



## Daily Market Information Report - Wednesday, November 9, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts

<b>A Grade Steers</b>	306.00- delivery the week of November 21 <sup>st</sup>
<b>A Grade Heifers</b>	305.00- delivery the week of November 21 <sup>st</sup>

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 313** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Heifers</b>	<b>Price Range</b>
<b>1000+</b>	219.00-255.00	<b>800+</b>	201.00-230.50
<b>800-1000</b>	240.00-267.00		

Feeder cattle sold at stronger prices. *Vaccinated Stocker Sales every Wednesday at 1:00 pm.*

Today at **Ontario Stockyards Inc.: 20** fed steers & heifers, **216** cows & bulls

	<b>Price Range</b>	<b>Top</b>
<b>Fancy Fed Steers &amp; Heifers</b>	180.00-190.00	193.50
<b>Good to Choice</b>	160.00-178.00	
<b>Aged &amp; Med Fed Cattle</b>	N/T	
<b>Beef Cows</b>	90.00-117.00	127.50
<b>Dairy Cows</b>	80.00-90.00	95.00
<b>Export Cows</b>	72.00-80.00	
<b>Bulls</b>	98.00-120.00	145.00

Good cows sold stronger with plain cows selling fully steady to slightly stronger. Fats sold stronger. *700 stockers expected for Thursday's sale. Every Thursday at 11:00 am- Vaccinated & NonVaccinated Stocker Sales. Nov 12th @ 12:00 noon- Special Bred Cow & Cow/Calf Pair Sale! Nov 15th @ 11:00 am- Special All Vaccinated Calf Sale!*

**Denfield Livestock Exchange Inc., November 8, 2022: 170** Fed Cattle, **17** Veal, **98** Cows, **7** Bulls

	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	185.00-192.25	187.90	201.00
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	182.50-189.25	186.01	191.25
<b>Cows</b>	63.00-100.00	83.61	108.00
<b>Veal calves 600 lbs +</b>	165.00-204.50	191.31	205.00

Fed cattle sold strong and slightly higher this week. All other areas of the market also traded slightly higher. *Nov 19th @ 11:00 am- Vaccinated Calf & Yearling Sale! December 3rd @ 11:00 am- Final Vaccinated Calf & Yearling Clean Up Sale!*

Ontario auction sales on **Tuesday** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	106	183.41-190.51	186.41	201.00
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	92	178.38-189.00	184.05	192.00
<b>Cows</b>	532	67.14-101.03	84.53	147.00
<b>Bulls under 1600 lbs</b>	9	109.17-150.16	129.70	210.99
<b>Bulls over 1600 lbs</b>	27	103.30-127.37	115.62	139.99
<b>Veal 600 lbs and over</b>	368	166.50-227.37	200.38	233.00
<b>Veal 125 lbs and under</b>	100	76.01-189.01	128.52	377.36

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at: **Community Livestock Exchange: November 8, 2022 – 132 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	139.99-200.00	172.39	200.00	600-699	139.99-189.99	172.99	189.99
600-699	182.49-254.99	221.39	254.99	400-499	144.99-235.00	198.90	235.00
500-599	160.00-289.00	244.70	289.00				
400-499	180.00-307.50	252.09	307.50				

*November 25th @ 11:00 am- Quinte Cattlemen's Association- All Vaccinated - Special Stocker Sale!*

Stocker sale at: **Keady Livestock Market: November 8, 2022 – 297 Stockers – Presort Sale**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	195.00-273.00	244.90	273.00	900+	165.00-223.00	213.25	223.00
500-599	255.00-284.00	275.56	284.00	800-899	160.00-195.00	188.00	195.00
400-499	160.00-301.00	262.42	312.50	700-799	206.00-217.00	212.59	217.00
399-	260.00-350.00	328.00	350.00	600-699	191.00-218.00	205.41	218.00
				500-599	170.00-200.00	193.41	250.00
				400-499	240.00-255.00	247.73	266.00
				300-399	255.00-275.00	265.91	312.50

All classes of stocker and feeder cattle sold steady. *November 11th @ 9:00 am- Special Grass & Yard Yearling Sale!*

*November 18th @ 9:00 am- Special Local Calf Sale! November 25th @ 5:00 pm- Special Bred Cow & Heifer Sale!*

Stocker sale at: **Renfrew Pontiac Livestock: November 8, 2022 – 322 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	212.00-231.99	222.69	231.99	700-799	139.99-218.00	186.49	218.00
600-699	200.00-258.00	228.79	268.00	600-699	164.99-229.99	201.90	229.99
500-599	189.99-293.00	238.89	293.00	500-599	137.50-243.99	214.00	243.99
400-499	225.00-310.00	282.10	310.00	400-499	144.99-307.50	225.09	307.50
399-	214.99-310.00	282.79	310.00	300-399	167.50-260.00	218.80	260.00

*Nov 26<sup>th</sup> @ 1:00 pm- Special Bred Heifer Sale! 60 head already consigned.*

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	264.82	236.00
Change (from yesterday's close):	-0.12	-0.05
Current Five Day Average:	264.38	234.02

### ALBERTA DIRECT TRADE

**Alberta direct trade** remains untested however some trade is expected to develop this afternoon. Canfax reports: "Packers seem to have all their November fed cattle slaughter needs covered. Western Canadian steer carcass weights averaged 980lbs, a new record high. Anecdotally packers seem to have a few more contract cattle for November compared to the past couple of months, this will not support interest on the cash market. With feed grain prices holding firm the economics of adding additional weight to finished cattle is tough to justify."

### U.S. TRADE (U.S. funds)

**The U.S. cash cattle trade** remains very quiet again today with just a couple of scattered deals so far this week from \$150.00-\$155.00 live and \$240.00-\$242.00 dressed but volumes are far too light to establish any kind of market. Today there are just a couple of deals noted at \$150.00 live in the south and \$242.00 dressed in the north, steady to last week but very light volumes. Packer interest should start to improve Thursday but sellers are holding for higher prices with the south asking \$152.00 live and the north reported at \$245.00 dressed. Active trade is not expected before Thursday at the earliest.

**At the Central Stockyards online auction today**, there were 1,081 head on offer, in 6 lots all from Texas, with delivery in 1-16 days. All lots were unsold as the bids of \$149.00-\$149.50 were below reserve bids of \$151.00-\$152.00 live.

<b>Choice and Select Steers and Heifers:</b>	Live	150.00
	Rail	242.00

## **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures **today** were as follows:

### **Live Cattle**

<b>Dec</b>	151.57	-1.47
<b>Feb</b>	154.15	-0.62
<b>Apr</b>	157.77	-0.47
<b>Jun</b>	153.90	-0.30
<b>Aug</b>	153.70	-0.25
<b>Oct</b>	157.40	-0.22

### **Feeder Cattle**

<b>Nov</b>	177.72	-0.55
<b>Jan</b>	179.65	-0.25
<b>Mar</b>	181.80	-0.35
<b>Apr</b>	185.15	-0.12
<b>May</b>	187.92	-0.02
<b>Aug</b>	199.50	-0.12

### **Corn**

<b>Dec</b>	6.644	-3.0
<b>Mar</b>	6.704	-3.2
<b>May</b>	6.704	-3.2
<b>Jul</b>	6.660	-3.6
<b>Sep</b>	6.266	-4.6
<b>Dec</b>	6.142	-5.0

### **Soybeans**

<b>Nov</b>	14.596	+15.6
<b>Jan</b>	14.520	+5.4
<b>Mar</b>	14.572	+4.0
<b>May</b>	14.636	+4.0
<b>Jul</b>	14.646	+3.2
<b>Aug</b>	14.454	+0.4

### **Soft Red Winter Wheat**

<b>Dec</b>	8.064	-21.2
<b>Mar</b>	8.276	-19.6
<b>May</b>	8.392	-18.6
<b>Jul</b>	8.446	-18.0
<b>Sep</b>	8.524	-17.0
<b>Dec</b>	8.616	-16.2

### **Canadian \$**

<b>Spot</b>	73.87	-0.50
<b>Dec</b>	73.89	-0.51
<b>Mar</b>	74.02	-0.51
<b>Jun</b>	74.15	-0.50
<b>Sep</b>	74.28	-0.51
<b>Dec</b>	74.39	-0.51

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## **OBCFPP LICENCE CHANGES**

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