

Daily Market Information Report – Monday, November 14, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts.

A Grade Steers 310.00- delivery the week of November 21st 309.00- delivery the week of November 21st

Today at Ontario Stockyards Inc: 29 veal

Price Range Top 164.00-194.00 211.00

451-600 N/T

Veal 600 lbs +

Veal sold stronger. Nov 15th @ 11:00 am- Special All Vaccinated Calf Sale! Dec 1st @ 11:00 am- Special Fall Yearling Sale! (in regular sale) Every Thurs. at 11:00 am- Vaccinated & Non-Vaccinated Stocker Sales.

At Kawartha Lakes Community Sale Barn: November 5, 2022 - 164 cows, 10 bulls, 40 veal, 7 fed cattle, 29 stockers

	Price Range	Avg.	гор
Cows	72.50-126.00	87.29	135.00
Bulls under 1600 lbs	97.00-132.50	114.82	132.50
Bulls over 1600 lbs	85.00-136.00	117.75	136.00
Veal 600 lbs +	160.00-197.50	167.02	197.50
Veal 125 lbs-	26.67-280.00	85.46	280.00

Veal continued to sell well with all other cattle selling steady. Nov 16th@ 11:00 am- Peterborough/Victoria Counties Calf & Yearling Sale- cattle accepted from all counties. Nov 23rd @ 7:00 pm- Bred Cow Sale!

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: November 11, 2022 – 1,166 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	229.00-258.50	245.55	258.50	900+	196.50-216.25	204.20	216.25
900-999	237.00-261.00	253.97	266.00	800-899	192.00-217.00	208.04	217.00
800-899	189.00-264.00	234.63	264.00	700-799	198.00-229.00	212.69	229.00
700-799	224.00-269.00	240.29	269.00	600-699	200.00-233.00	216.69	233.00
600-699	210.00-267.50	247.14	267.50	500-599	184.00-242.00	214.09	242.00
500-599	248.00-272.50	260.72	291.00	400-499	181.00-240.00	211.59	240.00
400-499	256.00-309.00	287.60	309.00	300-399	212.00-281.00	245.78	281.00
399-	250.00-305.00	283.23	305.00	299-	190.00-222.00	204.80	246.00

Calves sold fully steady while yearlings traded \$2.00-\$3.00 cwt higher. Stocker Sales every Friday at 10:00 am.

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALE

Stocker sale at Keady Livestock Market: November 11, 2022 – 1,220 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	238.00-259.00	247.97	259.00	900+	221.50-227.00	223.59	227.00
900-999	250.00-258.00	269.36	268.00	800-899	217.00-229.00	223.10	229.00
800-899	252.50-267.00	260.19	267.00				
700-799	230.00-270.00	246.38	270.00				

Yearlings sold on a strong active market. Nov 18th @ 9:00 am- Special Local Calf Sale! Nov 25th @ 5:00 pm- Special Bred Cow & Heifer Sale!

ONTARIO BRED COW SALES

Ontario Stockyards Inc, November 12, 2022- 253 Bred cows, 23 Cow calf pairs

	Exotic and Exotic X	British and British X
Top quality bred cows	\$1800-\$2500	\$1700-\$2450
Avg quality bred cows	\$1600-\$1800	\$1500-\$1800
Top quality cow/calf pairs	\$2600-\$3250	N/T
Avg quality cow/calf pairs	\$1800-\$2400	N/T

Cows traded very actively with lots of buyer interest! (prices are per head & per pair)

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Oct. 29, 2022	Week ending Oct. 22, 2022	Year to Date
Total live slaughter cattle exported	2,243	1,937	75,622
through Ontario ports to the U.S.			
Steers & Heifers & Cows	2,235	1,813	70,719
Bulls	107	124	4.903

CANADIAN- FEDERALLY INSPECTED PROCESSING

	Week Ending Nov 5, 2022	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	57,832	-9,140	2,776,836	-14%	-1%
Western Processing	44,035	-9,179	2,198,682	-17%	-1%
Eastern Processing	13,797	+39	578,154	+0%	-0%

ONTARIO- FEDERALLY INSPECTED PROCESSING

	Week Ending Nov 5, 2022	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	12,308	-3	517,980	-0%	-0.02%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Nov 5, 2022	972	864
Oct 29 2022	973	862
Nov 6, 2021	946	843

AVERAGE CARCASS WEIGHTS – ONTARIO

	Steers	Heifers
Nov 5, 2022	974	856
Oct 29 2022	960	828
Nov 6, 2021	947	824

USDA ESTIMATED CATTLE PROCESSING VOLUME Week Ending Provious Week

	Week Ending	Previous Week	Year Ago
	Nov 12, 2022		
Grand Total	671.000	667.000	659.000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	257.90	233.83
Change (from yesterday's close):	-1.04	-1.44
Current Five Day Average:	263.27	235.86

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week was fully steady although sellers were hoping for better prices. In the south trade ranged from \$147.00-\$150.00 live, mainly \$150.00 while deals in the north ranged from \$153.0-\$156.00 live, mainly \$153.00 with dressed trade from \$237.00-\$244.00, mainly \$242.00. Overall average prices for the week, reported by the USDA Mandatory Price Report saw live steers average \$152.71 up \$0.73 while heifers averaged \$152.30 up \$0.15. On the rail, steers averaged \$241.34 down \$0.56 with heifers averaging \$242.09 up \$0.48.

Today the market was quiet with no bids on the table. Asking prices remain unestablished and could stay that way until Tuesday or later. This week's offering is reported as lower in Texas in volume, with all other feeding states reporting more cattle than last week. Packers are buying for a short week as the American Thanksgiving is next week.

Choice and Select Steers and Heifers:

Live N/T Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle	9		Feeder (Cattle		Corn		
Dec	151.57	+0.05	Nov	176.95	+0.00	Dec	6.572	-0.6
Feb	152.55	-0.70	Jan	179.45	+0.87	Mar	6.592	-3.6
Apr	156.42	-0.62	Mar	181.77	+0.62	May	6.584	-4.2
Jun	153.17	-0.75	Apr	184.82	+0.22	Jul	6.536	-4.4
Aug	153.32	-0.42	May	187.52	+0.20	Sep	6.190	-3.0
Oct	157.10	-0.32	Aug	198.77	+0.00	Dec	6.072	-2.4
Soybeans			Soft Red	l Winter Wheat	į	Canadia	n \$	
Soybeans Nov	14.416	-13.6	Soft Red Dec	Winter Wheat 8.184	+4.6	Canadia Spot	n \$ 75.24	-0.24
		-13.6 -9.4			-		•	-0.24 -0.25
Nov	14.416		Dec	8.184	+4.6	Spot	75.24	
Nov Jan	14.416 14.404	-9.4	Dec Mar	8.184 8.382	+4.6 +3.0	Spot Dec	75.24 75.25	-0.25
Nov Jan Mar	14.416 14.404 14.446	-9.4 -9.0	Dec Mar May	8.184 8.382 8.492	+4.6 +3.0 +2.6	Spot Dec Mar	75.24 75.25 75.37	-0.25 -0.25

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