



Daily Market Information Report - Wednesday, November 23, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts

A Grade Steers	315.00 – delivery the week of November 28 th
A Grade Heifers	314.00 – delivery the week of November 28 th

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 478** stockers

Steers	Price Range	Heifers	Price Range
1000+	230.50-263.00	800+	235.50
800-1000	253.00-272.00		

Feeder cattle sold actively at strong prices. *Vaccinated Stocker Sales every Wednesday at 1:00 pm.*

Today at **Ontario Stockyards Inc.: 40** fed steers & heifers, **183** cows & bulls, **16** veal

	Price Range	Top
Fancy Fed Steers & Heifers	180.00-190.00	194.00
Good to Choice	170.00-180.00	
Aged & Med Fed Cattle	160.00-172.00	
Beef Cows	90.00-122.00	134.00
Dairy Cows	83.00-102.50	110.00
Export Cows	70.00-80.00	83.00
Bulls	110.00-146.00	149.00

Cows and bulls sold steady. Fats sold stronger and veal traded steady to Monday. *1,200 stockers expected for Thursday's sale at 11:00 am. Dec 1st @ 11:00 am- Special Fall Yearling Sale! (in regular stocker sale)*

Denfield Livestock Exchange Inc., November 22, 2022: 176 Fed Cattle, **28** Veal, **92** Cows, **14** Bulls

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	185.00-196.50	191.75	200.00
Large & Medium Frame Fed Heifers +1000 lbs	183.75-193.75	189.47	199.00
Cows	67.00-97.50	82.11	127.00
Veal calves 600 lbs +	138.00-181.00	161.747	194.00

Fed cattle traded strong at prices \$4.00-\$5.00 cwt higher. Dairy cull cows sold slightly higher, while beef cull cows sold slightly lower. Veal trades slightly lower and drop calves sold fully steady this week. *Dec 3rd @ 11:00 am- Final Vaccinated Calf & Yearling Clean Up Sale!*

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	92	185.44-195.47	191.48	200.00
Large & Medium Frame Fed Heifers +1000 lbs	110	177.18-192.49	186.00	205.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	53	125.15-151.17	136.03	187.00
Cows	743	70.55-103.60	85.95	146.00
Bulls under 1600 lbs	20	99.40-131.00	113.62	160.00
Bulls over 1600 lbs	32	105.66-137.50	124.14	145.00
Veal 600 lbs and over	342	163.15-219.76	194.55	229.00
Veal 125 lbs and under	120	76.00-198.96	121.76	422.76

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at: **Community Livestock Exchange: November 22, 2022 – 289** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	135.00-235.00	174.90	235.00	900+	129.00-193.99	170.59	193.99
700-799	144.99-254.99	213.79	254.99	700-799	75.00-160.00	137.79	167.50
600-699	144.99-250.99	203.90	250.99	600-699	125.00-212.00	170.39	212.00
500-599	155.00-320.00	249.10	320.00	500-599	110.00-239.99	178.09	239.99
400-499	164.99-332.50	267.39	332.50	400-499	125.00-235.00	197.90	235.00
399-	262.50-337.50	312.40	337.50				

Nov 25th @ 11:00 am- Quinte Cattlemen's Association- All Vaccinated - Special Stocker Sale with 700+ already consigned and 800+ expected! Check out the description of some of the cattle consigned to date at:

<https://www.ontariobeef.com/markets/auction-markets/hickson-tues.aspx>

Stocker sale at: **Keady Livestock Market: November 22, 2022 – 295** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	263.00-272.00	269.43	272.00	900+	213.00-216.75	215.95	216.75
800-899	220.00-263.00	246.07	263.00	800-899	173.00-226.00	221.58	226.00
700-799	190.00-250.00	219.85	250.00	700-799	140.00-172.50	146.50	172.50
600-699	252.00-280.00	259.28	284.00	600-699	197.50-216.00	213.94	216.00
500-599	240.00-279.00	252.90	301.00	500-599	180.00-227.50	217.56	227.50
400-499	257.50-350.00	299.25	350.00	400-499	180.00-268.00	228.63	268.00
399-	237.50-355.00	308.00	355.00	300-399	228.00-235.00	231.56	252.50

A light run of stocker and feeder, due to inclement weather, sold steady. Nov 25th @ 5:00 pm- Special Bred Cow & Heifer Sale! Check out some of the cattle already consigned at:

http://www.keadylivestock.com/auction/special_livestock.html

Stocker sale at: **Renfrew Pontiac Livestock: November 22, 2022 – 541** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	176.49-220.00	204.59	220.00	900+	109.00-185.00	170.19	185.00
900-999	189.99-200.00	194.99	200.00	800-899	164.99-180.00	175.49	180.00
800-899	189.99-245.99	232.50	245.99	700-799	180.00-212.50	206.70	212.50
700-799	180.00-249.00	231.59	249.00	600-699	152.49-245.00	226.20	245.00
600-699	200.00-281.00	248.89	281.00	500-599	175.00-254.00	236.20	254.00
500-599	210.00-291.99	260.00	291.99	400-499	150.00-252.99	218.99	252.99
400-499	185.00-318.99	267.09	318.99	300-399	169.99-260.00	215.49	260.00
399-	204.99-292.49	270.50	292.49				

Nov 26th @ 1:00 pm- Special Bred Heifer Sale! 60 head already consigned. Check out some of the cattle already consigned at: <https://www.facebook.com/people/Renfrew-Pontiac-Livestock-Ltd/100057577333287/>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	253.41	234.51
Change (from yesterday's close):	-3.22	+0.33
Current Five Day Average:	256.25	232.67

ALBERTA DIRECT TRADE

Alberta direct trade remains untested. Some packer interest is expected to surface this afternoon with asking prices reported by Canfax at around \$310.00 cwt delivered on a dressed basis. Canfax reports: "Last week competition on the cash market was disappointing with one packer buying most of the cattle. US packer interest on the western Canadian fed market has been hit or miss. One week they are buying cattle the next week they are quiet. Western Canadian feedlot inventories are not overly current. Producers selling cattle on the grid are being discounted for a high percentage of yield grade 4 and 5 cattle."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade developed this morning with light trade in the north at \$245.00 dressed and \$157.00 live up \$3.00-\$4.00 cwt. In the south trade is sitting at \$154.00-\$155.00 live up \$3.00-\$4.00 from last week's southern trade. Business is expected to continue this afternoon and be completed today ahead of the Thanksgiving holiday in the U.S. tomorrow. Asking prices are reported at \$154.00-\$155.00 live in the south, with a few listed at \$155.00-\$160.00 live in the north.

At the Central Stockyards online auction today, there were 1,327 head on offer, in 6 lots all from Texas, with delivery in 1-9 days. Two lots sold from \$155.00-\$155.25 live with the remaining lots unsold as reserve bids of \$155.00 live were not met.

Choice and Select Steers and Heifers:	Live	154.00-157.00
	Rail	245.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle

Dec	153.35	-0.45
Feb	155.42	-1.00
Apr	159.12	-0.77
Jun	155.60	-0.42
Aug	155.57	-0.47
Oct	159.30	-0.35

Feeder Cattle

Jan	179.25	-2.42
Mar	182.35	-2.22
Apr	186.05	-1.87
May	189.10	-1.60
Aug	199.67	-1.32
Sep	202.00	-1.10

Corn

Dec	6.632	+6.4
Mar	6.662	+7.0
May	6.654	+6.6
Jul	6.600	+6.2
Sep	6.204	+4.4
Dec	6.084	+3.2

Soybeans

Jan	14.360	+6.2
Mar	14.420	+5.4
May	14.486	5.2
Jul	14.510	+5.0
Aug	147.342	+3.4
Sep	13.966	+2.0

Soft Red Winter Wheat

Dec	7.934	+2.0
Mar	8.134	+3.0
May	8.232	+3.2
Jul	8.256	+3.2
Sep	8.314	+3.4
Dec	8.402	+3.6

Canadian \$

Spot	74.84	+0.13
Dec	74.86	+0.13
Mar	74.98	+0.12
Jun	75.12	+0.12
Sep	75.25	+0.11
Dec	75.39	+0.09

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