



Daily Market Information Report - Wednesday, November 16, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts

A Grade Steers	310.00- delivery the week of November 21 st
A Grade Heifers	309.00- delivery the week of November 21 st

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 441** stockers

Steers	Price Range	Heifers	Price Range
1000+	230.00-261.50	800+	
800-1000	200.00-270.00		

Feeder cattle sold on a good demand. *Vaccinated Stocker Sales every Wednesday at 1:00 pm.*

Today at **Ontario Stockyards Inc.: 40** fed steers & heifers, **278** cows & bulls

	Price Range	Top
Fancy Fed Steers & Heifers	183.00-189.00	192.00
Good to Choice	170.00-180.00	
Aged & Med Fed Cattle	N/T	
Beef Cows	90.00-133.00	141.00
Dairy Cows	75.00-85.00	105.00
Export Cows	70.00-77.00	
Bulls	110.00-141.00	148.00

Cows sold on a steady market while bulls sold stronger. Fats sold \$3.00-\$5.00 cwt higher. *700 stockers expected for Thursday's sale. Every Thursday at 11:00 am- Vaccinated & NonVaccinated Stocker Sales. Dec 1st @ 11:00 am- Social Fall Yearling Sale! (in regular stocker sale)*

Denfield Livestock Exchange Inc., November 15, 2022: 212 Fed Cattle, **5** Veal, **141** Cows, **3** Bulls, **10** stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	183.25-188.50	186.26	204.00
Large & Medium Frame Fed Heifers +1000 lbs	182.00-188.75	185.32	200.00
Cows	70.00-109.00	86.18	111.00
Veal calves 600 lbs +	N/A		

Fed cattle sold strong and slightly higher this week. All other areas of the market also traded slightly higher. *Nov 19th @ 11:00 am- Vaccinated Calf & Yearling Sale! Dec @ 11:00 am- Final Vaccinated Calf & Yearling Clean Up Sale!*

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	139	183.15-188.50	186.19	204.00
Large & Medium Frame Fed Heifers +1000 lbs	154	172.14-188.23	181.63	200.00
Cows	830	72.40-105.81	88.78	160.00
Bulls under 1600 lbs	13	98.23-116.92	107.70	128.00
Bulls over 1600 lbs	28	110.71-132.82	121.60	155.50
Veal 600 lbs and over	360	177.83-233.87	206.28	241.00
Veal 125 lbs and under	95	67.34-193.29	126.29	401.64

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at: **Community Livestock Exchange: November 15, 2022 – 181** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	117.50-220.00	169.59	220.00	700-799	110.00-175.00	149.10	175.00
600-699	180.00-250.99	223.79	250.99	600-699	110.00-192.50	148.30	192.50
500-599	139.99-275.00	228.50	275.00	500-599	119.99-214.99	180.69	214.99
400-499	180.00-325.00	252.70	325.00	400-499	114.99-210.99	165.19	210.99

Nov 25th @ 11:00 am- Quinte Cattlemen's Association- All Vaccinated - Special Stocker Sale!

Stocker sale at: **Keady Livestock Market: November 15, 2022 – 666** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	222.00-254.00	239.57	254.00	900+	117.50-225.00	178.75	225.00
900-999	236.00-262.00	251.80	262.00	700-799	175.00-229.00	219.63	229.00
800-899	282.50-284.00	283.27	284.00	600-699	195.00-229.00	221.50	229.00
700-799	225.00-249.00	240.10	265.00	500-599	167.00-254.00	215.32	265.00
600-699	245.00-286.00	272.34	286.00	400-499	230.00-280.00	248.97	280.00
500-599	250.00-334.50	290.77	334.50	300-399	250.00-275.00	268.85	325.00
400-499	242.50-310.00	286.23	357.50				
399-	330.00-367.50	354.62	367.50				

All classes of stocker and feeder cattle sold fully steady. *Nov 18th @ 9:00 am- Special Local Calf Sale! Nov 25th @ 5:00 pm- Special Bred Cow & Heifer Sale!*

Stocker sale at: **Renfrew Pontiac Livestock: November 15, 2022 – 584** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	118.99-192.50	146.19	192.50	900+	130.00-181.00	154.20	181.00
800-899	130.00-217.49	197.59	217.49	800-899	125.00-175.00	165.30	175.00
700-799	187.50-245.00	224.80	245.00	700-799	160.00-217.49	195.50	217.49
600-699	194.99-262.50	242.89	262.50	600-699	132.49-250.00	220.40	250.00
500-599	202.49-304.99	267.70	304.99	500-599	140.99-247.50	216.50	247.50
400-499	200.00-317.49	280.39	317.49	400-499	160.00-257.50	232.29	257.50
399-	169.99-317.49	261.79	317.49	300-399	130.00-257.50	201.39	257.50

Nov 26th @ 1:00 pm- Special Bred Heifer Sale! 60 head already consigned.

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at: **Ontario Stockyards Inc: November 15, 2022 – 720** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	195.00-225.00	216.50	225.00	900+	140.00-167.50	149.17	167.50
800-899	200.00-225.00	214.60	225.00	800-899	132.50-190.00	158.57	190.00
700-799	225.00-260.00	241.35	260.00	700-799	203.00-235.00	225.70	235.00
600-699	236.00-262.50	248.13	267.50	600-699	219.00-244.50	237.92	244.50
500-599	250.00-290.00	274.61	310.00	500-599	210.00-259.00	239.49	266.00
400-499	289.00-337.00	312.83	337.00	400-499	202.50-273.00	242.05	300.00
399-	245.00-315.00	277.61	340.00	300-399	150.00-270.00	1982.96	290.00

All Vaccinated Calf Sale- trading on a strong active market.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	258.03	232.24
Change (from yesterday's close):	-0.33	+0.48
Current Five Day Average:	260.64	234.45

ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill however some business could start to surface this afternoon. Canfax reports: "Packers seem to be well covered with cattle. Western Canadian steer carcass weights remain near record large and there could be additional pressure to sell cattle this week. There has been the odd report producers need to sell cattle to make space for new incoming calves. Recent strength in the Canadian dollar could moderate US packer interest on the western Canadian cash market."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade reports of a couple of lots being sold Tuesday in the north were at \$154.50 live and \$242.00 dressed, firm to steady but not enough to establish a trend. Today a light trade in Texas is reported at \$150.00 live, steady to last week. Bids in Kansas are sitting at \$150.00 live but no trade has developed. In the north there are no bids reported at this time. Asking prices are sitting at \$151.00-\$152.00 live in the south and \$245.00 plus dressed in the north.

At the Central Stockyards online auction today, there were 887 head on offer, in 6 lots all from Texas, with delivery in 1-9 days. All lots were unsold as bids from \$149.00-\$150.25 were below reserve bids of \$151.00-\$152.00 live.

Choice and Select Steers and Heifers:	Live	150.000-154.50
	Rail	242.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Dec	151.80	+0.52	Nov	175.70	+0.02	Dec	6.652	-1.4
Feb	154.25	+1.20	Jan	177.47	+0.45	Mar	6.674	-1.6
Apr	157.72	+1.00	Mar	180.25	+0.42	May	6.662	-1.4
Jun	153.62	+0.52	Apr	183.65	+0.62	Jul	6.606	-0.6
Aug	153.60	+0.40	May	186.35	+0.62	Sep	6.252	-0.6
Oct	157.37	+0.40	Aug	197.32	+0.57	Dec	6.144	+0.2
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jan	14.292	-28.0	Dec	8.174	-10.6	Spot	75.01	-0.26
Mar	14.346	-27.0	Mar	8.372	-10.6	Dec	75.09	-0.27
May	14.406	-26.2	May	8.472	-11.0	Mar	75.15	-0.27
Jul	14.426	-25.4	Jul	8.520	-11.2	Jun	75.27	-0.27
Aug	14.272	-23.2	Sep	8.574	-11.4	Sep	75.39	-0.28
Sep	13.956	-18.2	Dec	8.662	-12.0	Dec	75.51	-0.29

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