

Daily Market Information Report – Thursday October 20, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Wednesday October 19, 2022

A Grade Steers 303.00 - Delivery the week of November 7th 302.00 - Delivery the week of November 7th

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 135 fed cattle, 570 Cows, 475 Stockers, 5 veal

	Price Range	Тор
Good fed steers	180.00-185.50	200.00
Good fed heifers	179.00-185.00	
Holstein steers	152.00-169.00	
Good Cows	88.00-118.00	150.00
Stocker steers 700+	183.00-230.00	244.50
Lightweight Steers	227.00-310.00	
Stocker heifers 700+	169.00-198.00	
Lightweight Heifers	176.00-235.00	

Fed steers and heifers sold at steady prices with Holstein steers also steady. Fed cows continue to sell on a softer note. Stockers continued at strong prices. *Vaccinated Stocker Sales every Wednesday at 1:00 pm*.

Today at Ontario Stockyards – 1,150 stockers- In progress, Final results will be posted on Friday's report.

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	165.00-222.00	190.00	222.00	900+	145.00-209.00	183.50	209.00
900-999	180.00-236.00	219.80	236.00	800-899	165.00-200.00	191.79	200.00
800-899	220.00-250.00	238.18	250.00	700-799	197.50-246.00	221.37	246.00
700-799	215.00-258.00	237.53	282.00	600-699	193.00-248.50	234.02	248.50
600-699	246.00-274.50	260.36	274.50	500-599	202.50-251.00	225.64	264.00
500-599	255.00-302.50	276.18	320.00	400-499	242.50-264.00	260.00	264.00
400-499	265.00-345.00	209.06	345.00	300-399	170.00-270.00	231.25	270.00
399-	265.00-342.50	316.07	342.50	299-			

Stockers are selling on a strong active market at fully steady prices. Nov 1st @ 11:00 am Ontario Stockyards Special All Vaccinated Calf Sale! Nov 12th @ 12:00 noon- Special Bred Cow & Cow/Calf Pair Sale!! Every Thurs. at 11:00 am- Vaccinated & Non-Vaccinated Stocker Sales.

Today at Brussels Livestock – 120 Veal

	Price Range	Тор
Good Beef veal	200.00-220.00	
Good Holsteins	198.00-220.00	
Slightly Heavy Holsteins	190.00-199.00	
Heavy Holsteins 800 lbs +	145.00-207.00	
Medium Holsteins	180.00-195.00	
Plain Holsteins	145.00-180.00	

Veal sold on a steady market. October 21st @ 10:00 am- Special Hereford Influence Stocker Sale! (in regular stocker sale) Stocker sales every Friday at 10:00 am!

At Aylmer Stockyards Inc.: October 19, 2022 - 17 veal, 256 Cows, 72 fed cattle, 3 bulls, 17 stockers

	Price Range	Average	Тор
Fed Steers, Dairy & Dairy Cross 1250 lbs+	135.00-173.50	160.09	173.50
Fed Heifers, Dairy & Dairy Cross 1000 lbs +	121.99-167.99	151.09	167.99
Cows	59.99-137.00	97.69	160.00
Veal 600+ lbs	163.99-200.99	178.29	200.99

132 replacement calves sold between \$5.00-\$450.00 for an average of \$138.48 per head. *Special Stocker Sales the last Wednesday of each Month.*

Ontario auction sales on Wednesday saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers 1250+ lbs	14	147.07-182.64	170.11	185.00
Large & Medium Frame Fed Heifers 1000+ lbs	31	136.96-170.64	159.58	175.00
Fed Heifers, dairy & dairy cross 1000+ lbs	48	115.26-159.53	140.00	167.99
Cows	739	72.57-123.09	94.97	169.81
Bulls under 1600 lbs	15	112.87-135.73	122.39	139.00
Bulls over 1600 lbs	20	131.08-154.60	143.29	158.00
Veal 600 lbs +	19	151.36-192.47	170.99	200.99
Veal -125 lbs	172	100.00-370.00	158.32	460.00

To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/marketreports.aspx

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange, October 19, 2022 – 513 stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	220.00-246.00	230.14	246.00	900+	174.00-191.00	180.47	191.00
900-999	229.00-259.50	243.13	259.50	800-899	177.50-202.50	184.60	202.50
800-899	220.00-253.00	236.63	253.00				
700-799	200.00-240.00	217.17	240.00				

Feeder cattle sold on a strong active trade at steady to stronger prices.

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at Kawartha Lakes Community Sales Barn, October 19, 2022 – 861 stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	203.50-236.00	223.30	236.00	900+	187.50-214.00	201.48	214.00
900-999	175.00-247.50	228.84	247.50	800-899	202.50-237.00	211.86	237.00
800-899	234.00-249.00	243.37	249.00	700-799	187.50-239.0	212.55	239.00
700-799	222.50-267.00	238.55	267.00	600-699	197.00-243.50	217.28	243.50
600-699	230.00-271.00	256.61	276.50	500-599	182.50-251.00	226.64	265.00
500-599	215.00-295.00	270.86	301.00	400-499	195.00-275.00	221.95	275.00
400-499	170.00-312.50	274.29	312.50	300-399	180.00-275.00	205.31	275.00
399-	250.00-335.00	296.80	335.00				

Stockers sold actively at steady prices. Nov 2^{nd} @ 11:00 am- Peterborough/Victoria Counties 100% vaccinated calf sale- cattle accepted from all counties. Nov 16^{th} @ 11:00 am- Peterborough/Victoria Counties Calf & Yearling Sale-cattle accepted from all counties.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	254.32	222.40
Change (from yesterday's close):	+0.93	+0.21
Current Five Day Average:	249.17	219.18

ALBERTA DIRECT TRADE

Alberta direct trade was light on Wednesday notes Canfax at \$302.00 delivered on a dressed basis, up \$2.00 cwt from last week. Canfax also notes: "Light volumes of Alberta fed cattle trade traded to the US, depending on freight and dressing percentage, sales to the US are working back to the mid 180's FOB the feedlot. Sales to the US are at a premium over local deals."

SteersLive FOBN/TRail - delivered302.00HeifersLive FOBN/TRail - delivered302.00

U.S. TRADE (U.S. funds)

The US cash cattle trade was light on Wednesday with sales in the south reported at \$147.00 live up \$2.00 cwt from last week. In the north trade was reported limited at \$150.00 live and \$234.00-\$235.00 dressed, also up \$2.00 from last week's northern trade but not enough sold to establish a market. Today a light trade in the south is up \$3.00 from last week at \$148.00 live. In the north, light scattered business is starting to surface at \$150.00-\$152.00 live up \$3.00-\$5.00 from last week with bids sitting at \$235.00-\$236.00 dressed up \$3.00-\$4.00, with just a couple of deals in Iowa at \$236.00 dressed, up \$4.00 cwt. Asking prices are holding firm at \$148.00 plus live in the south and \$237.00 plus dressed in the north.

Choice and Select Steers and Heifers: Live 148.00-152.00

Rail 236.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

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Live Cat	tle		Feeder (Cattle		Corn		
Oct	149.77	+0.42	Oct	175.57	+0.35	Dec	6.840	+5.6
Dec	151.67	+0.32	Nov	177.55	-0.52	Mar	6.900	+5.4
Feb	154.85	+0.60	Jan	179.25	-0.82	May	6.900	+5.0
Apr	157.57	+0.27	Mar	181.45	-0.87	Jul	6.844	+5.0
Jun	153.65	-0.32	Apr	185.65	-0.75	Sep	6.380	+4.4
Aug	153.40	-0.32	May	188.82	-0.80	Dec	6.250	+4.4
Soybear	ıs		Soft Red	Winter Whea	t	Canadia	n \$	
Nov	13.914	+19.0	Dec	8.492	+8.0	Spot	72.61	+0.02
Jan	14.000	+17.2	Mar	8.680	+8.4	Dec	72.60	+0.02
Mar	14.076	+16.0	May	8.780	+9.2	Mar	72.71	+0.02
May	14.144	+14.6	Jul	8.770	+11.0	Jun	72.82	+0.01
Jul	14.172	+14.0	Sep	8.802	+13.0	Sep	72.94	+0.01
Aug	14.020	+12.0	Dec	8.872	+15.0	Dec	73.01	+0.01

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