

Daily Market Information Report – Tuesday November 1, 2022

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Monday October 31, 2022

A Grade Steers 303.00 – Delivery the week of November 14th

A Grade Heifers 302.00 – Delivery the week of November 14th

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: 105 fed cattle, 325 cows

	Price Range	Тор
Choice fed steers & heifers	182.00-190.00	
Second cut cattle	170.00-180.00	
Aged & medium fed cattle	145.00-160.00	
Holstein Steers & heifers	N/A	
Good Beef Cows	85.00-122.50	130.00
Good Holsteins Cows	86.00-115.00	135.00
Medium Holsteins Cows	65.00-85.00	
Bulls	84.00-142.00	

Fed steers and heifers sold actively at slightly higher prices with Holsteins selling on a stronger market. Cows sold steady. Nov 4th @ 10:00 am- Special Angus Influence Stocker Sale! (in regular stocker sale)

Today at Ontario Livestock Exchange: 336 veal & 227 Cows

	Price Range	Тор
Cows	78.00-105.00	150.00
Good Beef Veal	195.00-240.00	
Good Holstein Veal	200.00-237.00	
Medium Holstein Veal	180.00-200.00	
Plain Holstein Veal	150.00-179.00	
Heavy Holstein Veal	180.00-196.00	

Veal sold on a good demand at prices steady to stronger. Fed cows sold steady. Special Vaccinated Stocker Sales every Wednesday @ 1:00 pm.

Today at Keady Livestock Market: 567 stockers, 119 cows, 74 dollar calves

Price Range

Cows

71.00-93.00

Stockers sold on a steady market while cull cows and bulls sold under pressure. Dollar calves sold slightly easier, with Holsteins from \$5.00-\$125.00 per head and X-bred calves from \$280.00-\$450.00 per head. Nov 4th @ 9:00 am- Special Local Calf Sale- selling in owner lots. Nov 11th @ 9:00 am- Special Grass & Yard Yearling Sale!

Today at Ontario Stockyards – 1,000 stockers- In progress, Final results will be posted on Wednesday's report.

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
700-799	222.00-250.25	240.44	250.25	600-699	227.00-242.50	236.90	242.50
600-699	235.50-261.00	251.84	271.50	500-599	200.00-233.00	216.84	246.00
500-599	250.00-302.00	279.51	308.50	400-499	202.50-252.00	235.58	262.50
400-499	250.00-281.00	265.15	301.00	300-399	155.00-272.50	232.14	272.50
399-	230.00-370.00	292.73	370.00				

Special All Vaccinated Calf Sale – All classes of cattle are selling on a steady market. Nov 12th @ 12:00 noon- Special Bred Cow & Cow/Calf Pair Sale! ! Every Thurs. at 11:00 am- Vaccinated & Non-Vaccinated Stocker Sales.

Ontario auction sales on Monday saw weighted prices for:

	Volume	Price Range	Average	Тор	
Cows	275	62.76-88.99	74.00	99.00	
Bulls 1600 lbs & under	9	88.89-126.67	104.11	134.00	
Bulls 1600 lbs & over	9	100.89-118.72	110.43	140.00	
Veal calves 600 lbs plus	11	175.64-208.36	189.12	215.00	
Veal calves under 125 lbs	515	93.60-436.90	164.62	507.00	

To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/marketreports.aspx

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Temiskaming Livestock Exchange – 243 stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
700-799	190.00-206.00	200.25	206.00	500-599	184.00-219.50	200.19	231.00
600-699	184.00-215.00	208.18	215.00	400-499	195.00-221.00	205.78	252.50
500-599	200.00-251.00	226.38	264.00	300-399	200.00-227.50	206.15	245.00
400-499	200.00-262.50	225.43	271.00	299-	200.00-220.00	207.36	220.00
399-	240.00-302.50	282.50	322.50				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

U.S. BOXED BEEF CUT	-OUT VALUES (U.S. fur	nds)
	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	264.40	233.04
Change (from yesterday's close):	+0.75	-1.42
Current Five Day Average:	262.34	231.36

ALBERTA DIRECT TRADE

Alberta direct trade remains untested with little business expected to surface today. Canfax notes that this week's offering is larger than last week in volume with asking prices reported around \$310.00 cwt delivered on a dressed basis.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remains at a complete standstill with no bids on the table. Asking prices in the south are starting to surface at \$152.00 cwt live while the north remains undefined, but prices are expected to be higher. Active trade is not expected to develop before Wednesday at the earliest.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

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Live Cat	tle		Feeder (Cattle		Corn		
Dec	151.95	-0.52	Nov	176.92	-0.70	Dec	6.976	+6.2
Feb	155.25	-0.57	Jan	178.20	-1.25	Mar	7.024	+5.6
Apr	158.87	-0.20	Mar	180.70	-0.87	May	7.016	+6.0
Jun	154.27	-0.10	Apr	184.30	-1.22	Jul	6.952	+6.0
Aug	153.55	+0.05	May	187.20	-1.20	Sep	6.446	+4.6
Oct	156.97	-0.02	Aug	199.37	-1.32	Dec	6.296	+3.6
Soybean	IS		Soft Red	d Winter Whea	t	Canadia	n \$	
Νον	14.356	-28.6	Dec	9.024	+20.2	Spot	73.42	+0.04
Jan	14.476	+28.2	Mar	9.190	+19.6	Dec	73.44	+0.04
Mar	14.542	+26.6	May	9.246	+17.2	Mar	73.57	+0.03
May	14.610	+26.2	Jul	9.194	+15.6	Jun	73.73	+0.04
Jul	14.634	+25.2	Sep	9.214	+15.0	Sep	73.88	+0.05
Aug	14.442	+22.0	Dec	9.266	+14.0	Dec	74.03	+0.07
	17.772	122.0	Dee	5.200	114.0	Det	74.05	10.07

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