



Daily Market Information Report - Wednesday, October 19, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts

A Grade Steers	303.00 – Delivery the week of November 7 th
A Grade Heifers	302.00 – Delivery the week of November 7 th

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 513** stockers

Steers	Price Range	Heifers	Price Range
1000+	220.00-246.00	900+	174.00-191.00
800-1000	220.00-259.50		

Feeder cattle sold on a strong active trade at steady to strong prices. *Vaccinated Stocker Sales every Wednesday at 1:00 pm.*

Today at **Ontario Stockyards Inc.: 38** fed steers & heifers, **275** cows & bulls

	Price Range	Top
Fancy Fed Steers & Heifers	175.00-184.00	185.00
Good to Choice	160.00-175.00	
Aged & Med Fed Cattle	N/T	
Beef Cows	100.00-120.00	136.00
Dairy Cows	90.00-100.00	110.00
Export Cows	75.00-85.00	
Bulls	120.00-158.00	160.00

Good cows and bulls sold steady with plain and thin cows trading easier. Fat cattle sold steady. *800 stockers expected for Thursday's sale. Every Thursday at 11:00 am- Vaccinated & NonVaccinated Stocker Sales. Nov 1st @ 11:00 am- Special All Vaccinated Calf Sale!*

Denfield Livestock Exchange Inc., October 18, 2022: 110 Fed Cattle, **30** Veal, **132** Cows, **11** Bulls, **2** stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	180.00-188.25	183.81	190.00
Large & Medium Frame Fed Heifers +1000 lbs	179.00-187.25	183.90	190.00
Cows	70.00-107.50	88.79	137.00
Veal calves 600 lbs +	142.00-195.00	174.17	195.00

Fed cattle traded slightly higher. Cull cows sold steady. Too few veal to establish a trade this week. Drop calves sold \$40.00-\$50.00 per head lower. *October 22nd @ 11:00 am- Vaccinated Calf & Yearling Sale, Off Grass!*

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	115	161.089-186.62	178.10	194.00
Large & Medium Frame Fed Heifers +1000 lbs	95	169.82-183.34	178.17	195.00
Cows	728	77.47-112.45	94.78	165.00
Bulls under 1600 lbs	19	111.31-137.73	122.47	162.00
Bulls over 1600 lbs	43	109.39-147.76	131.20	170.00
Veal 600 lbs and over	440	165.69-217.38	191.82	237.00
Veal 125 lbs and under	117	60.47-182.58	117.92	356.52

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at: **Community Livestock Exchange: October 18, 2022 – 334** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	100.00-210.00	151.29	210.00	700-799	139.99-197.99	166.19	197.99
600-699	114.99-247.50	188.70	247.50	600-699	135.00-214.99	189.59	214.99
500-599	144.99-281.99	231.59	281.99	500-599	127.49-241.99	197.10	241.99
400-499	175.00-325.00	258.89	325.00	400-499	135.00-243.99	204.09	243.99
399-	155.00-239.99	237.90	329.99				

October 21st @ 11:00 am- Quinte Cattleman's Special Stocker Sale! 100% Vaccinated, catalogued and farm fresh! 500 head are consigned with 600 plus head expected.

Stocker sale at: **Keady Livestock Market: October 18, 2022 – 907** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	243.50-248.50	245.75	248.50	900+	174.00-226.00	219.33	226.00
900-999	238.00-261.00	251.08	261.00	800-899	177.00-227.00	199.11	230.00
800-899	258.00-267.00	265.14	267.00	700-799	196.00-218.00	208.25	218.00
700-799	228.00-276.00	255.81	276.00	600-699	167.50-228.00	209.93	228.00
600-699	245.00-273.0	262.64	273.00	500-599	210.00-245.00	234.37	245.00
500-599	258.00-312.50	282.58	312.50	400-499	192.00-269.00	254.27	297.00
400-499	267.50-372.00	316.34	372.00	300-399	245.00-270.00	250.77	277.50
399-	350.00-395.00	368.75	395.00				

All classes of stocker and feeder cattle sold fully steady. Oct 22nd @ 9:00 am- Bruce Peninsula Charolais Calf Producers-Presort Sale! Oct 25th @ 9:00 am- Georgian Bay Charolais Calf Producers-Presort Sale! Oct 27th @ 9:00 am Bluewater Black Calf Producers-Presort Sale! Oct 29 @ 9:00 am- Central Ontario Calf Producers Sale-selling in owner lots!

Stocker sale at: **Renfrew Pontiac Livestock: October 18, 2022 – 465** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	222.99-227.99	224.69	227.99	600-699	139.99-229.99	208.80	229.99
700-799	150.00-245.00	216.80	245.00	500-599	144.99-287.50	222.90	287.50
600-699	180.00-268.50	240.70	268.50	400-499	150.00-279.99	239.10	279.99
500-599	194.99-304.99	252.70	304.99	300-399	169.99-302.49	260.00	302.49
400-499	195.99-324.00	296.09	324.00	299-	239.99-300.00	247.19	300.00
399-	185.00-375.00	289.99	375.00				

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALE

Stocker sale at: **Ontario Stockyards Inc: October 18, 2022 – 747** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	220.00-237.50	229.05	237.50	900+	187.00-230.00	215.72	230.00
900-999	245.00-257.00	250.17	257.00	800-899	212.50-240.00	227.62	240.00
800-899	238.00-259.00	251.30	259.00	700-799	225.00-233.00	227.86	244.00
700-799	246.00-278.50	263.69	278.50	600-699	223.00-246.50	234.16	246.50
600-699	237.00-261.00	255.54	261.00				

Special Fall Yearling Sale today- Yearling cattle sold on a very strong market.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	253.24	223.28
Change (from yesterday's close):	+2.46	+2.00
Current Five Day Average:	247.82	217.59

ALBERTA DIRECT TRADE

Alberta direct trade remains untested however some trade is expected to develop this afternoon. Canfax notes that asking prices are sitting anywhere from \$305.00-\$310.00 cwt delivered on a dressed basis with U.S. packer interest reported.

Steers	Live FOB	N/T	Rail - Delivered	N/T
Heifers	Live FOB	N/T	Rail - Delivered	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was very light on Tuesday in Iowa mainly, with prices reported at \$150.00 live up \$2.00-\$3.00 from last week's northern deals, while a couple of deals on the rail were noted at \$232.00 dressed, steady to last week but not enough to establish a market. The south remained untested on Tuesday. Today, bids have surfaced in the south at \$147.00 live, up \$2.00 from last week's southern trade but sellers are resisting the bids. In the north bids are sitting at \$150.00 live and \$234.00 dressed but it is also untested at this time. Asking prices are holding firm at \$148.00 plus live in the south and \$235.00 plus dressed in the north.

At the Central Stockyards online auction today, there were 1,574 head on offer, in 7 lots all in the south, with delivery in 1-16 days. All lots were left unsold as bids from \$144.00-\$145.00 live were below reserve bids of \$147.00-\$148.00 live.

Choice and Select Steers and Heifers:	Live	150.00
	Rail	232.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Oct	149.35	+0.87	Oct	175.22	+0.40	Dec	6.782	-2.6
Dec	151.35	+1.57	Nov	178.07	+0.25	Mar	6.844	-2.4
Feb	154.25	+1.47	Jan	180.07	+0.87	May	6.850	-2.6
Apr	157.30	+1.17	Mar	182.32	+1.40	Jul	6.794	-2.2
Jun	153.97	+0.72	Apr	186.40	+1.50	Sep	6.334	-1.2
Aug	153.72	+0.80	May	189.62	+1.65	Dec	6.204	-1.2
Soybeans			Soft Red Winter Wheat			Canadian \$		
Nov	13.724	+0.4	Dec	8.412	-8.2	Spot	72.58	-0.01
Jan	13.826	+0.6	Mar	8.594	-8.2	Dec	72.57	-0.03
Mar	13.916	+1.6	May	8.686	-8.0	Mar	72.69	-0.05
May	13.996	+2.2	Jul	8.660	-8.4	Jun	72.81	-0.06
Jul	14.032	+2.4	Sep	8.672	-8.4	Sep	72.93	-0.05
Aug	13.900	+2.2	Dec	8.722	-8.0	Mar	73.02	-0.05

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