

# Daily Market Information Report - Wednesday, November 2, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts

A Grade Steers 306.00- delivery the week of Nov 14<sup>th</sup> 305.00- delivery the week of Nov 14<sup>th</sup>

#### ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 448 stockers

 Steers
 Price Range
 Heifers
 Price Range

 1000+
 227.00-249.00
 800+
 184.00-226.00

**800-1000** 205.00-259.00

Feeder cattle sold actively at stronger prices. Vaccinated Stocker Sales every Wednesday at 1:00 pm.

Today at Ontario Stockyards Inc.: 50 fed steers & heifers, 263 cows & bulls

	Price Range	Тор
Fancy Fed Steers & Heifers	180.00-188.00	189.00
Good to Choice	170.00-180.00	
Aged & Med Fed Cattle	150.00-170.00	
Beef Cows	80.00-121.00	136.00
Dairy Cows	70.00-85.00	92.00
<b>Export Cows</b>	65.00-75.00	
Bulls	107.00-135.00	141.00

All classes of cows and bulls sold steady to last week. Fats also sold steady. 750 stockers expected for Thursday's sale. Every Thursday at 11:00 am- Vaccinated & NonVaccinated Stocker Sales. Nov 12th @ 12:00 noon- Special Bred Cow & Cow/Calf Pair Sale!

Denfield Livestock Exchange Inc., November 1, 2022: 272 Fed Cattle, 20 Veal, 115 Cows, 7 Bulls, 28 stockers

	Price Range	Average	Гор
Large & Medium Frame Fed Steers +1250 lbs	180.00-187.25	184.57	191.00
Large & Medium Frame Fed Heifers +1000 lbs	183.00-187.50	185.40	229.00
Cows	56.00-97.00	77.20	118.00
Veal calves 600 lbs +	164.00-198.00	185.16	198.00

Fed cattle traded steady this week. Cullcows sold considerably lower. Veal sold strong and up to \$20.00 cwt higher while drop calves sold steady. November 5th @ 11:00 am- Annual Local Vaccinated Calf Sale! November 19th @ 11:00 am- Vaccinated Calf & Yearling Sale!

# Ontario auction sales on Tuesday saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	102	178.04-186.76	183.16	191.00
Large & Medium Frame Fed Heifers +1000 lbs	166	174.55-187.17	181.38	229.00
Cows	898	60.49-99.69	79.78	168.00
Bulls under 1600 lbs	16	92.65-121.97	108.69	200.00
Bulls over 1600 lbs	52	95.92-128.38	111.86	142.00
Veal 600 lbs and over	349	178.35-232.64	205.10	240.00
Veal 125 lbs and under	155	52.48-159.69	92.85	295.00

To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/market-reports.aspx

### **ONTARIO STOCKER & FEEDER TRADE**

Stocker sale at: Community Livestock Exchange: November 1, 2022 – 308 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
700-799	169.99-229.99	206.70	229.99	600-699	107.49-212.99	174.79	212.99
600-699	150.00-260.00	219.70	260.00	500-599	119.99-222.99	190.19	222.99
500-599	150.00-262.99	226.90	262.99	400-499	114.99-239.00	192.10	239.00
400-499	164.99-322.99	261.10	322.99	300-399	144.99-232.50	187.20	232.50
399-	169.99-242.49	194.90	320.00				

November 25th @ 11:00 am- Quinte Cattlemen's Association- All Vaccinated - Special Stocker Sale!

Stocker sale at: Keady Livestock Market: November 1, 2022 – 567 Stockers – Presort Sale

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	218.00-224.00	220.50	224.00	900+	157.50-225.00	198.68	225.00
800-899	180.00-223.00	212.98	225.00	800-899	198.00-238.0	230.35	238.00
700-799	215.00-225.00	222.50	235.00	700-799	200.00-219.00	214.96	219.00
600-699	220.00-286.00	261.02	286.00	600-699	162.50-335.00	190.58	226.00
500-599	230.00-308.00	275.38	330.00	500-599	180.00-258.00	219.97	264.00
400-499	287.50-355.00	317.67	365.00	400-499	235.00-265.00	248.68	320.00
399-	300.00-390.00	348.64	390.00	300-399	242.50-320.00	276.00	330.00
				299-	250.00-290.00	270.00	290.00

All classes of stocker and feeder cattle sold steady. November 4th @ 9:00 am- Special Local Calf Sale- selling in owner lots. November 11th @ 9:00 am- Special Grass & Yard Yearling Sale!

Stocker sale at: Renfrew Pontiac Livestock: November 1, 2022 – 497 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	144.99-229.99	204.59	229.99	600-699	169.99-242.49	223.49	242.49
600-699	189.99-270.99	242.49	270.99	500-599	180.00-264.99	238.09	264.99
500-599	185.00-304.99	261.69	304.99	400-499	160.00-262.00	239.29	262.00
400-499	210.00-335.00	295.19	335.00	300-399	182.49-260.00	230.20	260.00
399-	204.99-360.00	278.79	360.00	299-	180.00-250.00	218.90	250.00

Nov 26<sup>th</sup> @ 1:00 pm- Special Bred Heifer Sale! 60 head already consigned.

### ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALE

Stocker sale at Ontario Stockyards Inc: November 1, 2022 – 990 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
900-999	155.00-214.00	197.25	214.00	800-899	184.00-190.00	186.77	190.00
800-899	185.00-220.00	199.00	230.00	700-799	207.00-233.00	219.18	233.00
700-799	222.00-250.25	240.36	250.25	600-699	222.00-242.50	236.56	242.50
600-699	235.50-264.00	252.87	271.50	500-599	202.50-233.00	216.79	246.00
500-599	244.00-297.00	275.15	308.50	400-499	202.50-252.00	233.74	262.50
400-499	250.00-281.00	264.99	301.00	300-399	155.00-272.50	232.78	272.50
399-	230.00-370.00	292.73	370.00				

Special All Vaccinated Calf Sale – All classes of cattle sold on a steady market. Nov 12th @ 12:00 noon- Special Bred Cow & Cow/Calf Pair Sale! ! Every Thurs. at 11:00 am- Vaccinated & Non-Vaccinated Stocker Sales.

# **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	263.42	235.01
Change (from yesterday's close):	+0.79	+2.28
<b>Current Five Day Average:</b>	262.58	232.43

#### ALBERTA DIRECT TRADE

Alberta direct trade remains untested however some business could start to surface this afternoon. Canfax reports: "Carcass weights remain historically large and there could be additional pressure to sell cattle this week. Western Canadian steer carcass weights are 19lbs heavier than eastern Canadian steer weights. With packers behind schedule picking up contract cattle and long pick up times for cattle sold on the cash market has resulted in bigger out weights. Non-fed volumes have been larger than expected over the past couple of weeks. This could take some hooks away from the A grade slaughter."

## U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remains very quiet, with no bids on the table at this time. Asking prices in the south are sitting around \$152.00-\$153.00 live, while in the north some sellers are asking \$155.00 live, but no dressed prices have surfaced. Little trade is expected today as packer interest has been limited. Lighter volumes were purchased last week so bids should start to develop later today, but packers will be trying to hold the market steady while sellers are looking for higher prices this week which could delay trade until Thursday or Friday.

At the Central Stockyards online auction today, there were 1,090 head on offer, in 7 lots all in the south, with delivery in 1-10 days. All cattle were left unsold as bids of \$148.00-\$149.50 live were below the reserve bids reported at \$151.00-\$152.00 live.

Choice and Select Steers and Heifers:

Live Rail

#### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cettle

Live Cati	tie		Feeder (	Cattle		Corn		
Dec	151.40	-0.55	Nov	178.92	+2.00	Dec	6.874	-10.2
Feb	154.90	-0.35	Jan	180.00	+1.80	Mar	6.926	-9.6
Apr	158.50	-0.37	Mar	181.92	+1.22	May	6.924	-9.2
Jun	154.20	-0.07	Apr	185.17	+0.87	Jul	6.866	-8.4
Aug	153.67	+0.12	May	187.97	+0.77	Sep	6.390	-5.6
Oct	157.22	+0.25	Aug	200.30	+0.92	Dec	6.250	-4.4
Soybean	ns		Soft Rec	d Winter Wheat	t	Canadia	n \$	
Soybean Nov	14.400	+4.2	Soft Red Dec	d Winter Wheat 8.460	: -56.4	Canadia Spot	n <b>\$</b> 73.28	-0.13
•		+4.2 +6.2					•	-0.13 -0.10
Nov	14.400		Dec	8.460	-56.4	Spot	73.28	
Nov Jan	14.400 14.540	+6.2	Dec Mar	8.460 8.650	-56.4 -54.0	Spot Dec	73.28 73.34	-0.10
Nov Jan Mar	14.400 14.540 14.614	+6.2 +7.2	Dec Mar May	8.460 8.650 8.734	-56.4 -54.0 -51.2	Spot Dec Mar	73.28 73.34 73.46	-0.10 -0.11
Nov Jan Mar May	14.400 14.540 14.614 14.690	+6.2 +7.2 +8.0	Dec Mar May Jul	8.460 8.650 8.734 8.740	-56.4 -54.0 -51.2 -45.4	Spot Dec Mar Jun	73.28 73.34 73.46 73.62	-0.10 -0.11 -0.10

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