.06	229.00
600-699	239.00-281.00	265.95	281.00	600-699	220.00-250.00	239.03	250.00
500-599	240.00-295.00	269.94	327.00	500-599	222.50-258.00	241.66	258.00
400-499	255.00-345.00	298.02	365.00	400-499	234.00-267.00	249.71	273.00
399-	265.00-360.00	320.00	360.00	300-399	245.00-322.00	295.19	395.00
				299-	335.00-400.00	261.25	400.00

Steer calves sold fully steady while heifer calves sold on a much stronger market. A light run of yearlings sold steady with quality considered. *October 18th @ 11:00 am- Special Fall Yearling Sale with over 900 head expected! Every Thurs. at 11:00 am- Vaccinated & Non-Vaccinated Stocker Sales.*

Today at **Brussels Livestock – 102 Veal, 6 Bob Calves**

	Price Range	Top
Good Beef veal	195.00-230.00	
Good Holsteins	195.00-219.00	
Slightly Heavy Holsteins	190.00-210.00	
Heavy Holsteins 800 lbs +	155.00-199.00	
Medium Holsteins	185.00-194.00	
Plain Holsteins	175.00-184.00	

Veal sold on a strong active trade at steady prices. Bob calves sold from \$210.00-\$225.00 per head. *October 21st @ 10:00 am- Special Hereford Influence Stocker Sale! (in regular stocker sale) Stocker sales every Friday at 10:00 am!*

At **Aylmer Stockyards Inc.:** **October 12, 2022** – 9 veal, 169 Cows, 63 fed cattle, 2 bulls, 13 stockers

	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross 1000 lbs +	93.99-178.00	143.10	178.00
Cows	69.99-143.99	102.89	154.00
Veal 600+ lbs	141.99-194.99	167.99	194.99

186 replacement calves sold between \$5.00-\$470.00 for an average of \$101.08 per head. *Special Stocker Sales the last Wednesday of each Month.*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers 1250+ lbs	6	120.00-190.00	173.33	190.00
Large & Medium Frame Fed Heifers 1000+ lbs	16	110.50-181.38	146.37	184.00
Fed Heifers, dairy & dairy cross 1000+ lbs	47	97.71-172.49	139.81	178.00
Cows	422	70.15-122.712	93.64	154.00
Bulls under 1600 lbs	9	94.56-135.44	116.27	155.00
Bulls over 1600 lbs	12	122.67-150.75	135.88	156.00
Veal 600 lbs +	11	135.81-190.26	162.63	194.99
Veal -125 lbs	221	85.00-340.00	157.21	390.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange, October 12, 2022** – 663 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	212.00-231.50	222.77	231.50	900+	191.00-222.00	211.13	222.00
900-999	233.50-257.50	243.30	257.50	800-899	194.00-233.50	215.29	233.50
800-899	240.00-260.00	250.10	260.00	700-799	207.50-221.00	214.55	221.00
700-799	248.00-252.50	252.09	252.50	600-699	198.0-203.50	200.06	203.50

Feeder cattle sold on a steady trade with heavy steers under pressure.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	246.24	214.82
Change (from yesterday's close):	-0.42	+0.56
Current Five Day Average:	246.29	214.81

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was light with prices steady to \$2.00 cwt lower than last week from \$298.00-\$300.00 cwt delivered on a dressed basis. Some light trade is expected to continue today. Canfax reports: "In some instances, packers were limiting the amount of cattle they were buying from each producer. US packer interest has been quiet so far this week. Carcass weights are historically large and there could be additional pressure to market cattle."

Steers	Live FOB	N/T	Rail - delivered	298.00-300.00
Heifers	Live FOB	N/T	Rail - delivered	298.00-300.00

U.S. TRADE (U.S. funds)

The US cash cattle trade so far this week was basically untested with just a few deals week in Iowa at \$230.00 dressed, but not enough to establish a market. Sellers held out for higher prices while packers were sitting back with little bids reported so far. Today a light trade has surfaced in the south at \$145.00 live, up \$1.00 from last week while business in the north is now sitting at \$232.00 dressed, up \$2.00 cwt. Asking prices in the south are noted at \$146.00 plus live while the north is around \$232.00 plus dressed.

Choice and Select Steers and Heifers:	Live	145.00
	Rail	232.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle

Oct	146.45	+0.27
Dec	147.92	-0.52
Feb	151.70	-0.42
Apr	155.60	-0.20
Jun	153.05	-0.10
Aug	152.70	-0.12

Feeder Cattle

Oct	174.75	-0.75
Nov	176.10	-0.57
Jan	176.30	-0.60
Mar	177.57	-0.67
Apr	181.25	-0.75
May	184.10	-0.77

Corn

Dec	6.976	+4.6
Mar	7.050	+5.0
May	7.056	+4.6
Jul	6.990	+4.6
Sep	6.500	+4.0
Dec	6.360	+3.4

Soybeans

Nov	13.965	-0.2
Jan	14.054	+0.4
Mar	14.136	+1.4
May	14.216	+2.6
Jul	14.254	+4.2
Aug	14.112	+5.4

Soft Red Winter Wheat

Dec	8.922	+10.0
Mar	9.084	+9.4
May	9.154	+8.2
Jul	9.066	+7.2
Sep	9.034	+6.0
Dec	9.050	+5.0

Canadian \$

Spot	72.84	+0.49
Dec	72.87	+0.52
Mar	73.00	+0.54
Jun	73.11	+0.55
Sep	73.22	+0.56
Dec	73.30	+0.58

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