

Daily Market Information Report - Monday, November 7, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts.

A Grade Steers 306.00- delivery the week of November 21st 305.00- delivery the week of November 21st

Today at Ontario Stockyards Inc: 47 veal

Price Range Top 130.00-194.00 197.00

451-600 N/T

Veal 600 lbs +

Veal sold on a steady market. Nov 12th @ 12:00 noon- Special Bred Cow & Cow/Calf Pair Sale!! Every Thurs. at 11:00 am- Vaccinated & Non-Vaccinated Stocker Sales.

At Kawartha Lakes Community Sale Barn: November 5, 2022 - 179 cows, 17 bulls, 12 veal, 10 fed cattle, 43 stockers

	Price Range	Avg.	Тор	
Cows	70.00-13.00	84.85	145.00	
Bulls under 1600 lbs	110.00-145.00	119.18	145.00	
Bulls over 1600 lbs	104.00-118.00	111.17	118.00	

Cows sold actively at prices \$2.00-\$3.00 cwt higher. Nov 16th@ 11:00 am- Peterborough/Victoria Counties Calf & Yearling Sale- cattle accepted from all counties.

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: November 4, 2022 – 1,223 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	217.00-248.00	235.51	251.00	900+	196.50-220.50	212.66	221.00
900-999	226.00-250.25	243.14	250.25	800-899	184.00-230.25	208.28	237.50
800-899	189.00-251.50	221.85	251.50	700-799	185.50-210.00	202.88	210.00
700-799	220.00-244.50	229.75	245.50	600-699	189.00-222.00	211.38	222.00
600-699	241.00-262.50	254.06	269.00	500-599	206.00-245.00	224.32	245.00
500-599	210.00-277.00	255.76	277.00	400-499	197.00-231.00	221.60	231.00
400-499	200.00-284.00	262.74	284.00	300-399	235.00-239.50	238.13	239.50
399-	290.00-305.00	298.44	305.00				

Calves and yearlings sold on a strong active trade at steady prices. Stocker Sales every Friday at 10:00 am.

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALE

Stocker sale at Keady Livestock Market: November 4, 2022 – 1,491 Stockers

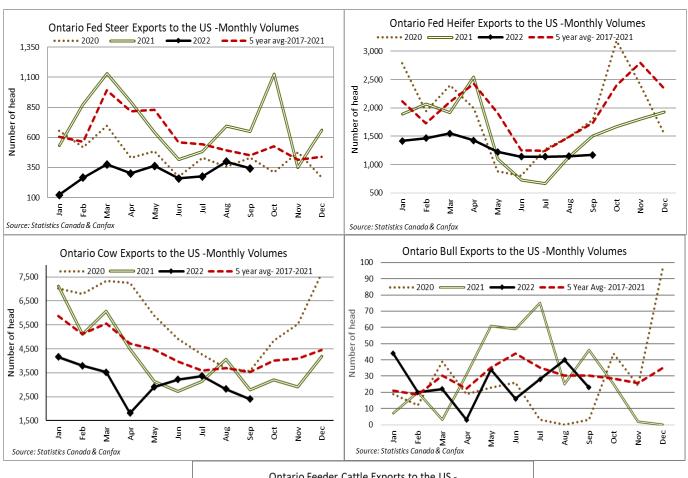
Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
700-799	245.00-278.00	265.83	278.00	700-799	180.00-207.50	191.33	207.50
600-699	245.00-317.00	289.26	317.00	600-699	212.50-231.00	224.63	237.50
500-599	265.00-321.00	297.84	321.00	500-599	200.00-239.00	225.29	276.00
400-499	295.00-360.00	330.84	365.00	400-499	205.00-260.00	235.98	275.00
399-	345.00-400.00	364.61	410.00	300-399	255.00-285.00	271.56	290.00

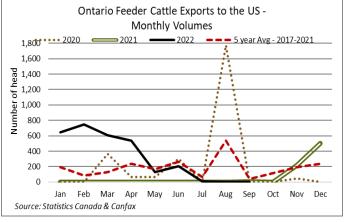
***** Nov 11th @ 9:00 am- Special Grass & Yard Yearling Sale!

Stocker sale at Rainy River Cattlemen's Sale (Stratton): November 5, 2022 – 988 Stockers, 223 cows, 23 bulls

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
1000+	170.99-175.00	173.39	175.00	900+	84.09-200.00	146.13	200.00
900-999	181.49-220.99	190.99	220.99	800-899	194.99-202.99	199.39	202.99
800-899	152.49-229.00	213.89	229.00	700-799	152.00-204.00	175.49	204.00
700-799	190.99-255.50	227.40	255.50	600-699	175.00-218.00	207.20	218.00
600-699	179.00-295.00	261.50	295.00	500-599	144.99-239.99	214.63	239.99
500-599	164.99-310.00	268.19	310.00	400-499	176.00-243.99	225.30	243.99
400-499	175.00-338.49	275.80	338.49	300-399	187.00-235.99	220.00	235.99
399-	180.00-337.00	268.10	337.00				
				Bulls 1600-	83.99-169.99	109.60	235.00
Cows	71.99-114.50	86.09	197.79	Bulls 1600+	123.99-134.00	128.00	134.00

Cows sold easier than the prior sale but in line with the current market trend. Stockers were steady to strong on good demand.





WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Oct. 22, 2022	Week ending Oct. 15, 2022	Year to Date
Total live slaughter cattle exported	1,937	1,779	73,280
through Ontario ports to the U.S.			
Steers & Heifers & Cows	1,813	1,689	68,484
Bulls	124	90	4,796

MONTHLY LIVE CATTLE EXPORTS TO THE U.S. FROM ONTARIO (Canfax/Stats Canada)

	September 2022	2022 - YTD	Sept 2021- YTD	% change from 2021- YTD
Steers	343	2,703	6,319	-57%
Heifers	1,171	11,687	13,563	-14%
Cows	2,398	28,003	38,627	-28%
Bulls	2	230	327	-30%
Feeders	5	2,895	7	+41,257%
Total	3,940	45,518	58,843	

CANADIAN- FEDERALLY INSPECTED PROCESSING

	Week Ending Oct 29, 2022	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	66,972	+3,675	2,709,400	+6%	-0%
Western Processing	53,214	+4,175	2,154,647	+0%	-0%
Eastern Processing	13,758	-500	564,357	+34%	-0%

ONTARIO- FEDERALLY INSPECTED PROCESSING

	Week Ending Oct 29. 2022	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Aao)
Grand Total	12,311	-572	493,361	-4.4%	+0.05%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Oct 29 2022	973	862
Oct 22 2022	972	870
Oct 30, 2021	949	845

AVERAGE CARCASS WEIGHTS – ONTARIO

	Steers	Heifers
Oct 29 2022	960	828
Oct 22 2022	963	818
Oct 30, 2021	942	832

USDA ESTIMATED CATTLE PROCESSING VOLUME

	week Enaing	Previous week	rear Ago
	Nov 5, 2022		
Grand Total	667,000	668,000	652,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	264.34	233.84
Change (from yesterday's close):	+0.59	+1.94
Current Five Day Average:	263.74	233.06

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week was light to moderate with sales mainly steady, to \$2.00 cwt higher. Business in was from \$150.00-\$152.00 live, mainly \$150.00 which is fully steady. In the north live trade ranged from \$153.00-\$155.00 live, steady to \$2.00 stronger, with dressed deals ranging from \$236.00-\$245.00, mainly \$242.00 cwt up \$2.00 from last week. Overall average prices for the week reported by the USDA Mandatory Price Report saw live steers average \$151.98 and heifers \$152.15 both up \$0.03 from the previous week on average. On the rail steers averaged \$241.90 up \$2.05 cwt and heifers \$241.61 up \$1.88 from the week before.

Today, the market was quiet as both sides took inventory and new show lists were distributed. This week's offering is reported as smaller in volume than last week, especially in the northern states. The election in the U.S. tomorrow is expected to delay any business until Wednesday at the earliest.

Choice and Select Steers and Heifers: Live N/T Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder Ca	ittle		Corn		
Dec	153.05	+1.40	Nov	178.22	+0.40	Dec	6.756	-5.2
Feb	155.2	+0.65	Jan	179.92	+0.30	Mar	6.814	-5.2
Apr	158.55	+0.55	Mar	182.25	+0.62	May	6.820	-4.6
Jun	154.40	+0.55	Apr	185.22	+0.70	Jul	6.772	-4.6
Aug	154.10	+0.47	May	187.92	+0.65	Sep	6.366	-2.6
Oct	157.75	+0.32	Aug	199.62	+0.35	Dec	6.234	-2.0
Soybeans			Soft Red \	Winter Wheat		Canadia	n \$	
Soybeans Nov	14.400	+11.4	Soft Red \	Winter Wheat 8.456	-2.0	Canadia Spot	n \$ 74.11	-0.09
-	14.400 14.502	+11.4 -12.0			-2.0 -2.6		•	-0.09 -0.11
Nov			Dec	8.456		Spot	74.11	
Nov Jan	14.502	-12.0	Dec Mar	8.456 8.640	-2.6	Spot Dec	74.11 74.12	-0.11
Nov Jan Mar	14.502 14.580	-12.0 -11.0	Dec Mar May	8.456 8.640 8.742	-2.6 -3.0	Spot Dec Mar	74.11 74.12 74.24	-0.11 -0.11

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OBCFPP LICENCE CHANGES

Now Licenced: Livestock Dealer

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Alain Bergeron, 1627 Calypso Road, Limoges, ON KOA 2MO

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Brent P. Hewitt, Hewitt's Livestock, RR 2, County Road 29, Jasper, ON K0G 1G0

Dufferin County Meats Inc, 35424 7th Line, Amaranth, ON L9V 1K6

2758282 Ontario Inc. Kinder Foods, 7392Hwy 89, Mount Forest, ON N0G 2L0

Joe Savage & Fils Abattoir Inc, Savage Abattoir, C.P. 60, 113 Rue Principale, St. Albert, ON K0A 3C0