

Daily Market Information Report - Wednesday, October 26, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts

A Grade Steers 303.00 - Delivery the week of November 14th on limited volumes 302.00 - Delivery the week of November 14th on limited volumes

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 608 stockers

 Steers
 Price Range
 Heifers
 Price Range

 1000+
 225.00-249.00
 800+
 195.00-226.00

800-1000 210.00-275.00

Feeder cattle continue to sell on an active trade. Vaccinated Stocker Sales every Wednesday at 1:00 pm.

Today at Ontario Stockyards Inc.: 70 fed steers & heifers, 325 cows & bulls, 20 yeal

	Price Range	Тор
Fancy Fed Steers & Heifers	180.00-187.00	194.00
Good to Choice	168.00-175.00	
Aged & Med Fed Cattle	N/T	`
Beef Cows	90.00-115.00	128.00
Dairy Cows	75.00-90.00	110.00
Export Cows	70.00-80.00	
Bulls	100.00-126.00	130.00

All classes of cows and bulls sold on a softer market. Fats are selling on a stronger market. 1,000 stockers expected for Thursday's sale. Every Thursday at 11:00 am- Vaccinated & NonVaccinated Stocker Sales. Nov 1st @ 11:00 am- Special All Vaccinated Calf Sale! Nov 12th @ 12:00 noon- Special Bred Cow & Cow/Calf Pair Sale!

Denfield Livestock Exchange Inc., October 25, 2022: 106 Fed Cattle, 7 Veal, 55 Cows, 3 Bulls, 6 stockers

	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	182.00-195.50	189.00	195.50
Large & Medium Frame Fed Heifers +1000 lbs	180.50-190.00	186.01	199.25
Cows	72.50-106.00	87.63	134.50
Veal calves 600 lbs +	Not enough sold		

Fed sold stronger this week at up to \$5.00 cwt higher. Too few veal sold to establish a true market. Dairy cows sold lower while beef cows sold higher. Drop calves traded steady. November 5th @ 11:00 am- Annual Local Vaccinated Calf Sale! November 19th @ 11:00 am- Vaccinated Calf & Yearling Sale!

Ontario auction sales on Tuesday saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	29	177.21-190.47	183.07	195.50
Large & Medium Frame Fed Heifers +1000 lbs	106	175.54-187.44	182.73	199.25
Cows	673	65.04-103.66	84.03	140.00
Bulls under 1600 lbs	21	106.33-152.52	126.54	200.00
Bulls over 1600 lbs	34	100.49-128.24	115.82	146.00
Veal 600 lbs and over	324	170.85-220.36	197.81	243.00
Veal 125 lbs and under	93	63.50-181.52	120.16	677.42

To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/market-reports.aspx

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at: Community Livestock Exchange: October 25, 2022 – 290 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	192.50-220.00	202.40	220.00	600-699	192.99-225.99	211.90	225.99
600-699	155.00-243.99	210.40	243.99	500-599	150.00-232.50	201.20	232.50
500-599	150.00-279.00	240.49	279.00	400-499	142.50-252.49	216.10	327.00
400-499	150.00-314.99	247.80	314.99	300-399	212.50-254.99	237.50	254.99
399-	220.00-307.50	257.60	307.50				

November 25th @ 11:00 am- Quinte Cattlemen's Association- All Vaccinated - Special Stocker Sale!

Stocker sale at: Renfrew Pontiac Livestock: October 25, 2022 – 465 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	139.99-239.99	196.39	239.99	700-799	122.50-218.50	204.80	218.50
700-799	135.00-229.99	209.50	229.99	600-699	119.99-227.99	195.10	227.99
600-699	144.99-254.00	223.70	254.00	500-599	139.99-256.00	223.49	256.00
500-599	200.00-300.00	250.00	300.00	400-499	164.99-267.49	242.79	267.49
400-499	194.99-322.50	258.80	322.50	300-399	194.99-270.00	225.19	354.99
399-	200.00-350.00	277.80	350.00	299-	189.99-250.00	214.99	250.00

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALE

Stocker sale at: Keady Livestock Market: October 25, 2022 - 1,061 Stockers - Presort Sale

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
700-799	285.00-298.00	292.58	298.00	700-799	204.00-244.00	224.58	244.00
600-699	285.00-312.50	297.29	317.50	600-699	232.00-248.00	243.95	310.00
500-599	287.50-325.00	313.13	357.50	500-599	235.00-310.00	293.80	325.00
400-499	315.00-382.00	358.81	390.00	400-499	257.50-345.00	312.45	345.00
399-	375.00-390.00	379.11	290.00	300-399	336.00-345.00	340.63	345.00
				299-	320.00-340.00	330.00	340.00

Georgian Bay Charolais Calf Producers-Presort Sale – A good offering of fully vaccinated, presorted calves sold at prices fully steady to Saturday's presorted sale! Oct 27th @ 9:00 am Bluewater Black Calf Producers-Presort Sale! Oct 29 @ 9:00 am- Central Ontario Calf Producers Sale-selling in owner lots!

Stocker Sale at Algoma Cooperative Livestock Sales- Thessalon: October 22, 2022- 281 stockers

Steers	Price Range	Heifers	Price Range
900-999	189.00-215.00	800-899	180.00-191.00
800-899	185.00-214.00	700-799	N/T
700-799	220.00-253.00	600-699	180.00-192.00
600-699	227.00-283.00	500-599	180.00-230.00
500-599	259.00-333.00	400-499	188.00-256.00
400-499	270.00-335.00	399-	211.00-250.00
399-	261.00-311.00		

Bidding was active!

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	260.73	229.43
Change (from yesterday's close):	-0.70	+2.08
Current Five Day Average:	256.02	224.32

ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill but some business could develop this afternoon. Canfax reports: "For the week ending October 15th western Canadian steer carcass weights averaged just under 980lbs which is a new all-time record high. Feeding conditions have been almost ideal this summer and fall leading to impressive daily gains. From a seasonal perspective, carcass weights usually peak in late October. Feedlot inventories are not overly current, and there could be additional pressure to market heavy weight cattle."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade is quiet today with no bids on the table and little packer interest so far this week. Asking prices are higher this week at \$151.00-\$152.00 live in the south and rumblings of \$156.00 live in the north while nothing has been reported on a dressed basis. Active trade is not expected to develop before Thursday. **At the Central Stockyards online auction today,** there were 1,120 head on offer, in 6 lots all from Texas, with delivery in 1-9 days. All cattle were left unsold as bids were noted from \$147.00-\$148.00 live while reserve bids were firm at \$150.00.

Choice and Select Steers and Heifers: Live Rail

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

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Live Catt	tle		Feeder (Cattle		Corn		
Oct	151.45	-0.22	Oct	176.42	-0.17	Dec	6.850	-1.2
Dec	153.57	+0.27	Nov	178.82	+0.90	Mar	6.904	-1.6
Feb	157.02	+0.32	Jan	181.25	+1.00	May	6.900	-2.0
Apr	159.57	+0.32	Mar	183.05	+1.05	Jul	6.834	-2.2
Jun	155.10	+0.17	Apr	186.92	+0.85	Sep	6.372	-1.6
Aug	154.25	+0.00	May	189.80	+0.82	Dec	6.234	-2.2
Soybean	ıs		Soft Rec	l Winter Wheat	t	Canadia	n \$	
Nov	13.816	-0.2	Dec	8.804	+5.6	Spot	73.72	+0.29
Jan	13.930	+0.6	Mar	8.594	+5.2	Dec	73.75	+0.32
Mar	14.016	+0.6	May	8.696	+4.4	Mar	73.88	+0.34
May	14.092	+0.2	Jul	8.690	+3.6	Jun	74.03	+0.38
Jul	14.126	+0.0	Sep	8.742	+3.6	Sep	74.17	+0.41
Aug	13.986	-1.0	Dec	8.816	+3.4	Dec	74.28	+0.44

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