



Daily Market Information Report – Tuesday October 25, 2022

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for **Monday October 24, 2022**

A Grade Steers	303.00 – Delivery the week of November 7 th on limited volumes sold
A Grade Heifers	302.00 – Delivery the week of November 7 th on limited volumes sold

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 50** fed cattle, **250** cows

	Price Range	Top
Choice fed steers & heifers	180.00-188.00	
Second cut cattle	168.00-179.00	
Aged & medium fed cattle	140.00-155.00	
Holstein heifers	120.00-150.00	
Good Beef Cows	90.00-125.00	140.00
Good Holsteins Cows	86.00-109.00	
Medium Holsteins Cows	65.00-85.00	
Bulls	80.00-118.00	

Fed steers and heifers sold steady with quality considered. Good quality cows sold steady with plainer types trading on an easier market. *November 4th @ 10:00 am- Special Angus Influence Stocker Sale! (in regular stocker sale)*

Today at **Ontario Livestock Exchange: 322** veal & **210** Cows

	Price Range	Top
Cows	84.00-107.00	136.00
Good Beef Veal	210.00-243.00	
Good Holstein Veal	190.00-226.00	
Medium Holstein Veal	185.00-202.00	
Plain Holstein Veal	170.00-184.00	
Heavy Holstein Veal	180.00-214.00	

Veal sold on a steady market. Fed cows continue to sell at softer prices. *Special Vaccinated Stocker Sales every Wednesday @ 1:00 pm.*

Today at **Keady Livestock Market: 1,061** stockers- *Georgian Bay Charolais Calf Producers Sale- Presorted*

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	281.00	281.00	295.00	700-799	204.00-244.00	224.58	244.00
700-799	285.00-298.00	292.58	298.00	600-699	232.00-248.00	243.95	310.00
600-699	285.00-312.50	297.29	317.50	500-599	235.00-310.00	293.80	325.00
500-599	287.50-325.00	313.13	367.50	400-499	257.50-345.00	312.46	345.00
400-499	315.00-382.00	358.81	390.00	300-399	336.00-345.00	340.63	345.00
399-	375.00-390.00	379.11	390.00	299-	320.00-340.00	330.00	340.00

A good offering of fully vaccinated, presorted calves sold at prices fully steady to Saturday's presorted sale. *Oct 27th @ 9:00 am Bluewater Black Calf Producers-Presort Sale! Oct 29 @ 9:00 am- Central Ontario Calf Producers Sale-selling in owner lots!*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	274	72.27-102.11	84.59	115.00
Bulls 1600 lbs & under	10	119.10-139.20	128.63	165.00
Bulls 1600 lbs & over	5	119.60-149.20	133.94	170.00
Veal calves 600 lbs plus	31	128.00-164.16	153.94	207.00
Veal calves under 125 lbs	450	85.28-434.64	166.6	490.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALE

Stocker sale at **Maple Hill Auctions Ltd: October 24, 2022 – 836** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	222.00-225.00	223.25	225.00	600-699	224.75-245.00	237.94	264.50
700-799	236.00-280.50	237.20	285.00	500-599	234.50-290.00	261.38	290.00
600-699	249.50-270.00	260.56	275.00	400-499	220.00-275.00	239.93	275.00
500-599	269.50-312.50	283.64	323.00				
400-499	259.00-280.50	271.70	319.00				
399-	280.00-330.00	312.00	330.00				

Special Fall Local Vaccinated Calf Sale! *Nov 12th @1:00 pm- Commercial Bred Heifer Sale!*

ONTARIO BRED COW SALES

Ottawa Livestock Exchange, October 20, 2022- 50 Bred cows, 12 Cow calf pairs (prices are per head & per pair)

	Exotic and Exotic X	British and British X
Top quality bred cows	\$2300-\$2850	\$1700-\$2200
Avg quality bred cows	\$1800-\$2300	\$1300-\$1675
Top quality cow/calf pairs	\$2700-\$3100	\$1800-\$2250
Avg quality cow/calf pairs	\$2000-\$2675	\$1500-\$1775

A good sale was reported!

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	261.87	227.40
Change (from yesterday's close):	+3.95	+1.79
Current Five Day Average:	253.89	223.10

ALBERTA DIRECT TRADE

Alberta direct trade remains untested with little business expected to develop today. Canfax notes that this week's offering is steady to last week in volume with asking prices sitting around \$310.00 cwt delivered on a dressed basis. Canfax reports: "Based on the five-year average fed prices usually strengthen from now until the end of the year. Fed supplies remain ample but should start to tighten given lower summer feedlot placements."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a couple of deals in Iowa yesterday at \$151.00 live, steady to last week but not enough to establish a market. Today, the market was quiet with no bids on the table. Asking prices in the south are reported at \$151.00-\$152.00 live while the north remains undefined. Active trade is not expected to develop before mid-week.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle

Oct	151.67	+0.07
Dec	153.30	-0.82
Feb	156.70	-0.27
Apr	159.25	-0.17
Jun	154.92	-0.37
Aug	154.25	-0.52

Feeder Cattle

Oct	176.60	+0.92
Nov	177.92	-1.22
Jan	180.25	-1.70
Mar	182.00	-1.82
Apr	186.07	-1.80
May	188.97	-1.70

Corn

Dec	6.862	+4.6
Mar	6.822	+4.4
May	6.920	+4.6
Jul	6.856	+4.2
Sep	6.390	+3.4
Dec	6.256	+3.2

Soybeans

Nov	13.820	+10.0
Jan	13.922	+11.0
Mar	14.010	+11.6
May	14.090	+12.4
Jul	14.126	+12.4
Aug	13.996	+13.0

Soft Red Winter Wheat

Dec	8.346	-4.0
Mar	8.542	-4.0
May	8.652	-3.2
Jul	8.652	-1.6
Sep	8.704	-0.4
Dec	8.782	+0.0

Canadian \$

Spot	73.42	+0.52
Dec	73.43	+0.52
Mar	73.54	+0.52
Jun	73.65	+0.53
Sep	73.76	+0.52
Dec	73.84	+0.51

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