



Daily Market Information Report – Monday, October 17, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts.

A Grade Steers	303.00 – Delivery the week of October 31 st
A Grade Heifers	302.00 – Delivery the week of October 31 st

Today at **Ontario Stockyards Inc:** 42 veal

	Price Range	Top
Veal 600 lbs +	137.00-189.00	
451-600	80.00-180.00	

Veal sold steady. 900 yearlings expected for tomorrow's sale.

At **Kawartha Lakes Community Sale Barn: October 15, 2022 – 142 cows, 6 bulls, 25 veal, 4 fed cattle, 34 stockers**

	Price Range	Avg.	Top
Cows	80.00-129.50	99.62	147.00
Veal 600 lbs and over	147.50-172.50	157.93	172.50
Veal -125 lbs	35.28-140.00	79.73	140.00

Cows sold actively at steady prices. *Wednesday October 19th @ 11:00 am - Stocker Sale!*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: October 14, 2022 – 1,573 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	217.50-234.50	226.87	241.50	900+	194.00-229.75	206.16	246.00
900-999	222.00-251.25	237.25	251.25	800-899	190.50-225.50	214.97	225.50
800-899	213.00-249.00	233.16	252.00	700-799	197.00-233.00	220.62	233.00
700-799	220.00-257.00	237.28	269.00	600-699	178.00-236.00	217.16	241.00
600-699	195.00-264.00	238.34	281.00	500-599	222.50-266.00	247.98	266.00
500-599	241.00-320.00	283.81	320.00	400-499	225.00-298.00	259.93	298.00
400-499	200.00-312.00	258.14	376.00	300-399	180.00-230.00	206.76	270.00
399-	227.50-315.00	285.25	350.00				

Calves sold on a stronger market. Yearling heifers sold \$3.00-\$5.00 higher while yearling steers sold steady. *October 21st @ 10:00 am- Special Hereford Influence Stocker Sale! (in regular stocker sale)*

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALE

Stocker sale at **Keady Livestock Market: October 14, 2022 – 1,205 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	234.00-250.00	243.22	250.00	900+	161.00-185.00	172.67	185.00
900-999	255.00-265.00	259.69	265.00	700-799	206.50-206.50	206.50	206.50
800-899	268.75-270.00	269.49	270.00	500-599	204.50-204.50	204.50	204.50
700-799	255.00-255.00	255.00	255.00	400-499	200.00-200.00	200.00	200.00

Special grass yearling sale, selling on overnight stand- with a good offering selling on a steady market.

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Oct. 1, 2022	Week ending Sep. 24, 2022	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	1,544	1,539	67,743
Steers & Heifers & Cows	1,427	1,404	63,281
Bulls	117	135	4,462

CANADIAN- FEDERALLY INSPECTED PROCESSING

	Week Ending Oct 8, 2022	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	63,427	-4,552	2,529,255	-7%	+0%
Western Processing	49,234	-4,649	2,003,575	-9%	+0%
Eastern Processing	14,193	+97	525,680	+1%	-0%

ONTARIO- FEDERALLY INSPECTED PROCESSING

	Week Ending Oct. 8, 2022	# of hd change from week ago	YTD
Grand Total	12,719	+146	470,914

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Oct 8, 2022	964	860
Oct 1, 2022	958	863
Sept 24, 2022	962	840

AVERAGE CARCASS WEIGHTS – ONTARIO

	Steers	Heifers
Oct 8, 2022	956	828
Oct 1, 2022	952	843
Sept 24, 2022	946	814

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Oct 15, 2022	Previous Week	Year Ago
Grand Total	660,000	664,000	643,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	248.69	221.95
Change (from yesterday's close):	+1.71	+5.01
Current Five Day Average:	246.31	214.74

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade average prices for last week, as reported by the USDA Mandatory Price Report, saw live steers average \$146.99, up \$0.76, while live heifers averaged \$146.95, up \$1.25. On the rail, steers averaged \$231.60 dressed, up \$1.32, while heifers averaged \$231.55, up \$1.08.

According to THE AG CENTRE website: "Cattle owners will enter this week with increasing bargaining strength. There are times when the cash reports don't fully disclose the nature of the market. Markets are made on the fringes and small signals often carry large import. In the north this past week, the range of live prices was from \$145-150. Dressed sales were mostly at \$232. In the south, sales were mainly at \$145, but there is more to the narrative. For the second week in a row, sales volumes were lighter than the previous week. Packers are struggling to hold the weekly gains to \$1 because to increase the volume, they would need to increase the prices by \$2/week or more. Shortening inventories makes them more vulnerable to sharper and larger price increases in the future. Asking prices will be sharply higher." <https://cattlereport.agcenter.com/>

Today, the market was quiet as both sides took inventory and new show lists were distributed. Bids and asking prices have not been established.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle

Oct	147.87	+0.92
Dec	149.20	+1.42
Feb	152.20	+1.10
Apr	155.52	+0.70
Jun	152.65	+0.55
Aug	152.32	+0.55

Feeder Cattle

Oct	174.75	+0.95
Nov	176.40	+1.62
Jan	177.25	+2.15
Mar	178.95	+2.30
Apr	183.00	+2.45
May	186.30	+2.60

Corn

Dec	6.834	-6.2
Mar	6.896	-6.4
May	6.910	-6.2
Jul	6.852	-5.4
Sep	6.380	-5.0
Dec	6.244	-4.4

Soybeans

Nov	13.852	+1.4
Jan	13.926	+0.0
Mar	14.000	-1.0
May	14.070	-2.0
Jul	14.100	-3.0
Aug	13.954	-4.0

Soft Red Winter Wheat

Dec	8.610	+1.2
Mar	8.786	+1.6
May	8.874	+2.0
Jul	8.834	+2.6
Sep	8.834	+2.4
Dec	8.872	+2.0

Canadian \$

Spot	72.88	+0.89
Dec	72.91	+0.91
Mar	73.04	+0.91
Jun	73.17	+0.92
Sep	73.28	+0.93
Dec	73.37	+0.93

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