



Daily Market Information Report – Thursday November 10, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for **Wednesday November 9, 2022**

A Grade Steers	306.00 – Delivery the week of November 21 st
A Grade Heifers	305.00 – Delivery the week of November 21 st

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 160 fed cattle, 512 Cows, 325 Stockers, 10 veal**

	Price Range	Top
Good fed steers	183.00-187.00	202.50
Good fed heifers	182.00-185.25	
Holstein steers	162.00-176.00	179.00
Good Cows	88.00-113.00	152.00
Stocker steers 700+	182.00-222.50	
Lightweight Steers	192.50-270.00	
Stocker heifers 700+	179.00-197.50	
Lightweight Heifers	182.00-207.00	235.00

Fed cows sold on a good demand at stronger prices. Fed steers and heifers continue to sell strong at prices \$1.00 cwt higher while Holstein steers sold on a good active trade at prices \$1.00 higher. Stockers sold steady.

Vaccinated Stocker Sales every Wednesday at 1:00 pm.

Today at **Ontario Stockyards – 750 stockers- In progress**, Final results will be posted on Friday's report.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	200.00-236.00	218.00	236.00	900+	140.00-190.00	174.91	190.00
800-899	210.00-232.50	227.08	232.50	800-899	160.00-225.00	201.08	225.00
700-799	210.00-250.00	233.66	250.00	700-799	195.00-236.50	212.81	236.50
600-699	242.50-265.00	253.37	276.00	600-699	214.00-243.00	232.54	243.00
500-599	250.00-290.00	271.69	320.00	500-599	220.00-252.00	241.38	252.00
400-499	274.00-320.00	296.60	327.50	400-499	227.50-266.00	245.79	266.00
399-	310.00-350.00	327.39	350.00	300-399	240.00-305.00	266.79	305.00

Stockers are selling very actively, with good buyer demand, on a stronger market. *Nov 12th @ 12:00 noon- Special Bred Cow & Cow/Calf Pair Sale! November 15th @ 11:00 am- Special All Vaccinated Calf Sale! Every Thurs. at 11:00 am- Vaccinated & Non-Vaccinated Stocker Sales.*

Today at **Brussels Livestock – 120 Veal**

	Price Range	Top
Beef Veal	200.00-245.00	
Good Holsteins	215.00-241.00	
Slightly Heavy Holsteins	190.00-235.00	
Heavy Holsteins	165.00-200.00	
Medium Holsteins	180.00-200.00	
Plain Holsteins	150.00-175.00	

Veal sold actively at stronger prices. *Stocker sales every Friday at 10:00 am!*

At **Aylmer Stockyards Inc.:** November 9, 2022 – 20 veal, 177 Cows, 43 fed cattle, 4 bulls, 30 stockers

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	93.00-169.99	148.18	169.99
Cows	56.00-127.00	90.00	162.50
Veal 600+ lbs	165.99-210.00	186.49	210.00

128 replacement calves sold between \$5.00-\$510.00 for an average of \$147.03 per head. *Special Stocker Sales the last Wednesday of each Month.*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers 1250+ lbs	11	156.00-193.50	180.45	193.50
Large & Medium Frame Fed Heifers 1000+ lbs	13	112.85-172.61	145.81	176.00
Fed Heifers, dairy & dairy cross 1000+ lbs	48	96.95-160.35	140.47	169.99
Cows	507	62.90-110.73	85.19	162.50
Bulls under 1600 lbs	17	72.47-108.44	92.65	145.00
Bulls over 1600 lbs	9	105.33-122.89	114.64	133.00
Veal 600 lbs +	12	139.74-186.25	160.62	210.00
Veal -125 lbs	203	120.00-400.00	178.84	470.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange, November 9, 2022 – 313** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	219.50-255.00	235.38	255.00	900+	201.00-217.00	209.06	217.00
900-999	240.00-262.00	251.77	262.00	800-899	205.00-230.50	216.59	230.50
800-899	250.00-267.00	257.56	267.00				

Feeder cattle sold at stronger prices.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	264.50	238.57
Change (from yesterday's close):	-0.17	+3.35
Current Five Day Average:	164.62	234.43

ALBERTA DIRECT TRADE

Alberta direct trade was reported by Canfax as light on Wednesday at prices steady to \$4.00 cwt easier than last week from \$300.00-\$304.00 cwt delivered on a dressed basis. US sales were also reported at \$234.00 cwt US delivered which works back higher than the local bids, but Canfax notes that the "cattle had to fit the grade". A few deals are possible today ahead of the Remembrance Day Holiday Friday, where most of Alberta is closed in observation of the day. Canfax notes that all three major packers will be operating on Friday.

Steers	Live FOB	N/T	Rail - delivered	300.00-304.00
Heifers	Live FOB	N/T	Rail - delivered	300.00-304.00

U.S. TRADE (U.S. funds)

The US cash cattle trade was light to moderate in the south on Wednesday with prices reported as fully steady to last week from \$149.00- \$151.00 live, majority at \$150.00 cwt. In the north light trade ranged from \$153.00-\$156.00 live, mainly \$153.00 with dressed deals from \$238.00-\$242.50, mainly \$242.00 cwt which is steady to last week. Today, a light trade in the north is holding steady to Wednesday's market at \$153.00 live and \$242.50 dressed while the south is quiet. Asking prices on the remaining cattle are sitting around \$151.00 plus live in the south and \$243.00 plus dressed in the north.

Choice and Select Steers and Heifers:	Live	149.00-156.00
	Rail	238.00-242.50

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle

Dec	153.07	+1.50
Feb	155.02	+0.87
Apr	158.50	+0.72
Jun	154.65	+0.75
Aug	154.62	+0.92
Oct	158.27	+0.87

Feeder Cattle

Nov	178.62	+0.90
Jan	181.70	+2.05
Mar	183.80	+2.00
Apr	186.95	+1.80
May	189.55	+1.62
Aug	200.85	+1.35

Corn

Dec	6.532	-11.2
Mar	6.594	-11.0
May	6.594	-11.0
Jul	6.552	-10.6
Sep	6.192	-7.4
Dec	6.076	-6.4

Soybeans

Nov	14.304	-29.2
Jan	14.230	-29.0
Mar	14.280	-29.2
May	14.342	-29.4
Jul	14.356	-29.0
Aug	14.196	-25.6

Soft Red Winter Wheat

Dec	8.034	-3.0
Mar	8.256	-2.0
May	8.370	-2.2
Jul	8.432	-1.4
Sep	8.510	-1.4
Dec	8.612	-0.4

Canadian \$

Spot	74.90	+1.02
Dec	74.92	+1.03
Mar	75.04	+1.02
Jun	75.17	+1.02
Sep	75.31	+1.03
Dec	75.43	+1.04

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