



Daily Market Information Report – Monday, October 31, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts.

A Grade Steers	303.00-delivery the week of November 14 th
A Grade Heifers	302.00-delivery the week of November 14 th

Today at **Ontario Stockyards Inc:** 11 veal

	Price Range	Top
Veal 600 lbs +	179.00-215.00	
451-600	N/T	

A light run of veal sold on a very strong, active market. *Nov 1st @ 11:00 am Ontario Stockyards Special All Vaccinated Calf Sale with 1,000 head expected! Nov 12th @ 12:00 noon- Special Bred Cow & Cow/Calf Pair Sale! ! Every Thurs. at 11:00 am- Vaccinated & Non-Vaccinated Stocker Sales.*

At **Kawartha Lakes Community Sale Barn: October 29, 2022 – 160 cows, 12 bulls, 34 veal, 13 fed cattle**

	Price Range	Avg.	Top
Cows	65.00-108.00	79.54	140.00
Bulls under 1600 lbs	N/T		
Bulls over 1600 lbs	111.00-127.00	117.40	127.00
Veal 600 lbs +	145.00-179.00	162.12	179.00
Veal -125 lbs	70.00-265.00	147.02	265.00

Veal sold strong. Cull cows continue to sell under pressure. *Nov 2nd @ 11:00 am- Peterborough/Victoria Counties 100% vaccinated calf sale- cattle accepted from all counties, with 950 quality vaccinated calves already consigned. Nov 16th @ 11:00 am- Peterborough/Victoria Counties Calf & Yearling Sale- cattle accepted from all counties.*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: October 28, 2022 – 1,371 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	226.00-255.00	243.42	255.00	900+	192.50-215.00	204.78	215.00
900-999	245.00-259.75	254.08	259.75	800-899	188.50-229.75	207.06	229.75
800-899	235.00-272.50	261.29	272.50	700-799	191.00-270.00	224.19	270.00
700-799	221.00-261.50	245.86	269.00	600-699	197.00-230.00	216.20	238.00
600-699	221.00-265.00	248.98	265.00	500-599	219.00-271.00	249.36	271.00
500-599	234.00-302.00	268.85	302.00	400-499	218.00-294.00	258.36	294.00
400-499	230.00-324.00	284.01	338.00	300-399	165.00-355.00	268.86	355.00
399-	160.00-367.50	278.25	367.50				

All types of calves sold on a strong active trade at fully steady prices. Yearlings sold \$3.00-\$5.00 cwt higher. *Nov 4th @ 10:00 am- Special Angus Influence Stocker Sale! (in regular stocker sale)*

Stocker sale at **Kawartha Lakes Community Sales Barn: October 29, 2022 – 97 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	160.00-237.50	195.23	237.50	500-599	147.50-207.50	184.72	207.50
500-599	185.00-287.50	226.18	287.50	400-499	157.50-207.50	176.36	207.50

Stockers sold on a steady market.

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALE

Stocker sale at **Keady Livestock Market: October 29, 2022 – 710** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	225.00-270.00	266.25	270.00	600-699	220.00-231.00	225.65	234.50
700-799	270.00-294.00	282.12	294.00	500-599	226.00-256.00	242.71	290.00
600-699	290.00-315.00	304.37	315.00	400-499	240.00-312.50	269.37	330.00
500-599	300.00-340.00	316.63	340.00	300-399	275.00-345.00	312.19	345.00
400-499	305.00-350.00	328.92	360.00				
399-	350.00-380.00	356.67	380.00				

Central Ontario Calf Producers sale selling in owner lots, sold on a strong active trade. *Nov 4th @ 9:00 am- Special Local Calf Sale- selling in owner lots. Nov 11th @ 9:00 am- Special Grass & Yard Yearling Sale!*

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Oct. 15, 2022	Week ending Oct. 8, 2022	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	1,779	1,821	71,343
Steers & Heifers & Cows	1,689	1,701	66,671
Bulls	90	120	4,672

CANADIAN- FEDERALLY INSPECTED PROCESSING- Thanksgiving Monday previous week

	Week Ending Oct 22, 2022	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	63,297	+3,817	2,652,032	+6%	-0%
Western Processing	49,039	+220	2,101,433	+0%	-0%
Eastern Processing	14,258	+3,597	550,599	+34%	+0%

ONTARIO- FEDERALLY INSPECTED PROCESSING- Thanksgiving Monday previous week

	Week Ending Oct 22, 2022	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	9,564	+3,319	493,361	+34.7%	+0.2%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Oct 22 2022	972	870
Oct 15, 2022	972	877
Oct 23, 2021	951	853

AVERAGE CARCASS WEIGHTS – ONTARIO

	Steers	Heifers
Oct 22 2022	963	818
Oct 15, 2022	953	800
Oct 23, 2021	944	828

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Oct 29, 2022	Previous Week	Year Ago
Grand Total	668,000	673,000	668,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	264.19	234.35
Change (from yesterday's close):	+0.93	-0.14
Current Five Day Average:	261.19	229.59

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week was strong with business in the south at \$148.00-\$150.00 live, majority at \$150.00 up \$2.00 cwt from the previous week's southern average price. In the north some live trade ranged from \$150.00-\$155.00, mostly \$153.00 up \$2.00 cwt, while dressed trade ranged from \$235.00-\$244.00, mainly \$240.00 cwt. This week's overall weighted average prices, reported by the USDA Mandatory Price Report saw live steers average \$151.95 up \$1.88 with heifers at \$152.12 up \$2.26. On the rail steers averaged \$239.85 up \$4.57 cwt while heifers averaged \$239.73 up \$4.21.

Today the market was a typical Monday with show list distribution the main business of the day. This week's offering is reported as mixed, higher in Texas, slightly higher in the north and lower in Kansas. Bids and asking prices are unestablished at this time. Cattle futures were softer today as grain prices rose higher, due to issues in Ukraine as Russia tries to halt shipments of grain through the black sea ports.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Oct	146.77	-3.60	Oct	177.62	-0.25	Dec	6.914	+10.6
Dec	152.47	-0.52	Nov	179.45	-0.92	Mar	6.966	+10.0
Feb	155.82	-0.50	Jan	181.57	-1.00	May	6.956	+9.4
Apr	159.07	-0.15	Mar	185.52	-0.95	Jul	6.892	+8.6
Jun	154.37	-0.05	Apr	188.40	-0.95	Sep	6.400	+5.4
Aug	153.50	-0.12	May	200.70	+0.07	Dec	6.256	+4.6

Soybeans			Soft Red Winter Wheat			Canadian \$		
Nov	14.070	+19.2	Dec	8.822	+53.0	Spot	73.38	-0.10
Jan	14.194	+19.2	Mar	8.992	+50.2	Dec	73.40	-0.11
Mar	14.274	+18.4	May	9.074	+47.4	Mar	73.54	-0.10
May	14.346	+18.4	Jul	9.036	+42.2	Jun	73.69	-0.12
Jul	14.382	+18.6	Sep	9.064	+38.6	Sep	73.83	-0.11
Aug	14.222	+17.2	Dec	9.126	+37.0	Dec	73.96	-0.12

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