

Daily Market Information Report – Monday, October 24, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

	Prices are on a carcass weight basis before grade and weight discounts.
A Grade Steers	303.00- limited volume delivery Nov 7 th week.
A Grade Heifers	302.00- limited volume delivery Nov 7 th week.

Today at Ontario Stockyards Inc: 23 veal

-	Price Range	Тор
Veal 600 lbs +	165.00-187.00	207.00
451-600	75.00-170.00	

Veal sold stronger. Nov 1st @ 11:00 am Ontario Stockyards Special All Vaccinated Calf Sale! Nov 12th @ 12:00 noon-Special Bred Cow & Cow/Calf Pair Sale! ! Every Thurs. at 11:00 am- Vaccinated & Non-Vaccinated Stocker Sales.

At Kawartha Lakes Community Sale Barn: October 22, 2022 – 251 cows, 17 bulls, 24 veal, 10 fed cattle, 111 stockers

	Price Range	Avg.	Тор
Cows	72.00-119.00	88.35	147.00
Bulls under 1600 lbs	81.00-142.50	111.82	142.50
Bulls over 1600 lbs	117.50-141.00	128.44	141.00
Veal 600 lbs +	140.00-185.00	175.4	185.00
Veal -125 lbs	50.00-250.00	106.26	250.00

Cows sold under pressure. Nov 2nd @ 11:00 am- Peterborough/Victoria Counties 100% vaccinated calf sale- cattle accepted from all counties. Nov 16th@ 11:00 am- Peterborough/Victoria Counties Calf & Yearling Sale- cattle accepted from all counties.

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: October 21, 2022 – 1,938 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	214.00-245.25	233.15	245.25	900+	189.00-215.50	200.40	216.00
900-999	235.00-258.25	247.79	258.25	800-899	185.00-217.75	200.91	226.00
800-899	221.00-259.25	247.16	259.25	700-799	199.50-230.50	212.18	230.50
700-799	213.00-259.00	236.13	264.00	600-699	195.00-246.00	229.13	246.00
600-699	222.50-260.00	241.82	270.00	500-599	170.00-258.00	225.76	263.00
500-599	229.00-283.00	253.83	283.00	400-499	194.00-252.50	223.40	271.00
400-499	250.00-318.00	274.00	334.00	300-399	195.00-275.00	221.25	275.00
399-	272.50-360.00	307.70	360.00				

Special Hereford Influence sale included in this sale- Calves sold on a steady market. Yearling steers sold steady while yearling heifers sold on a higher market. Nov 4th @ 10:00 am- Special Angus Influence Stocker Sale! (in regular stocker sale)

Stocker sale at Kawartha Lakes Community Sales Barn: October 22, 2022 – 111 Stockers							
Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
500-599	177.50-265.00	212.18	265.00	500-599	91.00-215.00	189.21	215.00
400-499	165.00-290.00	223.87	290.00				
399-	175.00-265.00	201.83	265.00				

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALE

Stocker sale at Community Livestock Exchange: October 21, 2022 – 691 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
900-999	156.00-229.00	193.39	229.00	900+	175.00-225.99	212.50	225.99
800-899	152.00-243.50	224.19	243.50	800-899	187.99-240.49	230.69	240.49
700-799	169.99-265.49	241.59	265.49	700-799	169.99-229.99	218.80	229.99
600-699	160.00-277.00	247.90	277.00	600-699	150.00-245.99	231.30	245.99
500-599	164.99-300.99	270.00	300.99	500-599	142.50-260.99	227.80	260.99
400-499	189.99-333.99	284.90	333.99	400-499	160.00-266.99	249.00	266.99
399-	204.99-304.99	251.79	304.99	300-399	175.00-235.00	197.19	235.00

Quinte Cattlemen's Association Stocker Sale - There was an excellent offering of 691 cattle comprised of 307 steers and 384 heifers. Demand was strong and sustained in all categories with extra strength in the lighter steer weights and all heifer weights. Quality consistency resulted in tighter price ranges than usual. There were 37 consignors and 22 purchasing buyers. *Nov 25th @ 11:00 am- Quinte Cattlemen's All Vaccinated Stocker Sale!*

Stocker sale at Denfield Livestock Exchange: October 22, 2022 – 404 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	200.00-215.00	207.00	215.00	900+	196.00-208.00	201.11	216.00
900-999	230.00-248.00	237.92	248.00	800-899	207.00-252.00	230.47	252.00
800-899	220.00-253.00	243.54	260.00	700-799	213.00-242.00	231.30	242.00
700-799	230.00-263.00	248.97	263.00	600-699	206.00-225.00	213.54	227.00
600-699	230.00-258.00	246.58	258.00	500-599	210.00-215.00	212.81	228.00
500-599	235.00-283.00	251.41	283.00	400-499	217.00-241.00	232.67	241.00

Nov 5th @ 11:00 am- Annual Vaccinated Local Calf Sale! Nov 19th @ 11:00 am- Vaccinated Calves & Yearlings Sale!

Stocker sale at Keady Livestock Market: October 22, 2022 – 814 Stockers- Presort Sale

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
800-899	282.50-297.00	286.37	297.00	600-699	253.00-290.00	272.78	290.00
700-799	295.00-297.00	296.39	312.00	500-599	270.00-310.00	288.8	315.00
600-699	295.00-316.00	305.58	322.00	400-499	269.00-312.50	294.81	320.00
500-599	298.00-335.00	320.00	355.00	300-399	262.50-312.50	280.00	312.50
400-499	322.00-355.00	338.21	375.00				
399-	331.00-375.00	359.45	375.00				

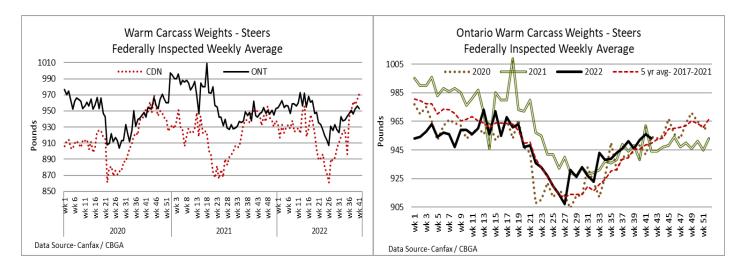
Bruce Peninsula Charolais Calf Producers Presorted Sale- noting a strong active trade on top quality vaccinated calves. Oct 25- Georgian Bay Charolais Calf Producers Sale- Presorted. Oct 27- Bluewater Black Calf Producers Sale- Presorted. Oct 29- Central Ontario Calf Producers Sale- Owner lots.

WEEKLY LIVE CATTLE EXPORTS-ONTARIO Week ending Oct. 8, 2022 Week ending Oct. 1, 2022 Year to Date Total live slaughter cattle exported 1,821 1,544 69,564 through Ontario ports to the U.S. Steers & Heifers & Cows 64,982 1,701 1,427 Bulls 120 4,582 117

CANADIAN- FEDERALLY INSPECTED PROCESSING- Includes Thanksgiving Monday Holiday

	Week Ending Oct 15, 2022	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	59,480	-3,947	2,588,735	-6%	+0%
Western Processing	48,819	-415	2,052,394	-1%	+0%
Eastern Processing	10,661	-3,532	536,341	-25%	-0%

ONTARIO- FEDERALLY INSPECTED PROCESSING- Includes Thanksgiving Monday Holiday						
	Week Ending	# of hd change from	YTD	% Change	% Change	
	Oct 15, 2022	week ago		(Week Ago)	(Year Ago)	
Grand To	tal 9,564	-3,155	480,478	-25%	+0.1%	



AVERAGE CARCASS WEIGHTS - CANADA

	Steers	Heifers
Oct 15, 2022	972	877
Oct 8, 2022	964	860
Oct 16, 2021	950	849

AVERAGE CARCASS WEIGHTS – ONTARIO

	Steers	Heifers
Oct 15, 2022	953	800
Oct 8, 2022	956	828
Oct 16, 2021	962	841

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Oct 22, 2022	Previous Week	Year Ago
Grand Total	673,000	660,000	662,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	257.40	227.88
Change (from yesterday's close):	+3.69	+3.52
Current Five Day Average:	251.93	221.90

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week was strong with business in the south up \$3.00 cwt from \$146.00-\$148.00 live, majority at \$148.00. In the north some live trade was reported from \$150.00-\$153.00 while dressed deals ranged from \$234.0-\$238.00 dressed, mainly \$236.00 up \$3.00-\$4.00 cwt. Actual average prices reported by the USDA Mandatory Price Report saw live steers average \$150.07 up \$3.08 from the previous week while heifers averaged \$149.86 up \$2.91. On the rail steers averaged \$235.28 up \$3.68 with heifers averaging \$235.52 up \$3.97. Today was a typical Monday with show list distribution the main focus. Large processing volumes last week, along with stronger boxed beef prices and strong cattle futures should provide support to this week's trade. No bids are on the table at this time and asking prices are undefined, but will be higher than last week. This week's offering is reported as smaller in volume in all feeding states.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing	quotes on fut	ures today wei	re as follows	:				
Live Cattle		Feeder Cattle			Corn			
Oct	151.60	+1.12	Oct	175.67	+0.40	Dec	6.814	-2.6
Dec	154.12	+1.70	Nov	179.15	+0.80	Mar	6.876	-2.6
Feb	156.97	+1.45	Jan	181.95	+1.57	May	6.872	-2.4
Apr	159.42	+1.17	Mar	183.82	+1.57	Jul	6.814	-2.0
Jun	155.30	+1.02	Apr	187.87	+1.55	Sep	6.354	-1.4
Aug	154.77	+0.90	May	190.67	+1.30	Dec	6.224	-2.0
Soybear	15		Soft Red	Winter Wheat	t	Canadia	n \$	
Nov	13.720	-23.4	Dec	8.386	-12.0	Spot	72.89	-0.29
Jan	13.812	-23.2	Mar	8.582	-11.2	Dec	72.90	-0.29
Mar	13.892	-22.4	May	8.684	-11.0	Mar	73.01	-0.28
May	13.964	-22.4	Jul	8.670	-11.0	Jun	73.12	-0.29
Jul	14.002	-22.2	Sep	8.710	-10.2	Sep	73.24	-0.28
Aug	13.866	-19.4	Dec	8.782	-9.6	Dec	73.33	-0.27

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